Bank of Cyprus

TABLE OF COMMISSIONS AND CHARGES

International Business Units Customers

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June 2026

1 Loans (Hire purchase loans included)

Documentation fees	€50	Fixed charge for Physical Persons & Small Businesses for facilities up to €20.000.
	€75	Fixed charge for Physical Persons & Small Businesses for facilities over €20.000.
	€150	Fixed charge for Small to Medium Enterprises.
	€350	Fixed charge for Corporate customers.
	€1.000	Fixed charge for Corporate customers with registration of mortgage.
Mortgage cancellation (In cases of early repayment excluding refinancing)	€75	Physical persons
	€150	Legal entities
Cancellation fees for the non-execution of approved facilities	0,50%	Maximum charge €1.000.
Commitment fees	1,50%	Quarterly, on the daily balance of the unutilised balance of the loan.
Withdrawal of loans fee	Physical persons €20	For every withdrawal.
	Legal entities €25	For every withdrawal.
Prepayment expenses / early repayment fees of loans that fall WITHIN the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017	In case of full or partial repayment during a fixed interest period, the Bank's compensation shall be calculated on the basis of the mathematical formula as is provided by Table IV (Article 25) of the Law on Credit Agreements for Consumers Relating to Residential Immovable Property 2017 (Law 41(I)/2017). In case of full or partial repayment during a variable interest period, the Bank may demand the payment of administrative costs, in accordance with Article 25(5) of the Law on Credit Agreements for Consumers Relating to Residential Immovable Property 2017 (Law 41(I)/2017).	
Prepayment expenses / early repayment fees of loans that fall WITHIN the Credit Consumer Law	Within the legal framework of the Consumer Credit Contracts Law.	
Prepayment expenses / early repayment fees of loans that fall OUTSIDE the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 and OUTSIDE the Credit Consumer Law	Compensation of the Bank for any costs, expenses, damages, losses or liabilities (Including loss of profits) which may be suffered or incurred by the Bank depending on the period of the loan to be prepaid and the market interest rates.	
Option to Purchase fee	€50 / CHF80 / GBP35	Hire Purchase loans in Euro, Swiss Francs and in Sterling Pounds.
Loan arrears	2%	Charge of additional interest on arrears which remains in effect for as long as arrears are outstanding. Charged upon termination of account.
	€5	Each month, for the first sixty days the loan is in arrears.
	€20	Each month, after the sixty days that the loan is in arrears.

2 Accounts

Opening of new account	No charge	
Account opening application fee for legal entities incorporated outside EEA* & Third Equivalent countries**	€300	For new customers only.
Account opening application fee (For physical persons & legal entities) & legal entities incorporated outside EEA* & Third Equivalent countries requiring enhanced due diligence**	€500	For new customers only.
Maintenance fee for all current accounts with an overdraft (Maintaining the account)	Up to €3.000: €12	Quarterly charge
	Over €3.000 up to €10.000: €20	
	Over €10.000 up to €100.000: €75	
	Over €100.000 up to €500.000: €250	
	Over €500.000 up to €1.000.000: €300	
	Over €1.000.000: €500	
Maintenance fee (Maintaining the account) - Physical persons	€35	Quarterly charge
Maintenance fee - Legal entities– Monthly charge	€50	Active, incorporated in EEA* & Third Equivalent countries**
	€100	Dormant, incorporated in EEA* & Third Equivalent countries**
	€75	Active, incorporated outside EEA* & Third Equivalent countries**
	€125	Dormant, incorporated outside EEA* & Third Equivalent countries**
Maintenance fee for Trading accounts and Accounts with Basic Characteristics	€5	Quarterly charge
Current account unauthorised excesses (Over the limit authorised) (Overrunning)	2%	Charge of additional interest on unauthorised excess balances, which remains in effect whilst the unauthorised balance is outstanding. Charged upon termination of account.
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the unauthorised excess over limit.

