## **ANNOUNCEMENT**

## **NOTIFICATION FOR AUCTION**

## Pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction

It is hereby ANNOUNCED that pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction, that was issued according to the provisions of the Transfers and Mortgaging Property Law, and after the request of Bank of Cyprus Public Company Ltd, the property that is described in the Table below will be sold at an electronic auction by the Electronic Auction officer or the officer's employer ACB E-Auctions Ltd, telephone number 22-222230, email address info@eauctions-cy.com.

The sale will take place at 10:00 a.m. on 27/08/2025 through the Electronic Auctions System at the Electronic Auction website at <a href="https://www.eauction-cy.com">www.eauction-cy.com</a>.

Unique Electronic Auction Number: 25FA2GURM3

DESCRIPTION OF PROPERTY							
s/n	Registration number	Sheet/Plan numbers	Municipality/ Parish/ Community	Location or Street	Property details		Share of property to
		and Plot			Туре	Size sq.m.	be sold
		number			,,	•	
1	0/1340	45/07	PAPHOS	ALONI	FIELD	3.178	1/1
		396	PSATHI				
	Reserve Sale P						
	Guarantee Amount: €19.040						

- 1. The property will not be transferred if the reserve sale price is not covered.
- 2. The interest in the above property/ies is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor has.
- 3. The highest bidder should be aware that, the outstanding balance of the sale price (accepted sale price minus the guarantee amount) must be paid to the mortgagee, otherwise he/she will lose the guarantee amount and will be liable for any loss that may occur in a subsequent sale.
- 4. The property is subject to the right of way for the benefit of adjacent property  $(6/AE\Delta/2/2009)$ .
  - The property has the rights of way through adjacent properties ( $6/AE\Delta/270/2005$ ).
  - Open files for demarcation (6/AX/1628/2024), registration following expropriation (6/AX/1133/2023).
  - Within the property there is a ground floor house under construction which has suffered significant fire damage. Also, the construction works of the house have been stopped.

The above reserve sale price/s does/do not include possible VAT. In cases where the sale of the property/ies is subject to VAT, the VAT amount will be payable by the buyer in addition to the sale price.

Date: 28/05/2025

For more information, please visit the website www.eauction-cy.com or contact the Bank on 22125819.

