

Cards Terms and Conditions (or the “Agreement”)

These Cards Terms and Conditions govern the relationship between us, the Bank of Cyprus Public Company Limited (H.E. 165), which has its head office at 51 Stassinou Street, CY-2002 Strovolos (the “Bank”) and you.

These Cards Terms and Conditions, as amended from time to time, shall govern the use of Cards (other than prepaid cards), and the Cardholder, the Authorized Cardholder, and the holder of the Card Account (as defined below) shall be bound by them.

Please note that prepaid cards issued by the Bank are governed by their own terms and conditions.

Please read these Cards Terms and Conditions carefully.

These Cards Terms and Conditions shall be read in conjunction and shall form an inseparable part of the agreements and/or the terms for the opening and operation of Card Accounts covered by these Cards Terms and Conditions. They shall also be read in conjunction with the following documents which are posted on the Bank’s official website www.bankofcyprus.com and are available at the Bank’s branches, as amended by the Bank from time to time:

- the Supplementary Agreement governing the Relationship Between the Bank of Cyprus Public Company Limited and its Customers with respect to Payment Accounts,
- the 1bank Terms and Conditions and the Operating Guidelines of the 1bank Service, with respect to Payment Transactions and receipt of information via the 1bank Service and the Bank’s Digital Service Channels and
- the Table of Commissions and Charges of the Bank of Cyprus.

Unless otherwise stated in these Cards Terms and Conditions, in case of conflict between the Cards Terms and Conditions and any of the abovementioned documents, the present terms shall prevail, with respect to the use of Cards.

The Consumer Credit Contracts Law of 2010 (as amended from time to time) regulates the Agreement regarding natural persons who are consumers and who hold credit Cards the credit limit of which is between €200 (two hundred Euro) and €75,000 (seventy-five thousand Euro).

1. IMPORTANT INFORMATION

(a) Amount of credit limit: [.....]

(b) Period of the Agreement: Indefinite, until termination by the holder of the Card Account or the Bank according to the Cards Terms and Conditions.

(c) Total Annual Percentage Rate of Charge: The total Annual Percentage Rate (A.P.R.) applicable at the time of conclusion of the Agreement and provided this has not been varied from the date of printing/preparing the Agreement. A.P.R. has been calculated for the above credit limit amount for Agreement duration of twelve (12) months calculated on the assumption that the full limit amount will be used on the first (1st) day of granting of the facility and repaid in twelve (12) equal monthly instalments. This rate takes into account the total charges payable by the Cardholder and/or the holder of the Card Account known to the Bank at the time of conclusion of the Agreement. The A.P.R may be varied, inter alia, in case of variation of the interest rate, and of any variation and/or the imposition of charges.

If the Card is VISA: _____%.

If the Card is MASTERCARD: _____%

The above A.P.R. shall apply only in case of credit Cards. If the Card is connected to a different type of Account, the A.P.R. applicable shall be specified in the documents relating to the particular Account.

Where the Agreement is regulated by the Consumer Credit Contracts Law, the holder of the Card Account has the right to withdraw from this Agreement and cancel the credit Card within fourteen (14) calendar days from the date of the conclusion of this Agreement or from the date on which the holder of the Card Account receives a copy of this Agreement if this is subsequent to the date of conclusion. In order to withdraw, the holder of the Card Account must inform the Bank within the above period of fourteen (14) days in writing or in any other durable medium by notifying his/her servicing branch, by mail or electronic mail. In such a case, the holder of the Card Account must pay to the Bank, without undue delay and at the latest within thirty (30) calendar days from the sending of the notification to the Bank, any used amount of credit and the interest accrued on the capital from the date of withdrawal of the credit and until the date of settlement, and must also reimburse the Bank for any duties, which the Bank may have paid to any government and/or public authority and which are not returnable.

In case the holder of the Card Account exercises the abovementioned right of withdrawal, he/she will be discharged from this Agreement. In the event that the holder of the Card Account does not withdraw from this Agreement and cancel the credit Card within the above period of fourteen (14) days, he/she will still have the right to cancel the credit Card and terminate this Agreement in accordance with the remaining provisions of this Agreement.

This document may be signed by the Parties either by hand or with the use of approved electronic signatures within the meaning of Regulation (EU) No 910 / 2014 of the European Parliament and of the Council of 23rd of July 2014 on electronic identification and trust services for electronic transactions in the internal market (the 'Regulation') and Law 55(I)/2018 of the Republic of Cyprus in relation to the application of the Regulation, as these are amended or replaced from time to time.

2. DEFINITIONS

In these Cards Terms and Conditions, unless otherwise stated herein:

"Alerts" is the service provided by the Bank to the Cardholder and/or the Authorized Cardholder whereby the Bank sends messages in the form of text messages by telephone (SMS) or push notifications via App to the Cardholder's and/or the Authorized Cardholder's telephone number or registered device(s) saved in the Bank's systems, providing information to him regarding the requests he makes for authorization of his Transactions, and the responses (approval or rejection) sent by the Bank. This information is given for security reasons and/or for the prevention of fraud.

"ATM" means the automatic teller machine which accepts the Card and is operated by the Bank or any third party.

"Authorized Cardholder" means the person (other than the Cardholder) identified on any additional Card issued by the Bank at the request of the holder of the Card Account, who is given the permission to use an additional Card in accordance with these Cards Terms and Conditions and includes his personal representatives and heirs.

"Bank" means the Bank of Cyprus Public Company Ltd registered with the Registrar of Companies and Official Receiver in Cyprus (Reg.No.165) having its registered office at 51 Stassinos St., Strovolos 2002 and licensed by the Central Bank of Cyprus. The definition also includes its successors, assigns and any person acting on its or their behalf.

"Business Day" means Monday to Friday except bank holidays in the Republic of Cyprus, when the Bank is open for business as required for the execution of a Transaction. Where applicable, the official holidays of the Euro or other currencies as specified by the payment clearing mechanisms are taken into consideration.

"Card" means the payment instrument which may be issued in plastic or other form by the Bank to a person and confers on this person the possibility to effect the Transactions defined in these Cards Terms and Conditions upon which the card is issued and includes the Visa Card, MasterCard, or Card on any other card acceptance scheme, renewal, replacement and any additional cards including, without limitations, any contactless card in a wearable form and/or sticker, all of which can be debit, credit or charge cards or electronic cards or cash withdrawal cards.

"Card Account" or "Account" means an account maintained by the Bank in relation to Transactions incurred from usage of the Card(s).

"Cardholder" means the person to whom the Card is issued (other than an Authorized Cardholder) who is given the permission to use the Card in accordance with the Cards Terms and Conditions and includes his personal representatives and heirs.

"Consumer" means a natural person who uses the Payment Services acting for purposes other than his commercial or professional activity.

"Contactless Payments" means Transactions provided by the service which is explained in detail in paragraph 3(g).

"Cut-off Time" means the point in time during any Business Day after which any Transaction and/or order received in relation to a Card Account shall be deemed to have been received the next Business Day. This cut-off time regarding each Transaction can be found in the Supplementary Agreement that Governs the Relationship Between the Bank of Cyprus Public Company Ltd and the Customers with respect to Payment Accounts, as amended from time to time, and is available at the Bank's branches and the Bank's website, www.bankofcyprus.com.

"Merchant" means the person (physical or legal) who/which agrees to accept the Card as payment for goods or services.

"Micro-enterprise" means an enterprise that employs less than ten employees having an annual turnover or a balance sheet total not exceeding 2 million Euro.

"Payment Services" have the same meaning given by the Provision and Use of Payment Services and Access to Payment Systems Law of 2018.

"Payment Service Provider" has the meaning given to the term by the Provision and Use of Payment Services and Access to Payment Systems Law of 2018 and shall include, inter alia, licensed credit institutions as per the meaning of article 2 of the Business of Credit Institutions Law and other licensed Organizations or persons offering Payment Services.