2 Accounts

Account excesses on credit accounts (Overdraft)	2%		Charge of additional interest on unauthorised debit balances (In addition to the maximum interest in effect for overdraft accounts).
	€12		For each day a debit transaction takes place on an account resulting to the creation or increase of the debit amount.
Withdrawal from Notice accounts (Local currency) without notice	2%		**Over the counter:** Withdrawals of up to €2.000, allowed once a month, free of charge. **Through 1bank:** No charge on daily transfer limit without notice: • Up to €500 for E-Notice accounts • Up to €300 for the remaining Notice accounts.
Cash withdrawal over the counter	**Legal entities**	1‰ minimum €0,05 / maximum €2	Charge for cash withdrawals up to €15.000.
		1‰ maximum €50	Charge for cash withdrawals over €15.000.
	Physical persons	1,5‰ minimum €1 / maximum €5	
		1,5‰ minimum €1 / maximum €2 For customers over 65 years of age	Withdrawal from accounts with basic features without charge for customers over 65 years old
For deposits to third party account	€5 per transaction		For deposits to third party account, only when payment details are required.
Payment of a Fixed Deposit account with fixed interest rate before maturity	The bank charge is calculated on the basis of the amount withdrawn and the days that remain until the maturity date of the deposit. The amount paid to the customer is the initial amount of deposit plus interest for the whole tenor of the deposit, reduced by an interest amount calculated for the number of days that remain until the maturity date of the deposit, by using the average of the prevailing Reference Interest Rate for the number of days until the maturity of the deposit. Where Reference Interest Rate refers to the prevailing underlying EURIBOR, SOFR, SONIA, SARON or TONA (depending on the currency of the deposit).		
Statement printing and mailing cost	€3 minimum - €6 maximum charge		Physical persons.
	€3 minimum - €75 maximum charge		Legal entities.
Dormant accounts (Notice and savings accounts)	€5		Quarterly charge, for accounts being inactive for 400 days (13 months) and with balance less than €200. Credit transactions after 400 days (13 months) are not counted. Minors excluded from charge

2 Accounts

Sight account low activity fee - Physical persons	€10	Monthly fee for sight accounts with two or less transactions in a given month. Fee is waived if customer monthly average balance in foreign currency (i.e. excluding Euro) is over €5.000 equivalent, or customer maintains a loan facility and or current account with an overdraft.
Sight account low activity fee - Legal entities	€20	Monthly fee for sight accounts with four or less transactions in a given month. Fee is waived if customer monthly average balance in foreign currency (i.e. excluding Euro) is over €20.000 equivalent.
Opening account fee for Client Accounts (Specific) and Provident Funds	€150 Minimum charge	Once off, per account, upon account opening.
Ledger fees	€0.15 per transaction.	For transfers between accounts over the counter.
		For transfers to pool Client Accounts.
		For deposits to third party account, only when payment details are required.
Account closure fee	€200	For legal entities.
Not accepted client fee - Legal entities	€320	Monthly fee for legal entities with terminated accounts.
Not accepted client fee - Physical persons	€25	Monthly fee for physical persons (EU***) with terminated accounts.
	€140	Monthly fee for physical persons (non EU***) with terminated accounts.

*** EEA – European Economic Area:**

The EEA countries are the European Union Member States, plus Norway, Iceland and Liechtenstein as well as other EU country states.

**** Third Equivalent countries:**

Third countries outside the European Economic Area which impose procedures and take measures for preventing money laundering and terrorist financing equivalent to those laid down by the European Directive 2005/60/EC: Australia, Brazil, Canada, Hong Kong, India, Japan, South Korea, Mexico, Singapore, Switzerland, South Africa, The United States of America.

