

Visa+ service Terms and Conditions (the “Terms and Conditions”)

These Terms and Conditions, as amended from time to time, shall govern the relationship between yourself (the “User” or “you”) and the Bank of Cyprus Public Company Limited (the “Bank”) with respect to your enrolment to the Visa+ service (“Visa+”) and are legally binding.

1. INTRODUCTION

1.1 Visa+ is a service offered by the Bank in co-operation with Visa whereby the Bank is offering to the User a person-to-person payment service by looking up a specific Preferred Payment Credential as declared by the User.

1.2 In order for you to be eligible to enrol to Visa+, you must:

- Be a customer of the Bank
- Have an Account or Card with the Bank
- Be a 1bank subscriber and therefore maintain a 1bank User ID and Passcode as described and defined in the 1bank Terms & Conditions which the User has accepted

1.3 These Terms and Conditions shall be read in conjunction with any agreements entered into and/or terms and conditions accepted, with the Bank, which govern the use of your designated Preferred Payment Credential, and the use of the 1bank service of the Bank.

2. DEFINITIONS

In these Terms and Conditions, unless the context otherwise requires:

“**Account**” means any of the User’s deposit accounts held with the Bank, such as savings accounts, current accounts with or without limits, etc. (but excluding fixed deposits and notice accounts), that may be accessed by the User through 1bank.

“**User identifier**” means your mobile phone number which you have already declared as a contact number and is registered in the Bank’s systems, which shall be used by both the Bank and Visa for the provision of Visa+ to the User.

“**BOC profile**” means the profile that is created by the User upon the User’s enrolment to Visa+ whereby you shall declare the Accounts and Cards which you may wish to use from time to time for the provision of Visa+.

“**Card**” means the payment instrument which may be issued in plastic or other form by the Bank to the User to effect any payment transactions, and which may be a debit, credit or prepaid card, and which may be a Visa card or Master card.

“**1bank**” means the 24-hour internet banking service provided by the Bank to the User and which may be accessed either through the mobile application of the Bank or through any other device, and which is governed by the Terms and Conditions of 1bank which the User has accepted.

“**Data Consent**” means the document through which you declare that you agree with the processing of your Personal Data by the Bank and VISA as described therein, for the provision of Visa+.

“**Preferred Payment Credential**” means the designated Card or Account set as a default by the User when enrolling to Visa+ into which payments will be made.

“**VISA**” means VISA EUROPE LIMITED.

3. ENROLMENT & USE OF VISA+

3.1 By enrolling to VISA+ and creating a BOC profile, you will be able to receive funds to your Preferred Payment Credential with the use of your User identifier.

3.2 If you have already enrolled to Visa+ through another financial institution and then enrol to Visa+ through the Bank, any payments received from the use of Visa+ will be received into your Preferred Payment Credential held with the Bank.

3.3. You can link up to ten (10) Cards and Accounts in total to the BOC profile but only one can be set as the Preferred Payment Credential in order to receive funds.

3.4 The User can change the Preferred Payment Credential set at enrolment at any given time, following the steps described in the Bank's 1bank channel used to enrol to Visa+.

3.5 If the BOC profile is deleted by the User, the User must re-register and consent to these Terms and Conditions and the Data Consent in order to use Visa+ in the future.

4. PRIVACY

In order to successfully enrol to Visa+, you must also accept the "Data Consent".

5. TERMINATION OF VISA+

5.1 If you wish to terminate the use of Visa+ , you can do so at any given time by deleting your BOC profile, by following the steps provided through the Bank's 1bank channel that you have used to enrol to Visa+, and selecting the "Delete profile" option.

5.3 If after you have successfully enrolled to Visa+ you have not at any point used it for a period of one (1) whole year, the status of your BOC profile shall be considered as expired and therefore your enrolment to Visa+ shall be automatically terminated.

6. ACCEPTANCE

6.1 Please note that by enabling the option "I have read and agree to the Visa+ Terms and Conditions' this will be considered by the Bank as your express and unconditional acceptance of these Terms and Conditions governing Visa+ to which you have enrolled to.

6.2 Prior to enabling the "I have read and agree to the Visa+ Terms and Conditions" option, please read these Terms and Conditions carefully and ensure that you fully understand and agree to them.

7. GOVERNING LAW

7.1 These Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Cyprus and the courts of the Republic of Cyprus shall have jurisdiction to settle any dispute which may arise from or in relation to these Terms and Conditions.

7.2 This provision does not affect the rights of the Bank or the User to take legal measures before the courts of any other country which may have jurisdiction.

8. DECLARATION OF THE USER

The User understands, accepts and acknowledges that the combination of the 1bank User ID and Passcode constitutes the identity verification of the User by the Bank. Therefore, the User agrees and accepts that the Bank will consider the combined use of the 1bank User ID and Passcode as entered by the User personally and that the Bank will not be liable in case the 1bank User ID and Passcode are used without the User's authorization by a third party due to the User's own negligence and/or recklessness and/or oversight and/or otherwise.