"Personal Information" means any information relating to an identified or identifiable natural person ("data subject"); an identifiable natural person is one who can be identified, directly or indirectly, in particular by reference to an identifier such as a name, an identification number, location data, an online identifier or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social identity of that natural person;

"PIN" means the Personal Identification Number, issued to or specified by the Cardholder and, where applicable, the Authorized Cardholder.

"Reference Exchange Rate" means the foreign exchange rate used as a basis in the calculation of each currency exchange and which is rendered available by the Payment Service Provider or originates from a source available to the public.

"Table of Commissions and Charges" means the table including the commissions, charges or other expenses, as well as information relating to the applicable borrowing rates for the various types of accounts maintained at the Bank. It is available on the official website of the Bank www.bankofcyprus.com and in all of the Bank's branches.

"Transaction" means any transaction whereby cash is deposited, withdrawn or transferred (regarding transfers to and from a credit Card Account) or any transaction whereby goods or services are obtained by the use of the Card, the Card number or in any different manner by which the Cardholder or the Authorized Cardholder gives his authorization to debit or credit the Card Account.

3. THE CARD

(a) The Card shall be used by the Cardholder and any additional Card shall be used by the Authorized Cardholder exclusively and always within the limits of the balance available in the Card Account and/or the credit limit approved by the Bank and notified to the Cardholder and/or the holder of the Card Account from time to time in a manner the Bank deems appropriate, subject to the provisions of paragraph 15. It is understood that the initial limit will be notified to the Cardholder upon delivery of the Card. In case the Cardholder wishes to have a lower limit or a higher limit he should notify the Bank accordingly.

(b) The Cardholder and, where applicable, the Authorized Cardholder is not entitled to use the Card or the additional Card, respectively, in excess of the limits of the balance available in the Card Account and/or the limit which has been approved by the Bank as mentioned above. If, however, for any reason (including technical reasons), the Cardholder and/or the Authorized Cardholder exceeds such limits, the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder undertakes to settle the unauthorized overdraft/overrunning plus (where applicable) interest and/or any other charges, immediately upon the Bank's request, in accordance with the operating terms of the abovementioned Card Account and the Cards Terms and Conditions.

(c) The Card is the property of the Bank. The Cardholder must return his Card and any additional Card to the Bank on demand. The Bank may from time to time issue new Cards to replace the existing ones. Such new Cards shall be subject to these Terms and Conditions.

(d) The Cardholder and/or the Authorized Cardholder should use the Card and/or the additional Card, respectively, only during the validity period shown on it.

(e) The holder of the Account, as indicated in the "Application for Bank of Cyprus Cards", hereby acknowledges and agrees that the Bank will provide information through the Bank's ATMs to the Cardholder(s) and, where applicable, to the Authorized Cardholder(s) about the Account: that is the Account's balance and the ten (10) latest Transactions on the Account. Such information will be provided to the Cardholder(s) and, where applicable, to the Authorized Cardholder(s) either on screen or in a printed form, through the Bank's ATM.

(f) The holder of the Card Account shall be liable to the Bank for all Transactions that take place with the use of the Card, as well as for all acts and omissions of the holder of the Card Account himself/herself and/or, if different and as applicable, the Cardholder and/or the Authorized Cardholder.

The holder of the Card Account and, if different and as applicable, the Cardholder and/or the Authorized Cardholder authorize the Bank to settle all Transactions by debiting the Card Account.

The holder of the Card Account shall be liable for any breach of these Cards Terms and Conditions by the holder of the Card Account himself/herself and/or, if different and as applicable, the Cardholder and/or the Authorized Cardholder. Such liability of the holder of the Card Account shall be joint and several with the liability of the Cardholder and/or the Authorized Cardholder, as the case may be.

Where the Cardholder is different to the holder of the Card Account, the Cardholder shall be liable (jointly and severally with the holder of the Card Account) for any breach of these Cards Terms and Conditions by the Cardholder himself/herself.

The Authorized Cardholder shall also be liable (jointly and severally with the holder of the Card Account) for any breach of these Terms and Conditions by the Authorized Cardholder himself/herself.

(g) In the context of offering a better quality of service to the Bank's customers, the Contactless Payments service is provided, in order to render Transactions faster and easier. During the use of this service, the Card does not come into direct contact with the terminal. For Transactions below a certain amount and up to a certain cumulative amount, which remains in restricted levels for security purposes, there is no need to enter a PIN or signature.

(h) The Card must not be used to obtain goods, tickets or services for resale in the course of a business or return for cash.

(i) The Cardholder and the Authorized Cardholder must not use their Card for illegal purposes (or allow anyone else to do so).

4. AUTHORIZATION OF A TRANSACTION

(a) Subject to paragraph 3(g) above regarding Contactless Payments, a Transaction is authorized by signing the sales draft or inserting the PIN or other personalized security credentials at a point of sale or at an ATM or the Cardholder's and/or the Authorized Cardholder's biometrics or as per the instructions of the Merchant, or if the Transaction is made through the internet or in case of postal or telephone order, the Cardholder and/or the Authorized Cardholder authorizes the Transaction according to the instructions of the Merchant or the supplier of the goods or services that may include:

- The insertion of the PIN or any other security code, such as the Cardholder's and/or the Authorized Cardholder's signature or other personalized security credentials or biometrics of the Cardholder and/or the Authorized Cardholder.
- The disclosure of details written on the Card and/or any other information.

As part of the Bank's authorization process and in an effort to avoid the misuse of the Card and/or the incidents of fraud, the Bank:

(i) has set certain internal security limits with a maximum limit, daily or other and/or any other per Transaction limit and/or a maximum number of Transactions, daily or for a certain period of time and thus may refuse to authorize a certain Transaction and/or

(ii) may request from the Merchant any further information and/or

(iii) may ask the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account to produce further evidence of his identity. This may also be done for fraud prevention purposes.

The Bank shall not be liable for any damage suffered by the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account as a result of delay or refusal to execute a Transaction, for the reasons mentioned above, to the extent the Bank has acted reasonably. The maximum internal daily limit and other security limits and/or the per Transaction amount and/or the maximum number of Transactions applicable are adequate to cover the majority of Transactions. Where the Cardholder and/or the Authorized Cardholder intends to make a Transaction for a higher amount or a larger number of Transactions, the Cardholder should contact his branch during working hours and inform them as to the time and/or the amount and, depending on the Card Account balance available, there may be an increase/variation of the internal limits.

(b) The time of receipt of a payment order, which is received before the Cut-off time, will be the time when the payment order is received by the Bank. The Cut-off time shall vary depending on the Transaction and the origin of the Transaction.

5. REVOCATION OF AN ORDER TO EXECUTE A TRANSACTION

The payment orders of the Cardholder and/or the Authorized Cardholder for the execution of a Transaction cannot be revoked once they have been received by the Bank. If the Cardholder and/or the Authorized Cardholder wishes to cancel a Transaction, he should contact the Merchant or the supplier of goods or services.

6. CARD ACCOUNT DEBITING, CREDITING & CHARGES

(a) The Bank may debit the Card Account with the amounts of all Transactions and any other liabilities of the Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder with respect to the use of the Card.

Unless otherwise provided in these Cards Terms and Conditions, the holder of the Card Account shall be liable to pay to the Bank all amounts debited to the Card Account provided that the Cardholder and/or the Authorized Cardholder had authorized the Transaction in accordance with these Cards Terms and Conditions.

(b) The Bank shall also debit the Card Account with annual Card membership fees, commissions, service charges, handling fees and administration fees and expenses. The Bank shall also have the right to debit the Card Account with fees for the re-issue or replacement of a Card and fees for the re-issue of a PIN. Details of all applicable fees, expenses and charges currently in force are shown in the Table of Commissions and Charges of the Bank which is available on the Bank's website, www.bankofcyprus.com, and may be obtained from any branch of the Bank or by telephone by calling the numbers specified in paragraph 8(b).