***** Holder of at least one passport or ID issued by an EU country.**

3 Cheques

	Branches		1bank
Cheque returned due to insufficient funds	€35	Per cheque (Drawer's charge).	
Cheque returned unpaid over 2 times	€10	Per cheque (Beneficiary's charge).	
Return of paid cheques to drawer	€10	Minimum charge per cheque.	
	€50	Maximum charge for each date.	
Stop payment request	€10	Minimum charge per cheque.	No charge
	€25	Maximum charge per request.	
Chequebooks (chequebook ordering)	€30 **Trough ATM:** €20	Charge for local and foreign currency accounts (USD / GBP). No charge for customers over 65 years of age	€20
Chequebooks of special printing / Cheques printed on continuous paper	€25	Per 100 cheques. The cost of printing is not included.	
Special Presentation of cheques	€20	For each cheque that Bank of Cyprus presents to other local Banks or for every Bank of Cyprus cheque presented to other local Banks.	
Issue of Banker's Drafts	0,15%	Minimum charge €10 / maximum charge €25.	
Cheques cashed	0,20% minimum €5	Bank of Cyprus cheques and other local Bank cheques.	
	No charge	Central Bank of Cyprus cheques.	

4 Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
4.1 Purchase of Foreign Currency Notes			
Pay cash in Euro or deposit in Euro account	2% minimum €5	Not applicable	
Deposit in same foreign currency account	0,50%	Not applicable	
Deposit in different foreign currency account	0,50%	Not applicable	
Repurchase of unutilised notes	No charge	Not applicable	
4.2 Sale of Foreign Currency Notes			
Receive Euro cash or debit Euro account / same / different currency account	**Over the counter:** 1% minimum €2 / maximum €40 **Through ATM:** 0,50% minimum €1 / maximum €20	Not applicable	
4.3 Purchase of Travellers Cheques			
Pay cash in Euro or deposit in Euro account	1% minimum €7	Not applicable	
Deposit in same foreign currency account	Not applicable	Not applicable	
Deposit in different currency account	1% minimum €7	1% minimum €7	
Postages per travellers cheque	€1 for each travellers cheque	€1 for each travellers cheque	
4.4 Purchase of Foreign Cheques (only for selected currencies and subject to limitations)			
Pay cash in Euro or deposit in Euro account	0,40% minimum €5 / maximum €400	0,50% minimum €5 / maximum €50	
Deposit in same foreign currency account	0,50% minimum €5 / maximum €50	Not applicable	
Deposit in different currency account	0,40% minimum €5 / maximum €400	0,40% minimum €5 / maximum €400	
Postages per travellers cheque	€1 each	€1 each	
4.5 Transfers between accounts in same currency			
Between two accounts owned by same customer	Physical persons: €5 Legal entities: €10	Physical persons: €5 Legal entities: €10	No charge
Between two accounts owned by different customers	Physical persons: €10 Legal entities: €20	Physical persons: €10 Legal entities: €20	**Up to €50.000:** No charge. **Over €50.000:** which requires Branch intervention to be completed, same charge as Branch applies.

4 Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
4.6 Outward Payments*			
Within Cyprus and SEPA zone (EU) up to €50.000 (Credit transfer SEPA)		**Physical persons:** Transfer Commission: Up to €1.000: €10 Over €1.000 up to €5.000: €20 Over €5.000 up to €50.000: €30	**Physical persons:** Transfer Commission: Up to €1.000: €4 Over €1.000 up to €5.000: €6 Over €5.000 up to €50.000: €8
Processing fees for outward payments requiring enhanced due diligence (Legal entities only) & for legal entities incorporated outside EEA* & Third Equivalent countries** • **In Euro within Cyprus and EU over €50.000 (Credit transfer SEPA),** • **In Euro outside Cyprus and EU for any amount (Credit transfer NON SEPA) and** • **In all foreign currencies for any amount and any destination (Credit transfer NON SEPA)**	Not applicable	**Legal entities:** Transfer Commission: Up to €1.000: €30 Over €1.000 up to €5.000: €50 Over €5.000 up to €50.000: €80	**Legal entities:** Transfer Commission: Up to €1.000: €5 Over €1.000 up to €5.000: €10 Over €5.000 up to €50.000: €12 Up to €1.000 €5 Over €1.000 up to €5.000 €10 Over €5.000 up to €50.000 €12
	Physical persons: Transfer Commission: 0,25% minimum €30 / maximum €500 + processing fees €50		**Physical persons:** Transfer Commission: 0,15% minimum €5 / maximum €250 + processing fees €10 for amounts up to €10.000 / + processing fees €15 for amounts over €10.000
	Legal entities: Transfer Commission: 0,25% minimum €30 / maximum €500 + processing fees €50		**Legal entities:** Transfer Commission: 0,15% minimum €5 / maximum €250 + processing fees €17 for amounts up to €10.000 / + processing fees €25 for amounts over €10.000
Additional processing fees for outward payments requiring enhanced due diligence (Legal entities only) & for legal entities incorporated outside EEA* & Third Equivalent countries**			Up to €10.000 €30 Over €10.000 €40
SWIFT transfers with same day value	Additional fee 0,05% minimum €20 / maximum €200	Additional fee 0,05% minimum €20 / maximum €200	Additional fee 0,05% minimum €20 / maximum €200

