## **ANNOUNCEMENT**

## **NOTIFICATION FOR AUCTION**

## Pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction

It is hereby ANNOUNCED that pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction, that was issued according to the provisions of the Transfers and Mortgaging Property Law, and after the request of Bank of Cyprus Public Company Ltd, the property that is described in the Table below will be sold at an electronic auction by the Electronic Auction officer or the officer's employer ACB E-Auctions Ltd, telephone number 22-222230, email address info@eauctions-cy.com.

The sale will take place at 10:00 a.m. on 09/01/2025 through the Electronic Auctions System at the Electronic Auction website at <a href="https://www.eauction-cy.com">www.eauction-cy.com</a>.

Unique Electronic Auction Number: 8PS4KXPB43

DESCRIPTION OF PROPERTY							
s/n	Registration number	Sheet/Plan numbers and Plot	Municipality/ Parish/ Community	Location or Street	Property details		Share of property to be sold
		number			Туре	Size	
						sq.m.	
1	2/1392	30/43W1	PSIMOLOFOU	PSILOS	PLOT	264	1/1
		1008	NICOSIA	YDRAS, 2	CONTINUOUS TWO-		
					STOREY HOUSE		
					COVERED PARKING AREA		
	Reserve Sale P	rice: €164.400				_	
	Guarantee An	nount: €16.440					

- 1. The property will not be transferred if the reserve sale price is not covered.
- 2. The interest in the above property/ies is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor has.
- 3. The highest bidder should be aware that, the outstanding balance of the sale price (accepted sale price minus the guarantee amount) must be paid to the mortgagee, otherwise he/she will lose the guarantee amount and will be liable for any loss that may occur in a subsequent sale.
- 4. The residence has a total covered area of approximately 181m², with an additional 2m² covered verandas, 8m² pergola-covered verandas and 18m² pergola-covered parking area.

The house may be inhabited/rented.

The above reserve sale price/s does/do not include possible VAT. In cases where the sale of the property/ies is subject to VAT, the VAT amount will be payable by the buyer in addition to the sale price.

Date: 10/10/2024

For more information, please visit the website www.eauction-cy.com or contact the Bank on 22125819.