The Bank shall have the right to vary any fees, costs or charges and/or change the procedure for debiting the abovementioned fees, costs or charges to the Card Account and/or may introduce any other fees and charges in relation to this Agreement, according to the provisions of paragraph 14 and this paragraph.

(c) i. In case of cash advances from a Card Account using a Card and/or transfer of cash through a credit Card Account, the Card Account and/or the credit Card Account, respectively, will be debited with an amount equal to the cash advance and/or the cash transfer with or without any handling fees according to the Table of Commissions and Charges of the Bank, as may be amended from time to time and which is available at the website of the Bank, www.bankofcyprus.com, and may be obtained from any branch of the Bank.

ii. Subject to the provisions of subparagraph 6(c)(i) above, the credit Card Account will also be debited with interest at the fixed rate as mentioned in the Table of Commissions and Charges of the Bank under the section "Cards" calculated on a daily basis from the date of debiting the credit Card Account until settlement, even if the balance is settled during the grace period. The Bank has the right to amend the abovementioned interest in accordance with paragraph 14.

iii. Cash deposits or withdrawals made to/from the credit Card Account in the currency of the Card Account, through a Bank's ATM shall be credited or debited on the same day unless made after the Cut-off Time or on a day which is not a Business Day, where it will be deemed to be received the following Business Day.

(d) The debit balance of the Card Account must be settled, in accordance with its operating terms,

i. For debit Cards and/or cash withdrawal cards, and/or for cash advances using credit Cards from Card Accounts other than credit Card Accounts, the relevant connected Account of the debit/credit Card/cash withdrawal card is automatically debited with all Transactions incurred through use of the debit/credit Card/cash withdrawal card.

ii. For credit Card Transactions, the holder of the credit Card Account must pay to the Bank the installment due, as detailed in the credit Card Account statement, which represents 5%, 8%, 10%, 20% or 100% (as the holder of the credit Card Account may select) of the amount due (or any other amount that may be determined from time to time by the Bank) with a minimum of €17 (or any other amount that may be determined from time to time by the Bank), for each installment, within the repayment period mentioned on the credit Card Account statement. The holder of the credit Card Account may, if he so wishes, pay a greater amount. For the avoidance

of doubt, this provision does not apply to cash advances using credit Cards from Card Accounts other than credit Card Accounts.

iii. For charge Cards, the holder of the Card Account must pay to the Bank the full amount due, as detailed in the statement, within the repayment period mentioned on the credit Card Account statement. If the Card is a credit or charge card, the holder of the Card Account will also pay immediately any arrears of previous unpaid installments and the amount of any Transactions made in breach of these Cards Terms and Conditions.

iv. For blue Cards, the credit Card Account will be repaid in equal monthly installments which represent the 8,8% of the credit limit (or such other percentage of the credit limit set from time to time) with a minimum of €17 (or any other amount that may be determined from time to time by the Bank) for each installment .

v. For budget Cards, the debit balance will be repayable in equal monthly installments which represent a percentage of the credit limit (or such other percentage of the credit limit set from time to time) with a minimum of €17 (or any other amount that may be determined from time to time by the Bank) for each installment depending on the settlement period. For settlement in twelve (12) months the installment shall be 8,89%, for settlement in eighteen (18) months the installment shall be 6,11%, for settlement in twenty-four (24) months the installment shall be 4,72% and for settlement in thirty-six (36) months the installment shall be 3,33%.

With respect to credit Cards, charge Cards, blue Cards and budge Cards, any amounts deposited or transferred or otherwise paid by the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder or otherwise credited into the Card Account, at any time (including, without limitation, prior to the expiry of the relevant repayment period), will automatically be used by the Bank against any balance outstanding at the time (in the order mentioned under paragraph (g) below). In such an event the balance due to the Bank will be reduced. Therefore, the holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder are urged to check the amount due to the Bank prior to making any payments against it and/or into the Card Account. Furthermore, it is clarified that, as a result of this procedure, direct debits on other accounts which have been set up for the repayment of debit balances of the Card Account, may not be executed in full or at all.

(e) Subject to subparagraph 6(c) above, no interest will be charged if the total outstanding amount appearing on the monthly credit Card Account statement is paid within the repayment period mentioned on the credit Card Account statement and no debit balance exists from previous statements. If any amount is not received by the Bank within the repayment period mentioned on the credit Card Account statement (irrespective of whether the credit Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder has received the statement or not, due to his omission or negligence or fault of his own), an interest charge equal to a fixed rate of interest as mentioned in the Table of Commissions and Charges of the Bank under the section “Cards”, is payable to the Bank on that amount, calculated on a daily basis from the date of the debiting of the Transaction amount to the credit Card Account. The Bank has the right to amend the abovementioned interest in accordance with paragraph 14. In addition, the Bank will be entitled to debit the credit Card Account with charges and expenses on the unpaid balance for every month that the balance remains unpaid after the due date. Interest and any fees, commissions and charges will be capitalized on the 30/6 and on the 31/12 of each year if not paid.

(f) If the amount mentioned in the credit Card Account statement is not settled promptly, the holder of the credit Card Account will be liable to reimburse the Bank for the collection expenses including any legal costs. Furthermore, the holder of the credit Card Account may be liable for handling fees if any cheque or other remittance is not honored on first presentation. Failure to promptly settle the amount mentioned in the credit Card Account statement may result in the revocation of the Cardholder’s and Authorized Cardholder’s right to use the Card(s).

(g) Subject to the provisions of the Consumer Credit Contracts Law, payments made to the Bank are used to pay the interest and other commissions and charges first, as applicable in accordance with the oldest unpaid statement, and the remaining is used against capital and any other amounts in accordance to the order they have been billed under/appeared on that statement. When the oldest unpaid statement is fully paid, then the same priority of repayment as above is used against for each of the following statements.

(h) Any Transaction amount made in a currency other than the Euro, will be converted by VISA or MASTERCARD, into Euro, at an exchange rate set by the relevant Cards organization as obtained from customary data sources, and which may be provided or made available to the Cardholder upon request. If the currency of the Card Account is other than the Euro, and the Transaction is made in a currency other than that of the Card Account, then the Bank will convert the amount from the Euro to the currency of the Card Account, at the current exchange rate set by the Bank as obtained from customary data sources, and which may be provided or made available to the Cardholder upon request at the Bank's branches or be obtained from the Bank's website at www.bankofcyprus.com. For all Transactions made in a currency other than the Euro or the Swedish Krona, as well as for Transactions which are made in Euro or Swedish Krona from a Card Account that is in a currency other than Euro, the Card Account will be debited with an administration fee as mentioned in the Table of Commissions and Charges of the Bank under the section "Cards".

The total currency conversion charges which apply from time to time to cross-border Card-based transactions which are made from one country in the European Economic Area (EEA) to another, where conversion will take place from the currency of a non-euro country in the EEA to euro, are available for information and comparison purposes on the Bank's website at www.bankofcyprus.com. These charges are expressed as a percentage mark-up over the latest available euro foreign exchange reference rates issued by the European Central Bank (ECB). These charges are indicative and are updated regularly using recently published ECB reference exchange rates and the rates of the card schemes (Visa or Mastercard, as the case may be). However, please be aware that the rates and percentage mark-ups displayed on the Bank's website may differ from the actual currency conversion charge applied to the Cardholder's payment, because:

- ECB, Visa and Mastercard rates and percentage mark-ups may change between updates to the charges.
- Visa and Mastercard convert transactions into euro using the exchange rate applicable on the day the transaction is processed. This processing date may be different to the day that the Cardholder selects as the day of payment on the Bank's website and/or on which the Cardholder makes the payment. This means that the actual rate and percentage mark-up applied could be higher or lower than the rate and mark-up provided in the indicative table on the Bank's website, with respect to the day of payment that the Cardholder had selected on the website.