4 Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
4.6 Outward Payments*			
Correspondent's charges collected from the applicant (Charges OUR)	Up to €10.000: €12 Over €10.000 up to €50.000: €40 Over €50.000: €60 Payments with beneficiary country Russia or Belarus: additional charge €200		
Charges for discrepancy / amendment on customer instructions	€50		
Missing / invalid IBAN charges	€30		
Outward payment with insufficient funds in account	€10 Physical persons €40 Legal entities		
4.7 Inward Payments*			
Payments in favour of BOC customers regardless of payment system	**Physical persons:** Up to €2.000: €2 Over €2.000 up to €10.000: €10 Over €10.000 up to €50.000: €12 Over €50.000: €25	**Physical persons:** Up to €2.000: No charge Over €2.000 up to €10.000: €4 Over €10.000 up to €50.000: €6 Over €50.000: €25	
	Legal entities: Up to €2.000: €8 Over €2.000 up to €10.000: €15 Over €10.000 up to €50.000: €20 Over €50.000: €40	**Legal entities:** Up to €2.000: €3 Over €2.000 up to €10.000: €6 Over €10.000 up to €50.000: €12 Over €50.000: €30	
Payments in favour of other Bank's customers		Within Cyprus: No charge	
Discrepancy charge	€30		
4.8 Other Charges			
Forward Exchange Contracts	0,20% minimum €35 / maximum €1000		
Transaction investigation for enhanced due diligence	1% minimum €30		

*** EXCHANGE COMMISSION:**

Whenever there is a conversion between two different currencies, including Euro, additional exchange commission is charged: 0,40% minimum €5 / maximum €400.

5 Cards

5.1 Commissions and Charges for Credit Cards

Membership Fee (Providing a credit card)	Cardholder	Additional Cardholder	Business Cardholder
VISA (Annual)			
BUSINESS CARD			€45
VISA CLASSIC	€12,50	€5	
VISA GOLD	€55	€25	
VISA PLATINUM	€90	€65	
PrivilEDGE Card	No charge	No charge	
mastercard (Annual)			
MASTERCARD BUSINESS			€45
MASTERCARD BLUE (Note 1)	€15	€15	
MASTERCARD CLASSIC	€12,50	€5	
MASTERCARD GOLD	€55	€25	
MASTERCARD PLATINUM	€90	€65	
MASTERCARD GOLD ETEK	€40	€25	
MASTERCARD ELITE	€180	€180	
mastercard (Monthly)			
AEGEAN MASTERCARD BUSINESS			€8
AEGEAN MASTERCARD	€5	€3	
VISA CLUB CARDS (Annual)			
APOEL VISA	€25	€25	
OMONOIA VISA	€75	Not Applicable	

Minimum payment

For all credit cards, the payment is a fixed instalment which is a percentage on the balance of the account, with a minimum of €17. For the below cards the instalment is fixed, % on the credit card limit amount, with a minimum of €17:

