## **ANNOUNCEMENT**

## **NOTIFICATION FOR AUCTION**

## Pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction

It is hereby ANNOUNCED that pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction, that was issued according to the provisions of the Transfers and Mortgaging Property Law, and after the request of Bank of Cyprus Public Company Ltd, the property that is described in the Table below will be sold at an electronic auction by the Electronic Auction officer or the officer's employer ACB E-Auctions Ltd, telephone number 22-222230, email address <a href="mailto:info@eauctions-cy.com">info@eauctions-cy.com</a>.

The sale will take place at 10:00 a.m. on 19/12/2024 through the Electronic Auctions System at the Electronic Auction website at <a href="https://www.eauction-cy.com">www.eauction-cy.com</a>.

Unique Electronic Auction Number: **LECU71PAI7** 

DESCRIPTION OF PROPERTY							
s/n	Registration number	Sheet/Plan numbers and Plot number	Municipality/ Parish/ Community	Location or Street	Property de	Property details	
					Туре	Size	
						sq.m.	
1	0/2925	2-170-395	KATO PYRGOS	LIMNIONAS	FIELD	1.536	1/1
		21	NICOSIA		CAROB TREES: 1		
	Reserve Sale Price: €270.900						
Guarantee Amount: €27.090							

- 1. The property will not be transferred if the reserve sale price is not covered.
- 2. The interest in the above property/ies is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor has.
- 3. The highest bidder should be aware that, the outstanding balance of the sale price (accepted sale price minus the guarantee amount) must be paid to the mortgagee, otherwise he/she will lose the guarantee amount and will be liable for any loss that may occur in a subsequent sale.
- 4. There are buildings (2 houses) not listed in the registration ( $1/E\Sigma/99298/1980$ ).

Open Files - Road construction ( $1/\Delta AE/1181/2007$  and  $1/\Delta AE/1182/2007$ ).

Open Files - Plot boundaries (1/AX/2986/2021).

There is a building permit with number 14310 and file number 199/79 dated 08/03/1980 for the construction of the building (house) and a planning permit has been issued with number 0017/2022 dated 04/01/2022 for the conversion of the house to two houses.

The property may be affected by a strip of beach protection area in its north side by about 2/5 of the plot's area. The houses may be inhabited.

The above reserve sale price/s does/do not include possible VAT. In cases where the sale of the property/ies is subject to VAT, the VAT amount will be payable by the buyer in addition to the sale price.

Date: 23/09/2024

For more information, please contact the Bank at telephone no. 22125819.