(i) Any obligation arising out of the use of a Card may, at any time and at the discretion of the Bank be set off against not only the balance of the Card Account mentioned in the Card application, but also against the balance of any other account (including any deposit account) that the holder of the Card Account may hold with the Bank (existing or future).

The Bank shall be entitled to exercise its rights under this paragraph in one or more of the following cases:

- in the event the Card Account is in arrears and/or runs in excess of the limits of the balance available in the Card Account and/or the limit which has been approved by the Bank as mentioned above and/or
- the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder is/are in breach of the Cards Terms and Conditions and/or
- upon and/or after the termination of the Card Account and/or
- where the Bank has made a demand for the immediate repayment of the total outstanding debit balance of the Card Account, including the principal, interest, interest at the default rate, and other expenses in

accordance with these Terms and Conditions and/or the terms and conditions and/or agreements governing the Card Account.

The Bank shall notify the holder of the Card Account promptly after it exercises any of its rights under this paragraph.

(j) The Card Account will only be credited with a refund in respect of a Transaction if the Bank has received a refund voucher or any other verification acceptable by the Bank.

(k) The Bank shall not be in any way responsible if a Card is not accepted or honored by the Merchant. Furthermore, any dispute between the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account and the Merchant or any third party, concerning any Transaction shall not in any way affect the Cardholder's and/or the Card Account holder's and/or, where applicable, the Authorized Cardholder's liability to pay to the Bank any debt arising out of and/or connected with such Transaction and no claim or counter claim by the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account against any Merchant or third party shall be a defense or counterclaim against the Bank.

7. CARD ACCOUNT STATEMENT

(a) The credit Card Account statements, which show the executed Transactions and/or the crediting and/or the debiting of the credit Card Account, will be provided to the holder of the credit Card Account free of charge once a month:

- (i) Electronically, through the Bank's digital service channels (1bank) for holders of credit Card Accounts who are physical persons and are 1bank subscribers, and this shall be the agreed method of providing the credit Card Account statements for those holders of credit Card Accounts who are physical persons and 1bank subscribers. The credit Card Account statements will be available electronically for five (5) years and the holder of the credit Card Account is encouraged to print and/or save the credit Card Account statements for future use.
- (ii) By post, to all other holders of credit Card Accounts.

If the holder of the credit Card Account requires from the Bank additional information or wishes to receive information on a more frequent basis than mentioned above or requests that the information be made available in a way other than the agreed method, as explained above, it is agreed that he will be charged according to the Table of Commission and Charges of the Bank, as amended from time to time, and is available at the Bank's branches and the Bank's website, www.bankofcyprus.com.

The Bank reserves the right to send or make available the credit Card Account statements using any different method that it deems to be appropriate from time to time, having first duly informed the holder of the credit Card Account, and to additionally send such statements by post at its discretion.

It is understood that for the Cardholders of business Cards the agreed method of sending or making available the credit Card Account statements shall be by posting a monthly statement.

(b) Any information regarding Transactions executed by using debit Cards and/or cash withdrawal cards and/or for cash advances using credit Cards from Card Accounts other than credit Card Accounts, will be available through the statement of the Account on which the debit Card is connected, in accordance to the Supplementary Agreement that Governs the Relationship Between the Bank of Cyprus Public Company Ltd and the Customers.

(c) The holder of the Card Account shall be obligated to notify the Bank within a reasonable period of time in the event that a Card Account statement was not provided or made available to him so that the Bank may take all necessary actions to make the abovementioned Card Account statement available to the holder of the Card Account. Otherwise, the Bank shall consider that the holder of the Card Account has received the Card Account

statement. The holder of the Card Account shall undertake to verify his Card Account statement, whether it is provided to him in writing, or he has access to it through the Bank's digital service channels.

8. SAFEGUARDING YOUR CARD, PIN AND OTHER PERSONALIZED SECURITY CREDENTIALS

(a) The Cardholder and the Authorized Cardholder, where applicable, must use the Card and the PIN according to these Cards Terms and Conditions. In particular, the Cardholder and the Authorized Cardholder are responsible for safeguarding the Card and preventing the fraudulent use of the Card and the personalized security credentials, including the PIN, and should undertake all necessary actions to ensure their safety including, but not limited to, the following:

- The Cardholder and the Authorized Cardholder, where applicable, must sign the Card immediately on receipt with a ballpoint pen.
- As soon as he receives the Card, the Cardholder and the Authorized Cardholder, where applicable, must take care to ensure the safety of the Card and to frequently check that it has not been stolen or lost.
- The Cardholder and the Authorized Cardholder, where applicable, must not allow any third party to use the Card and/or the PIN and/or any other personalized security credentials.
- The Cardholder and the Authorized Cardholder must keep the personalized security credentials, including the PIN, confidential at all times including, without limitation, by not disclosing them to anyone or writing them down or inserting them to unknown links or disclosing them to unknown telecalls or otherwise recording them in any way that may be accessible to or understood or found by anyone other than the Cardholder or the Authorized Cardholder as the case may be.
- The Cardholder and the Authorized Cardholder, where applicable, must not disclose the number or any other details of the Card unless for purposes of carrying out a Transaction or for purposes of reporting that the Card is lost or stolen.
- The Cardholder and the Authorized Cardholder, where applicable, should memorize the PIN without recording it and should immediately destroy the PIN notification slip (if such a slip is received).
- The Cardholder and the Authorized Cardholder, where applicable, may change the PIN at an ATM of a bank.
- The Cardholder and the Authorized Cardholder, where applicable, must not create a PIN that is easily traceable like consecutive numbers, e.g.1234, or a birth date or telephone number.
- The Cardholder and the Authorized Cardholder, where applicable, should cover the keypad during the use of the Card at an ATM or any keypad used to enter the PIN for the execution of any Transaction.
- The Cardholder and the Authorized Cardholder, where applicable, should ensure that third parties do not overhear/ listen to telephone conversations during which the Cardholder and/or the Authorized cardholder discloses the number or other details of the Card.
- The Cardholder and the Authorized Cardholder, where applicable, must not disclose the PIN in case of execution of any Transaction via the internet and use only secure payment websites for the execution of Transactions.
- The Cardholder and the Authorized Cardholder, where applicable, should destroy all Transaction receipts and the Account statements in such a way that the misappropriation of the number or other details of the Card is not possible.
- In general, the Cardholder and the Authorized Cardholder, where applicable, should read and apply the guidelines published by the Bank at the website www.bankofcyprus.com, regarding the safety of Transactions.

(b) If the Card or the PIN is stolen, misappropriated, lost, damaged or liable to misuse or there is a possibility or suspicion of improper or unauthorized use or is not received when due, or if the PIN has become known or there is a suspicion of having become known to another person, the Cardholder and the Authorized Cardholder, where applicable, must immediately and without delay notify by telephone the Bank, *BANK OF CYPRUS PUBLIC COMPANY LTD, 1BANK SERVICE CALL CENTRE, 97, KYRENIA AVE., PLATY AGLANTZIA, P.O. BOX 21472, 1599 NICOSIA-CYPRUS TEL. 800-00-800 or +357-22128000 (from abroad)* (or in case this address changes, to any such address notified to the Cardholder from time to time) or any branch of the Bank or JCC Payment Systems Ltd

during non-working hours of the Bank's call centre, or if outside Cyprus any Visa call centre / Mastercard global service centre. For purposes of service improvement and security it is possible that the telephone conversation as per the present paragraph and any other telephone conversation of the Cardholder and the Authorized Cardholder, where applicable, with the Bank is recorded. Such recordings or transcripts may be used as evidence in any dispute and shall constitute conclusive evidence and proof.