BUDGET CARDS	
BUDGET 12	8,89%
BUDGET 18	6,11%
BUDGET 24	4,72%
BUDGET 36	3,33%
MASTERCARD BLUE	8,80%

5 Cards

5.1 Commissions and Charges for Credit Cards

Service Charges and Administration Fees	Branches	1bank
Card re-issue (Note 2)	€10	€5
Pin regeneration (Note 2)	€10	
Copy of transaction (Note 3)	€10	
Copy of statement (Note 3)	€3,40	No charge
PRIORITY PASS	€24 per person per visit	
Interest Rate for AEGEAN MASTERCARD BUSINESS & AEGEAN MASTERCARD Cards	12,50%	
Interest Rate for eCredit Cards (For which application is made through 1bank) (Note 1)	11,25%	
Interest rate	11,50%	
Charges on arrears (Arrears up to €20 will not be charged)	2% monthly	
Cash advance fees worldwide / cash transfer fees from credit card accounts (Note 3)	3,33% minimum amount €5	
Cash advance fees worldwide from credit card account for MASTERCARD ELITE	For amounts up to €800: No charge For amounts over €800: 3,33% minimum amount €5	
Administration fees for non-EURO and SEK Transactions (Currency exchange services) for MASTERCARD ELITE credit card	1%	
Administration fee for non-Euro and SEK transactions (Currency exchange services) (note 3)	3%	

NOTES:
(1) This product is not offered to new customers.
(2) Above charges/fees do not apply to BUSINESS, PLATINUM, AEGEAN MASTERCARD BUSINESS, AEGEAN MASTERCARD and PrivilEDGE Card.
(3) Above charges/fees do not apply to PrivilEDGE Card.

5.2 Commissions and Charges for Debit Cards

Membership Fee	Cardholder	Additional Cardholder	Business Cardholder
EURO			
VISA (Annual)			
BUSINESS CARD			€25
VISA CLASSIC (Note 4)	€7,50	€5	
VISA GOLD	€55	€25	
VISA PLATINUM	€90	€65	
#4YOUTH (18-25) This product is no longer offered as of 01/07/2026	No charge		
JOEY	No charge		

5 Cards

5.2 Commissions and Charges for Debit Cards

Membership Fee	Cardholder	Additional Cardholder	Business Cardholder
EURO			
mastercard (Annual)			
MASTERCARD BUSINESS			€25
MASTERCARD CLASSIC	€7,50	€5	
MASTERCARD GOLD	€55	€25	
MASTERCARD PLATINUM	€90	€65	
VISA CLUB CARDS (Annual)			
OMONOIA VISA	€45	Not Applicable	
AEL VISA	€45	Not Applicable	
USD			
VISA (Annual)			
BUSINESS CARD			$30
VISA CLASSIC (Note 4)	$25	$15	
VISA GOLD	$50	$30	
VISA PLATINUM	$100	$75	
GBP			
VISA (Annual)			
BUSINESS CARD			£20
VISA CLASSIC (Note 4)	£15	£10	
VISA GOLD	£40	£20	

Service Charges and Administration Fees	Branches	1bank
Card re-issue (Note 1)	EUR 10	EUR 5
	USD 13	USD 7
	STG 9	STG 5
Pin regeneration (Note 1)	EUR 10	
	USD 13	
	STG 9	
Copy of transaction	EUR 10	
	USD 13	
	STG 9	

5 Cards

5.2 Commissions and Charges for Debit Cards

Service Charges and Administration Fees	Branches	1bank
ATM withdrawal fees from BOC ATM in Cyprus	No charge	
Cash Advance fees worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus (Note 2)	EUR 3	
	USD 4	
	STG 3	
Cash Advance fees for transactions except for EURO and SEK, except from Bank of Cyprus ATMs (Note 2)	3,33% minimum amount:	EUR 5
		USD 7
		STG 5
Administration fees (Currency exchange services) (Note 3)	3%	

NOTES:

(1) Do not apply to VISA PLATINUM, VISA BUSINESS, MASTERCARD PLATINUM and MASTERCARD BUSINESS.

(2) Do not apply to #4YOUTH (18-25), JOEY, customers over 65 years old and customers of age 18-25 with Quick Accounts (EUR, USD, GBP)

(3) (i) Accounts in Euro linked to a card, are charged with administration fees for transactions executed in a currency that is different from the account currency. Transactions in Swedish Kroners are excluded.

(ii) Foreign currency accounts linked to a card, are charged with administration fees for all transactions, regardless of currency of the transaction.

