

ANNOUNCEMENT

NOTIFICATION FOR AUCTION

Pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction

It is hereby ANNOUNCED that pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction, that was issued according to the provisions of the Transfers and Mortgaging Property Law, and after the request of Bank of Cyprus Public Company Ltd, the property that is described in the Table below will be sold at an electronic auction by the Electronic Auction officer or the officer's employer ACB E-Auctions Ltd, telephone number 22-222230, email address info@eauctions-cy.com.

The sale will take place at 10:00 a.m. on 26/01/2024 through the Electronic Auctions System at the Electronic Auction website at www.eauction-cy.com.

Unique Electronic Auction Number: **OKNE2JNQ74**

DESCRIPTION OF PROPERTY							
s/n	Registration number	Sheet/Plan numbers and Plot number	Municipality/ Parish/ Community	Location or Street	Property details		Share of property to be sold
					Type	Size sq.m.	
1	0/2724	2-291-379 523	MUNICIPALITY OF PARALIMNI FAMAGUSTA	AGIA VARVARA	FIELD	7.332	4/7
Reserve Sale Price: €100.000							
Guarantee Amount: €10.000							

1. The property will not be transferred if the reserve sale price is not covered.
2. The interest in the above property/ies is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor has.
3. The highest bidder should be aware that, the outstanding balance of the sale price (accepted sale price minus the guarantee amount) must be paid to the mortgagee, otherwise he/she will lose the guarantee amount and will be liable for any loss that may occur in a subsequent sale.
4. Provisional title issued in accordance with Article 10 of Law 44/84.

The property is part of an old poultry farm. Within it are immovable properties (or part of immovable properties) that are not mentioned in the registration without economic value.

The 4/7 shares being sold represents an undistributed share of the property as the Bank of Cyprus is not aware of the existence of any distribution agreement between the owners.

The above reserve sale price/s does/do not include possible VAT. In cases where the sale of the property/ies is subject to VAT, the VAT amount will be payable by the buyer in addition to the sale price.

Date: 14/11/2023

For more information, please visit the website www.eauction-cy.com or contact the Bank at 22125819.

Bank of Cyprus