The Cardholder and the Authorized Cardholder, where applicable, shall disclose to the Bank all information under his possession regarding the circumstances, under which the Card was lost, stolen or misused, the Card Account was misused or the PIN was revealed to a third party and shall proceed to take all steps deemed necessary by the Bank. If a Card is suspected lost, stolen or misused or it is suspected that the PIN has been revealed to a third party, the Cardholder and the Authorized Cardholder and the holder of the Card Account, where applicable, agrees that the Bank shall provide the police or any other authority - according to any applicable law - with all relevant information. If the Card is reported lost, stolen or liable to misuse or that the PIN has been revealed to a third party, and the Card is then found, it should not be used. Instead, it should be destroyed and returned immediately to the Bank.

9. LIABILITY OF THE BANK AND THE CARDHOLDER FOR UNAUTHORIZED TRANSACTIONS

(a) The Cardholder and/or the holder of the Card Account should carefully check the balances and statements of his Card Accounts when such information is made available in electronic or other form and must immediately and without delay notify the Bank at the address and/or telephone number specified in subparagraph 8(b) above, as soon as he becomes aware of any entry in the Card Account of any unauthorized Transaction or a wrongly executed authorized Transaction. Failure to notify the Bank without undue delay and at the latest within 13 months from the day that the Card Account has been debited, shall result in loss of his right for rectification of the mistake, if any.

Where the holder of the Card Account is not a Consumer or a Micro-enterprise, he shall be obligated to notify the Bank for a Transaction that was not executed or executed wrongly or without authorization without undue delay and, at the latest, within two (2) months from the date of debit or credit, as the case may be.

(b) Where the holder of the Card Account is a Consumer or a Micro-enterprise, in the event that he denies having authorized the Transaction or he disputes the correct execution of the Transaction, the Bank shall bear the burden of proving that the Transaction was authenticated, accurately recorded, posted in the Cardholder's Account and not affected by a technical breakdown or deficiency. Where the holder of the Card Account is neither a Consumer nor a Micro-enterprise, the Bank shall not bear such burden of proof.

(c) Subject to the provisions of paragraph 9(a) above, if a Transaction was executed without the authorization of the Cardholder and/or the Authorized Cardholder, express or implied, and the amount was debited to the Card Account, the Bank shall be obliged to refund the Card Account immediately and no later than by the end of the following Business Day, after being notified of the Transaction, with the amount of the Transaction and, where applicable, to restore the debited Card Account to the state in which it would have been, had the said Transaction not taken place. The Bank reserves the right not to immediately refund where there are reasonable grounds for suspecting fraud.

(d) By way of derogation of paragraph 9(c) above, the Card Account shall be debited up to a maximum of EUR 50 or the equivalent amount in any currency (or another amount that may be specified by the Provision and Use of Payment Services and Access to Payment Systems Law of 2018) for losses arising until the Bank is notified in accordance to subparagraph 8(b) where the losses arise from the use of the Card that has been lost or stolen, or of the personalized security credentials, i.e. the PIN, that have been stolen or misappropriated. This paragraph 9(d) shall not apply if:

- (i) the loss, theft or misappropriation of the Card and/or the personalized security credentials was not detectable to the Cardholder and/or the Authorized Cardholder prior to the Transaction, except where the Cardholder and/or the Authorized Cardholder has acted fraudulently; or
- (ii) the loss was caused by acts or lack of action of an employee, agent or branch of the Bank or of an entity/third person to which certain activities of the Bank were outsourced.

(e) Notwithstanding paragraphs 9(c) and 9(d) and subject to paragraph 9(f), the Cardholder and/or the holder of the Card Account is not entitled to restitution where losses incurred from Transactions carried out with the consent of the Cardholder and/or the Authorized Cardholder or by the Cardholder and/or the Authorized Cardholder and/or any other person who had possession of the Card or the personalized security credentials with the consent of the Cardholder and/or Authorized Cardholder and/or who acted under the express or implied authorization of the Cardholder and/or of the Authorized Cardholder or if:

- (i) the loss was incurred due to the fact that the Cardholder and/or Authorized Cardholder have acted fraudulently, or
- (ii) the loss was incurred due to the failure of the Cardholder and/or Authorized Cardholder to use the Card and/or the personalized security credentials according to these Terms and Conditions with intent or gross negligence, or
- (iii) the loss was incurred due to the fact that the Cardholder and/or the Authorized Cardholder failed to comply with their obligations for the safeguarding of the Card and/or the personalized security credentials, as per the provisions of paragraph 8, with intent or gross negligence, e.g. if not notifying the Bank of a change of address, or
- (iv) the loss results from the breach by the Cardholder and/or the Authorized Cardholder of one or more of their obligations referred to in these Cards Terms and Conditions with intent or gross negligence, or
- (v) the Bank was not informed of the loss or theft, etc. of the Card and/or the personalized security credentials as mentioned in subparagraph 8(b) above, with intent or gross negligence.

(f) The Card Account shall not be debited for any loss incurred from unauthorized Transactions where:

- (i) the loss results from the use of the Card and/or the personalized security credentials before the Cardholder and/or the Authorized Cardholder has received and/or activated them, unless the failure to receive and/or to activate the Card is due to the fact that the Bank has not been informed by the Cardholder and/or the holder of the Card Account of a change of address,
- (ii) the Cardholder and/or the Authorized Cardholder has notified the Bank according to subparagraph 8(b) of these Cards Terms and Conditions about the loss or theft of the Card and/or the personalized security credentials, unless he acted fraudulently or
- (iii) the Bank has failed to provide appropriate means as described in subparagraph 8(b) above in order to enable the Cardholder and/or the Authorized Cardholder to notify the Bank that the Card and/or the personalized security credentials have been stolen or lost, unless he acted fraudulently.

(g) If, following the refund of the amount of the Transaction by the Bank, a relevant investigation subsequently concludes that the Cardholder and/or the holder of the Card Account was not entitled to that refund and/or reimbursement, the Bank will reverse the crediting and/or will charge the Card Account with the said amount. The Bank will give the Cardholder and/or the holder of the Card Account reasonable notice before making any such reversal and/or charge.

(h) The Bank shall not be liable for any failure to comply with its obligations towards the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account under these Cards Terms and Conditions:

- (i) if this is due to abnormal or unforeseen circumstances outside the Bank's control and which cannot be avoided despite the Bank's efforts to the contrary, or

(ii) if the non-compliance is due to the obligations of the Bank under the laws of the Republic of Cyprus or of the European Union.

10. LIABILITY OF THE BANK FOR AUTHORIZED TRANSACTIONS

(a) If the Cardholder and/or the Authorized Cardholder has authorized a Transaction and provided the following conditions are met, the Bank shall refund to the Card Account the full amount of the Transaction debited to the Card Account:

- the Transaction was initiated by or through the Merchant;
- the Payment Service Provider of the Merchant is located in the European Economic Area (EEA);
- the Cardholder and/or the Authorized Cardholder submits a request within eight (8) weeks from the date of debiting the Card Account;
- the authorization did not specify the exact amount of the Transaction; and
- the amount of the Transaction exceeds the amount the Cardholder and/or the Authorized Cardholder could reasonably have expected, taking into account his previous spending pattern, the conditions of the present Cards Terms and Conditions and relevant circumstances of the Transaction, except where this is due to an increase or decrease associated with currency conversion provided this is according to these Cards Terms and Conditions.

The Bank shall not refund the amount of the Transaction if the Cardholder and/or the Authorized Cardholder has given his consent to execute the Transaction and information on the Transaction was provided or made available in an agreed manner to the Cardholder and/or the Authorized Cardholder at least four (4) weeks before the date on which the Card Account was debited.

(b) At the Bank's request, the Cardholder and/or the Authorized Cardholder shall give the Bank all the necessary evidence as per subparagraph 10(a) in support of his request for refund.