(iii) QuickAccount (USD, GBP) linked to a card are:

Charged with administration fees for transactions executed in a currency that is different from the account currency.
Not charged with administration fees for transactions executed in the same currency as the account currency.

(iv) Does not apply for cards linked to Quick Accounts (EUR, USD, GBP) for customers of age 18-25 and #4YOUTH cards.

(4) Does not apply for customers of age 18-25 with Quick Accounts (EUR, USD, GBP).

5.3 Commissions and Charges for Other Card Products

Membership Fee	Cardholder	Business Cardholder
CARDS WITH NO LIMITS (Annual)		
MASTERCARD BUSINESS TOP UP		€10
Virtual VISA	No charge	
DEPOSIT CARD (Note 2)	Not Applicable	No charge
VISA APOEL PREPAID	€10	
VISA OMONOIA PREPAID	€45	
VISA PREPAID	€7,50	Not Applicable

5 Cards

5.3 Commissions and Charges for Other Card Products

Service Charges and Administration Fees	Branch	1bank
Card re-issue (Note 1)	€10	€5
Pin regeneration	€10	
Copy of transaction (Note 1)	€10	
ATM withdrawal fees from BOC ATM in Cyprus	No charge	
Cash Advance fee worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus	€3	
Cash Advance fees for transactions except for EURO and SEK	3,33% minimum amount €5	
VISA PREPAID **Card re-issue** **Pin regeneration**	€5	
Administration fees for non-Euro and SEK transactions (Currency exchange services)	3%	
Charges on arrears (Arrears up to €20 will not be charged)	2% monthly	
Interest rate	11,50%	

NOTES:
(1) Do not apply to Virtual VISA.
(2) The product is excluded from the above charges.

6 Trade Finance Services

6.1 Bills for Collection

6.1.1 Incoming and Outgoing Collections

Transaction fees	€40	
Collection commission	0,20%	Minimum €20 / maximum €100.
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500.
Protest fees	€35	
Acceptance Guarantee / Extension commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €25.

6.1.2 Incoming Cheques

Transaction fees	€40	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500.
Return of unpaid cheque	€30	Per cheque.

6.1.3 Outgoing Cheques

Transaction fees	€40	
Collection fees	€20	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500.

6.2 Letters of Credit

6.2.1 Import Letters of Credit

Transaction fees	€40	
Opening commission / Extension – without Confirmation	0,20%	Monthly charge, minimum period 3 months, minimum amount €50.
Opening commission / Extension - Confirmed	0,125% - 0,42%	Monthly charge, minimum period 3 months, minimum amount €50.
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €1.000.
Acceptance commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €50.
Discrepancy fees	€100	
Correspondents commission	€35	In case Letter of Credit expires unutilised.
Payment / reimbursement fees	€100	For payments via SWIFT transfer (Includes SWIFT messages).

6 Trade Finance Services

6.2.2 Export Letters of Credit

Transaction fees	€40	
Advising commission	0,05%	Minimum €50 / maximum €200.
Confirmation commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €100. Differentiation on debit according to country / Bank risk.
Acceptance commission (For confirmed credits)	0,20%	Monthly charge, minimum period 3 months, minimum amount €100. Differentiation on debit according to country / Bank risk.
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €1.000.
Payment / execution commission	0,25%	Minimum €50 / maximum €150.
Discrepancy fees	€100	
Pre-checking of documents	€50	Minimum amount.
Assignment of proceeds	€50	

6.2.3 Transferable Letters of Credit

Transaction fees	€40	
Transfer / Extension commission	0,10%	Monthly charge, minimum period 3 months, minimum amount €100.
Amendment fees	€30	
Payment / reimbursement fees	€100	For payments via SWIFT transfer (Includes SWIFT messages).

6.3 Letters of Guarantee

6.3.1 Letters of Guarantee - Local

Transaction fees	€40	Does not apply for Letters of Guarantee in favour of Civil Registry and Migration Department.
Issuance / Extension commission:		
Tender Guarantee	1% - 1,50%	Per annum. Monthly charge, minimum period 3 months, minimum amount €25.
Performance Guarantee	1% - 1,50%	
Advance / Other Payment Guarantee	1% - 2%	
Issuance / extension commission of Letters of Guarantee in favour of Civil Registry and Migration Department	€120	
Amendment fees	€30	

6 Trade Finance Services

6.3.2 Foreign Incoming Guarantees - Advised Guarantees (Without any responsibility)		
Advise commission	€50	
Amendment fees	€30	
6.3.3 Foreign Incoming Guarantees - Counter Guarantees (With the counter guarantee of our correspondents)		
Transaction fees	€40	
Issuance commission	0,20%	Minimum percentage per quarter. Minimum amount €35. Differentiation on debit according to country / Bank risk.
Amendment fees	€30	
6.3.4 Foreign Outgoing Guarantees / Standby Letters of Credit		
Transaction fees	€40	
Issuance / extension commission	0,25% - 1,25%	Per quarter. Monthly debit for every additional month, minimum 3 months, minimum amount €25.
Amendment fees	€30	
6.3.5 Letters of Guarantee - Other Debits		
Handling commission	0,25%	Minimum €10 / maximum €500, for payment of claims via SWIFT transfer.
Claim fee	€100	
6.4 Shipping Guarantees / Letters of Undertaking (For letters of credit and bills for collection)		
Issuance commission	€50	
6.5 Deposit of Goods into Bonded Warehouse / Withdrawal		
Commission of deposit of goods	€50	
Withdrawal fee	€50	
Visit for goods inspection	€100	Per visit.
6.6 Other Commissions & Charges		
Exchange commission	0,40%	Minimum €5 / maximum €400. Collected whenever there is conversion of currency and replaces Handling commission.
Investigation fees	€15	
Evaluation of complicated cases	€50 - €250	
Cancellation commission	€20	For cancellation before or after issuance.
Courier charges abroad / local	€35 / €10	
Postages abroad	€10	For registered mail.
Commission for transfer / payment	€35	Does not apply for payments via SWIFT transfer under Import Letter of Credit and Transferable Letter of Credit.
SWIFT charges	€15	

7 Other Services Rendered

	Branches		1bank
Standing order	€10	Opening / modification No charge for customers over 65 years of age	No charge
Standing order execution	No charge	Transfers to Bank of Cyprus customers.	No charge
	€3	Transfers to other Banks (Within SEPA zone).	
	€5	Non execution due to insufficient funds.	
SEPA Direct Debit	€1	Non execution due to insufficient funds.	
Charge for non - automated payrolls	€3	Minimum charge per employee / maximum charge €500.	No charge
Filing of statements / correspondence at the Bank	€200	Annual charge for physical persons	
	€300	Annual charge for legal entities.	
Copy of account statement	€5	For each period statement (Irrespective of number of pages).	No charge
Printing of a temporary account statement	€2		No charge
Copies of vouchers, cheques, etc.	€10	Charge for each date requested.	No charge
Interest and Balance Certificate per customer, at Auditors' request	€20	Annual charge for physical persons.	
	€30	Additional charge for other extra information.	
	€100	Annual charge for legal entities.	
	€60	Additional charge for other extra information.	
Interest / Balance Certificate for a specific account	€5	Minimum annual charge per account.	No charge
Other Certificates	€5	Minimum charge.	
Bank reference letter	€35		
Utility Bill / Tax payment over the counter	€2	No charge for customers over 65 years of age	No charge
Mandate preparation	€10		
Security codes	No charge	Verification of instructions.	
	€10	Purchase cost of SMS Digipass.	€10
	€20	Purchase cost of Digipass APP.	€20