(c) Within ten (10) days from the date of the request for refund the Bank shall refund the amount of Transaction or provide the Cardholder with an explanation as to why it has refused to refund the amount and shall indicate to the Cardholder the bodies to which he may refer the matter, i.e. file a complaint to the national authorities or act according to the provisions of paragraph 17.

11. DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall not have an expiration date and shall continue to be in force until it is terminated by the holder of the Card Account, the Cardholder (where he is not the holder of the Card Account), the Authorized Cardholder, or the Bank as provided below.

Termination may relate to one or more Cards connected to the same Card Account.

(a) The holder of the Card Account may terminate this Agreement at any time if he notifies the Bank in writing. In that case, all Cards connected to the Card Account shall be destroyed and returned to the Bank and this Agreement will be deemed as terminated with respect to the Cardholder (if different) and (where applicable) the Authorized Cardholder as well.

The holder of the Card Account may also choose to terminate specific Cards connected to the Card Account at any time by notifying the Bank in writing, provided that he does not close the Card Account. In such cases, this Agreement will be deemed as terminated with respect to the relevant Cardholder (if different) and (where applicable) the relevant Authorized Cardholder as well with respect to the relevant Card(s) to which termination relates.

The Cardholder (where he is not the holder of the Card Account) and the Authorized Cardholder can each terminate this Agreement with respect to their own Cards by notifying the Bank in writing. In such cases, this Agreement will be deemed as terminated with respect to the holder of the Card Account as well with respect to the relevant Card(s) to which termination relates.

(b) The Bank shall have the right to terminate this Agreement in any of the following circumstances:

(i) if the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account dies or becomes mentally incapacitated,

(ii) if the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is declared bankrupt

(iii) in the case of legal persons, the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is placed under liquidation or an application is made by any person for the liquidation of the holder of the Card Account and/or the Cardholder and/or the Authorized Cardholder, or the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is dissolved,

(iv) where the Card Account or any other account of the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is used for, or the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is otherwise engaging in money laundering or any other illegal fraudulent purpose, or the Bank reasonably believes that this has happened or is happening

(v) due to a repeated or serious breach of the Cards Terms and Conditions either by the Cardholder or by an Authorized Cardholder, and/or the holder of the Card Account,

(vi) where there is a reasonable suspicion or risk of fraud or fraudulent or unauthorized use of the Card Account or of a Card and/or of the security features thereof by any person,

(vii) where the Bank reasonably believes there are suspicious Transactions,

(viii) where there is an increased risk of inability to settle the balance or in the event of failure of settling the balance of the Card Account,

(ix) for compliance reasons in accordance with the regulatory framework,

(x) If the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account, refuse(s) or fail(s) to comply with the "Know Your Customer" (KYC) and/or due diligence procedures under applicable anti-money laundering laws and regulations of Cyprus and/or the European Union and/or directives of the Central Bank of Cyprus and/or the European Central Bank, and refuse(s) or fail(s) to provide, at the Bank's request, any documents, information and other particulars reasonably required to enable the Bank to perform and to be satisfied that it has complied with all necessary "Know Your Customer" and/or due diligence controls in accordance with all applicable anti-money laundering laws, regulations and/or directives,

or

(xi) if termination is permitted or required by any applicable law and/or

(xii) in general, for objectively justified reasons.

In such cases, the Bank shall notify the holder of the Card Account and/or the Cardholder and/or (where applicable) the Authorized Cardholder and/or the relevant person's personal representatives or trustee in bankruptcy or liquidator and/or any person authorized to act on his/their behalf (as the case may be) of the Bank's decision as well as of the reasons behind it before, or shortly after, the termination, unless this is contrary to the laws of the Republic of Cyprus or of the European Union.

The holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder undertake to notify each other (where they are different persons) of any such notification by the Bank.

(c) The Bank may also terminate this Agreement without providing any reasoning, by giving two (2) months' notice in writing, or in any other durable medium, to the holder of the Card Account and/or the Cardholder and/or (where applicable) the Authorized Cardholder.

Where the holder of the Card Account is neither a Consumer nor a Micro-enterprise, the Bank shall be entitled to terminate this Agreement with immediate effect.

The holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder undertake to notify each other (where they are different persons) of any such notification by the Bank.

(d) The Bank shall have the right to terminate the Card Account credit limit without giving any reason, provided it gives to the holder of the Card Account at least thirty (30) calendar days' prior notice in writing or in another durable medium. The holder of the Card Account undertakes to notify the Cardholder (if a different person) and any Authorized Cardholder of such termination.

For the avoidance of doubt, it is clarified that the Card Account's credit limit shall also be terminated in the event the Bank terminates this Agreement in accordance with the remaining provisions of this paragraph (without the need to provide a thirty (30) days' notice for the termination of the credit limit itself).

(e) In case of termination, the holder of the Card Account shall settle in full the debit balance of the credit Card Account and the Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder shall return the Card and any additional Card, where applicable, destroyed.

Termination of this Agreement shall not affect any rights and remedies of the contracting Parties accrued before such termination.

For the avoidance of doubt, termination will not affect the liability of the Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder to the Bank existing at that time and, upon termination, the Bank may require the immediate repayment of all amounts owed. Interest and any charges, where applicable, will continue to accrue on the balance outstanding until full repayment.

(f) The Bank has the right to keep the abovementioned Card Account open for a period of at least six (6) months from the date of return of the Card and any additional Card to the Bank. During that period of time, adequate funds should be maintained in the said Card Account in order to meet any claims which may arise by the use of the Card and/or any additional Card before its return and which claims had not been presented to the Bank for payment on or before the return of the Card and any additional Card. Any claims for amounts that may arise after the termination of the Card Account and/or the return of the Card and any additional Card, through the previous use of the Card and/or additional Card at the Cardholder's and/or the Authorized Cardholder's request and/or authorization, will be charged with interest from the day of the claim and the holder of the Card Account authorizes the Bank to pay the said amounts by debiting any temporary or other account the and/or the holder of the Card Account shall keep with the Bank at the time. Fees and charges regarding Payment Services which have not been rendered until the termination shall be proportionately reimbursed by the Bank.

(g) Where the Card Account is closed, all Cards connected to the Card Account shall be cancelled.

12. BLOCKING OF THE CARD

(a) The Bank has the right to immediately block the use of any Card and/or additional Card, where applicable, or refuse to reissue or renew or replace the Card and/or any additional Card, where applicable, for objectively justified reasons relating to the security of the Card, the suspicion or risk of fraudulent or

unauthorized use of the Card and/or any additional Card, where applicable, and/or the PIN and/or the personalized security credentials or relating to suspicious Transactions or the significantly increased risk of inability of the holder of the Card Account to fulfill his liability to pay and/or settle the balance according to paragraphs 6(d) and 6(e).

- (b)** In such cases, the Bank shall inform, in accordance with paragraph 15 the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder of its decision and the reasons behind it, before or immediately after the blocking of the Card and/or any additional Card, where applicable, unless this is prohibited under European or National Legislation or such information would compromise objectively justified security reasons.

The holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder undertake to notify each other (where they are different persons) of any such notification by the Bank.

- (c)** The Bank shall unblock the Card and/or any additional Card or replace it with a new one once the reasons for blocking no longer exist.
- (d)** The Bank has the right to block the use of any Card and/or Card Account and/or refuse to renew or replace the Card where the holder of the Card Account, and/or the Cardholder and/or the Authorized Cardholder and/or any of their related persons, is/are subject to sanctions and/or restrictive measures and/or prohibitions imposed by the authorities of the European Union (EU) and/or the United Nations (UN) and/or the United States of America (US) and/or the United Kingdom (UK):
- i. In case sanctions and/or restrictive measures and/or prohibitions are imposed by the authorities of the EU and/or the UN on the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder and/or any of their related persons, the Card and/or the Card Account will remain blocked until the sanctions and/or restrictive measures and/or prohibitions are lifted.
 - ii. In case sanctions and/or restrictive measures and/or prohibitions are imposed by the authorities of the US and/or the UK on the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder and/or any of their related persons, the Bank shall, after evaluating the risk associated with each case, either maintain the Card and/or the Card Account blocked until the sanctions and/or restrictive measures and/or prohibitions are lifted, or proceed with the termination of the Agreement and closing of the Card Account (as per paragraph 11 of the Agreement) and the termination of the business relationship with the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder.
- (e)** In case sanctions and/or restrictive measures and/or prohibitions are imposed by the authorities of any other third country on the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder and/or any of their related persons, the Bank, after proceeding with taking due diligence measures and evaluating the account data/information of the person with respect to whom/which the sanctions and/or restrictive measures and/or prohibitions are imposed in correlation to the content of the sanctions and/or restrictive measures and/or prohibitions as well as the risk associated with each case, may proceed with any actions including the blocking of any Card and/or Card Account and/or refusal to renew or replace the Card and/or termination of the Agreement and closing of the Card Account (as per paragraph 11 of the Agreement) and/or the termination of the business relationship with the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder.

- (f) For the purposes of the sub-paragraphs (d) and (e) of this paragraph, “related persons” means any first degree relatives (spouse, children, parents) of the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder or a legal entity in which the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder has a majority shareholding and/or controlling interest.

13. REFUSAL TO EXECUTE A PAYMENT ORDER

- (a) The Bank shall be entitled to refuse to execute a payment order and shall not be liable for any loss suffered by the Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder, in the following circumstances:
- i) where there is no available balance in the Card Account during the execution of the Transaction,
 - ii) where there is an implication or suspicion of fraud or for fraud prevention purposes,
 - iii) where there is an implication or suspicion of an illegal Transaction,
 - iv) where there is an implication or suspicion of improper use of the Card Account,
 - v) where the holder of the Card Account is deceased, if he is a natural person,
 - vi) where the Card has surpassed the internal security limit,
 - vii) for any other objectively justified reasons (including technical and regulatory reasons) relating to the secure use or illegal use of the Card and the Card Account.
- (b) In the event that the Bank refuses to execute a payment order, the Bank shall notify the Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder, at the earliest opportunity, of the reasons of the refusal (where possible and provided that such notification is not prohibited by provisions of the laws of the Republic of Cyprus or of the European Union).
- The holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder undertake to notify each other (where they are different persons) of any such notification by the Bank.
- (c) The Bank has the right to charge a fee for the refusal to execute a payment order, in accordance with the Table of Commissions and Charges of the Bank which is applicable at the time of the refusal, provided that the refusal is objectively justified.

14. AMENDMENTS

- (a) These Cards Terms and Conditions shall apply to Cards and additional Cards issued pursuant to the provisions of paragraph 3 unless a notification is given to the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder for an amendment.
- (b) The Bank shall have the right at any time to supplement or amend any term of these Cards Terms and Conditions, including the commissions, fees and charges applicable to Cards and the interest of credit Card Accounts and any other applicable interest as per paragraph 6, to reflect good banking practice, the products offered, the Bank’s policy in accordance with the regulatory framework, system capabilities, to provide clarity to and/or simplify the wording used and/or for one or more of the following reasons or changes as they apply from time to time, where it would be reasonable for the Bank to pass the impact of that reason or change on to the holder of the Card Account and/or the Cardholder::

- the framework of the monetary and credit rules,
- market conditions,

- liquidity costs incurred by the Bank,
- changes to the cost of funding,
- costs incurred by the Bank providing its services,
- changes to market rates and tax rates,
- changes to the Bank's business, systems, services or facilities,
- changes in general law, applicable legislation or regulations,
- decisions, guidelines or recommendations the Bank has to follow, such as those made by a court, regulator or the Financial Ombudsman service,
- changes in or introduction of new technology,
- other reasons for which it would be reasonable for the Bank to make such changes and/or amendments as described above.

The Bank may also make such changes and/or amendments for any other reason whatsoever.

- i. The Bank will give at least two (2) months' notice before making any change that concerns Payment Services.
- ii. For any changes that do not concern Payment Services, if the change is to the advantage of the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder it will take immediate effect and the Bank will inform the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder regarding the change within one (1) month. If the change is neither to the advantage or disadvantage of the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder, the Bank will give at least one (1) months' notice before making the change. If the change is to the disadvantage of the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder the Bank will give at least two (2) months' notice before making the change.
- iii. Any changes to the Reference Exchange Rate shall be applied by the Bank immediately and without prior notice to the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder.
- iv. Where the holder of the Card Account is neither a Consumer nor a Micro-enterprise, the amendment may enter into force without prior notice.

(c) Unless otherwise specifically provided herein, the Cardholder and/or the holder of the Card Account and/or (where applicable) the Authorized Cardholder will be notified for any amendment through any durable medium that the Bank may deem appropriate, according to paragraph 15(a) below.

The holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder undertake to notify each other (where they are different persons) of any such notification by the Bank.

(d) The holder of the Card Account, the Cardholder and (where applicable) the Authorized Cardholder will be deemed to have accepted the amendments proposed by the Bank, unless the holder of the Card Account and/or the Cardholder and/or the Authorized Cardholder (as the case may be) notifies the Bank that these are

not accepted prior to the proposed date of entry into force of the amendment. If the holder of the Card Account and/or the Cardholder and/or the Authorized Cardholder does not accept the amendments, he must terminate this Agreement immediately, without charge with respect to the termination, prior to the proposed date of entry into force of the amendment, as described under paragraph 11(a). In case of termination, paragraphs 11(e) and 11(f) above shall also apply.

It is clarified that if the holder of the Card Account does not accept the amendments and terminates this Agreement as mentioned above, all Cards connected to the Card Account will be cancelled and the Agreement will be deemed as terminated with respect to the Cardholder (if different) and (where applicable) the Authorized Cardholder as well.

15. COMMUNICATION

(a) Subject to paragraphs 7(a), 7(b) and 15(f), any notification, communication or other document which should be sent to the Cardholder and/or the holder of the Card Account and/or any Authorized Cardholder, where applicable, by the Bank pursuant to the present Agreement shall be sent or made available either:

- i. by post to the address given by the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder, where applicable, or
- ii. by electronic means to an electronic address or telephone number given by the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder, where applicable, or
- iii. by making available the document through the internet. The Cardholder and/or the holder of the Card Account will be previously notified by SMS or push notification via App for the disposal of the document through the internet,
- iv. through the Bank's website.

(b) The Bank must be notified, by telephone or in writing to the address or telephone specified in paragraph 8(b), or any other address or telephone that may be communicated to the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder by the Bank from time to time, of any change of address of the Cardholder and/or the holder of the Card Account and/or any Authorized Cardholder. Failure of the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder to act pursuant to the present paragraph shall constitute gross negligence as per paragraphs 9(e) and 9(f).

(c) Despite the above, as soon as the Cardholder receives any notification by the Bank according to these Cards Terms and Conditions, he shall notify the contents of the relevant notification and/or the notification itself to the holder of the Card Account and/or the Authorized Cardholder, where applicable. This paragraph shall apply vice versa also where the Authorized Cardholder and/or the holder of the Card Account, where applicable, receives any relevant notification.

(d) The Bank and/or the JCC Payment Systems Ltd being authorized by the Bank, (or any other person which may be announced by the Bank from time to time) may contact the Cardholder and/or the Authorized Cardholder by telephone, using the contact details held in the Bank's system, in cases where there is a suspicion of fraud or security threat and/or for operational reasons and/or in an effort to avoid the misuse of the Cardholder's and/or the Authorized Cardholder's personalized security credentials.

(e) The Bank will never ask the Cardholder and/or the Authorized Cardholder to disclose details regarding his PIN or any other personalized security credentials

(f) Where the holder of the Card Account is neither a Consumer nor a Micro-enterprise, the Bank may but shall not be obliged to make available the information which it has an obligation to provide to Consumers or Micro-enterprises according to the Provision and Use of Payment Services and Access to Payment Systems Law of 2018.