7 Other Services Rendered

	Branches		1bank
Coin Withdrawal/Exchange	**Over the counter:** (offered only to Bank of Cyprus customers and at Branches without Coin Dispenser Machines)		**Up to** €35: No charge **Over €35:** 1.5% minimum charge €6 per transaction
	Coin Dispenser Machines		**Up to €100:** €5 per transaction **From €101 up to €500:** €15 per transaction
Coin Deposit	**Over the counter:** (offered only to Bank of Cyprus customers and at Branches without Coin Deposit Machines)		**Up to €35:** No charge **Over €35:** 1.5% minimum charge €6 per transaction
	Coin Deposit Machines (only offered to Bank of Cyprus customers)		**Up to €35:** No charge **Over €35:** 1% charge on deposited amount **No charge for customers over 65 years of age**
Invoice eSettlement		Monthly charge.	€1.000
Review fees for physical persons (Not requiring enhanced due diligence)	€100		No charge
Review fees for legal entities (Not requiring enhanced due diligence)	Minimum €500 Maximum €2000		
Review fees for customers requiring enhanced due diligence (Physical persons & legal entities) & legal entities incorporated outside EEA* & Third Equivalent countries**	€500 minimum		
Overdue review fee - Legal entities	€50	Monthly fee for legal entities.	
Overdue review fee - Physical persons	€10	Monthly fee for physical persons (EU***).	
	€20	Monthly fee for physical persons (non EU***).	
Annual review fee on Client Accounts (Pool) and Provident Funds	Minimum €500 Maximum €2000	Annual charge, per current account.	
Documentation fees for change of account management / signatories	€100	Legal entities.	
Translation of documents	€20 minimum		
Digital Information Collection (corporate documents)	€30	For legal entities incorporated in Cyprus.	
	€95	For legal entities incorporated in EU.	
	€120	For legal entities incorporated outside the EU.	

7 Other Services Rendered

	Branches		1bank
Safe deposit boxes			
Yearly rent (VAT not included)	€120	Up to 6000 c.c	
	€150	6001 c.c. - 10000 c.c.	
	€175	10001 c.c. - 15000 c.c.	
	€200	15001 c.c. - 20000 c.c.	
	€250	20001 c.c. - 50000 c.c	
	€275	50001 c.c.	
Prepayment to cover any loss of key of the safe deposit box	€150		
Cost of visits	Free of charge the first 3 visits during the 12-month rental. €35 per visit for each additional visit.		

Fleksy (for Physical Persons only)		
Fleksy Service Fee (Charged per Purchase Plan)	6%	Calculated as the equation below, on the purchase plan amount and depending on its duration and distributed equally in the monthly instalments. = Amount of Purchase *Plan* × *Service Charge 6%* × $\frac{no.of instalments}{12}$
Delay in repayment of Fleksy purchase plan	€5	Each month, for the first sixty days of the delayed plan repayment.
	€20	Each month, after the first sixty days of the delayed plan repayment.

BCS (Pay-In) Machines (for Legal Entities only)		
Deposits through BCS (Pay-In) Machines	**Cash Deposit:** €1.50 per transaction	The fee is charged in total at the end of each calendar month for all deposits made within the month.
	Cheque Deposit: €1.50 per transaction	The fee is charged in total at the end of each calendar month for all deposits made within the month.

Joey		
Subscription Fee	€5	Annually per Joeyer

*** EEA – European Economic Area:**
The EEA countries are the European Union Member States, plus Norway, Iceland and Liechtenstein as well as other EU country states.
**** Third Equivalent countries:**
Third countries outside the European Economic Area which impose procedures and take measures for preventing money laundering and terrorist financing.
equivalent to those laid down by the European Directive 2005/60/EC: Australia, Brazil, Canada, Hong Kong, India, Japan, South Korea, Mexico, Singapore,
Switzerland, South Africa, The United States of America.
***** Holder of at least one passport or ID issued by an EU country.**

8 Factoring products (for Legal Entities only)

Administration fee	A percentage charged on the value of invoices / cheques assigned.	
Annual review fee	Up to €500.000: €100	
	Over €500.000 up to €1.000.000: €150	Annual charge.
	Over €1.000.000: €200	
Account opening fee	Up to €1.000.000: €100	Once off charge.
	Over €1.000.000: €150	Once off charge.
Statement printing and mailing cost	€2	Monthly charge.

NOTE:

Additional information for specialised banking services, can be provided by any Branch / Unit of the Bank of Cyprus