16. USE AND DISCLOSURE OF CUSTOMER’S PERSONAL INFORMATION (FOR NATURAL PERSONS)

This Agreement should be read alongside the Bank’s Privacy Statement, which can be found at the Bank’s website at http://www.bankofcyprus.com/en-gb/contact_us/privacy-notice/ (the ‘Privacy Statement’). The Privacy Statement sets out more detailed information about the Bank’s use of Personal Information. The Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder should review this Privacy Statement to ensure that he understands how the Bank processes his Personal Information and he understands his rights in respect of it.

17. SERVICE AND COMPLAINTS PROCEDURE

(a) The Bank does its best to offer a complete service at all times but cannot guarantee it. Failure by the Bank to deliver the standard of service expected by the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account, or if in the opinion of the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account the Bank has made a mistake, it is recommended that the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account initially communicates with his personal customer service officer at the Bank; if not satisfied, he may submit his complain in any of the following ways:

- i) Through the Bank’s website at www.bankofcyprus.com as stated below:
 - a. By message to the 1bank Service, if the Cardholder and/or the Authorized Cardholder is a subscriber of 1bank Service.
 - b. By Webform, if the Cardholder and/or the Authorized Cardholder is not a subscriber of the 1bank Service or the complainant is not an existing Bank’s Cardholder, or
- ii) By calling the 1bank Service at 800-00-800 (+357 -22128000 for international calls) during the working hours of 1bank Service Call Centre), or
- iii) By post, at the following address:
 - Bank of Cyprus Public Company Ltd,
 - Digital Service Channels (1bank)
 - P.O. Box 21472
 - 1599 Nicosia,
 - Cyprus

by printing and completing the “Complaint Submission Form” which is posted on the Bank’s website at www.bankofcyprus.com.

In submitting his complaint, the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account must include the following information:

- i) The full name and postal address of Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account (as the case may be)
- ii) His ID/passport number
- iii) His e-mail address
- iv) His telephone number
- v) Detailed description of his complaint

- vi) The means by which the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account wishes the Bank to contact him (by telephone/e-mail/post).

Upon receiving the complaint of the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account and no later than two (2) Business Days from its receipt, the Bank shall send an “Acknowledgement of Receipt of Complaint” to the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account, which shall include a “Reference Number” of the complaint. This “Reference Number” shall be used by the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account in his communication with the Bank in the future.

The Bank shall investigate the complaint and, proportionate to the nature and information available, shall make efforts to find ways of resolving the matter. The Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account shall be notified by the Bank of the proposed way of resolving the complaint as soon as possible and no later than three (3) months from the date of receipt of the complaint by the Bank. As regards complaints relating to Payment Services, the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account will be informed of the proposed way to resolve the complaint no later than fifteen (15) Business Days or, if that is not possible, within thirty-five (35) Business Days provided that the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is informed of this delay.

If the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is a natural or legal person, club or charity, trust or a Consumer in general as stated in the relevant legislation, and is not satisfied by the solution suggested by the Bank and the actions it has taken to resolve the complaint or if three (3) months have passed from the date of receiving the “Acknowledgement of Receipt of Complaint” without having received a pertinent answer, the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account shall have the right to submit his complaint to the Financial Ombudsman within four (4) months.

(b) For complaints related to the Provision and Use of Payment Services and Access to Payment Systems Law of 2018 (as amended from time to time), the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account may also refer the matter to the Central Bank of Cyprus at +357 22 71 41 00,

FAX:+35722714959

POSTAL ADDRESS: 80, KENNEDY AVENUE, CY-1076 NICOSIA or P.O.BOX 25529, CY-1395 NICOSIA.

Moreover, the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account may refer his/their complaint to the Financial Ombudsman of the Republic of Cyprus under the Law Relating to the Establishment and Operation of a Single Agency for the out of Court Settlement of Disputes of Financial Nature of 2010, as amended from time to time (The Financial Ombudsman Law), or use the means of out-of-court dispute resolution as explained in the Alternative Dispute Resolution for Consumers Law, of 2017, as amended from time to time. For the purpose of the latter Law the Alternative Dispute Resolution body selected by the Bank is the Financial Ombudsman. The Ombudsman’s contact details are stated on the website

www.financialombudsman.gov.cy .

18. CARDS WITH BENEFITS OFFERED BY THIRD PARTIES

Where, as a result of the issuance and/or use of the Card and/or of an additional Card, the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account is entitled to benefits/privileges offered by a third party (legal or natural person) who is an associate of the Bank, the Bank shall not be liable for non-compliance with the terms of the benefits/privileges scheme and/or refusal and/or failure of the associate to offer the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account the benefits/privileges, as these are notified to the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account from time to time, and generally for the administration of the benefits/privileges scheme

and the provision of services to the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account by the said associate.

19. VARIOUS

(a) With the acceptance of these Cards Terms and Conditions the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account agrees to the use of the Alerts and accepts the following:

- i. the Bank will not be responsible for the deletion or partial deletion or failure in the transmission of any messages,
- ii. the Bank does not guarantee that the Alerts service will be continuous, chronologically consistent, safe or correct or that it will be available at any time or place,
- iii. the Bank is not liable for any loss or damage of any kind sustained by the Cardholder and/or the holder of the Card Account and/or the Authorized Cardholder as a result of the contents of the message transmitted through the Alerts,
- iv. the messages will be sent to the telephone number or to registered device(s) of the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account as this/these is/are registered in the Bank's system. In case of a change to the telephone number or to registered device (s) the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account shall notify the Bank accordingly or disable push notifications on the previously registered device. Where the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account indicates an incorrect telephone number or an incorrectly registered device, the Bank shall not be liable for any loss, damage, inconvenience or disclosure of information to third parties that may be sustained by the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account or any third party.

(b) The Bank may without the consent of the Cardholder and the Authorized Cardholder, and the holder of the Card Account assign its rights and obligations arising from this Agreement. Further, it is agreed that the rights and obligations of the Cardholder and the Authorized Cardholder and the holder of the Card Account arising from this Agreement may not be assigned without the prior consent of the Bank.

(c) Any reference in this Agreement to the masculine shall include the feminine and the neutral and the singular shall include the plural and vice versa.

(d) Section titles are included for convenience purposes only and shall not in any way affect their interpretation.

(e) Failure of the Bank or the Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder to enforce their rights arising from any term of this Agreement shall not be deemed to be a waiver of their rights.

(f) This Agreement is made in the English language and any communication and/or notifications shall be made in English.

(g) The Parties agree and accept that this document may consist of more than one counterparts, each of which will be signed by one signatory and by witnesses, if necessary, and such counterparts shall together be considered as a complete document bearing the signatures of all signatories and of the witnesses, if any.

(h) The Cardholder and/or the holder of the Card Account and/or, where applicable, the Authorized Cardholder shall have the right, at any time during the contractual relationship, upon request, to receive in printed form or in other durable medium these Cards Terms and Conditions, as these may be amended from time to time.

(i) This Agreement shall be governed by the Laws of the Republic of Cyprus and the Courts of the Republic of Cyprus shall have jurisdiction to settle any dispute which may arise from or in relation to this Agreement. This provision does not affect the rights of the Bank or the Cardholder and/or the Authorized Cardholder and/or the holder of the Card Account to take legal measures before the Courts of any other country which may have jurisdiction.

(j) Certain terms of this Agreement are in compliance with the Provision and Use of Payment Services and Access to Payment Systems Law of 2018 (31(I)/2018) that came into effect on 18th April 2018 (as amended from time to time). If it transpires that any term is not in accordance with the abovementioned legislation, the Bank shall comply with the provisions of the legislation and shall make all the necessary amendments/corrections of the Agreement in their next revision.