

TABLE OF COMMISSIONS AND CHARGES

Legal Entities

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1 Loans (Hire purchase loans included)

Documentation fees	€50	Fixed charge for Small Businesses for facilities up to €20.000.
	€75	Fixed charge for Small Businesses for facilities over €20.000.
	€150	Fixed charge for Small to Medium Enterprises.
	€350	Fixed charge for Corporate customers.
	€1.000	Fixed charge for Corporate customers with registration of mortgage.
Mortgage cancellation (In cases of early repayment Excluding refinancing)	Minimum €150 / maximum €250	
Cancellation fees for the non-execution of approved facilities	0,50%	Maximum charge €1.000.
Commitment fees	1,50%	Quarterly, on the daily balance of the unutilised balance of the loan.
Withdrawal of loan fee	€25	For every withdrawal.
Prepayment expenses / early repayment fees of loans that fall OUTSIDE the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 and OUTSIDE the Credit Consumer Law	Compensation of the Bank for any costs, expenses, damages, losses or liabilities (Including loss of profits) which may be suffered or incurred by the Bank depending on the period of the loan to be prepaid and the market interest rates.	
Option to Purchase fee	€50 / CHF80 / GBP35	Hire Purchase loans in Euro, Swiss Francs and in Sterling Pounds.
Loan arrears	2%	Charge of additional interest on arrears which remains in effect for as long as arrears are outstanding. Charged upon termination of account.
	€5	Each month, for the first sixty days the loan is in arrears.
	€20	Each month, after the sixty days that the loan is in arrears.
Issue of waivers	Up to €200.000: €250	
	Over €200.000: €500	

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2 Accounts

Account opening of additional account of the same category	€100	For current accounts without an overdraft and savings accounts.
Maintenance fee for all current accounts with an overdraft	Up to €3.000: €12	Quarterly charge.
	Over €3.000 up to €10.000: €20	
	Over €10.000 up to €100.000: €75	
	Over €100.000 up to €500.000: €250	
	Over €500.000 up to €1.000.000: €300	
	Over €1.000.000: €500	
Maintenance fee for current accounts without an overdraft	€6	Quarterly charge: Small business, per account.
	€100	Small-medium & large business, per customer.
Maintenance fees for notice accounts	€2	Quarterly charge.
Maintenance fee for Trading accounts	€5	Quarterly charge.
Current account unauthorised excesses (Over the limit authorised)	2%	Charge of additional interest on unauthorised excess balances, which remains in effect whilst the unauthorised balance is outstanding. Charged upon termination of account.
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the unauthorised excess over limit.
Account excesses on credit accounts	2%	Charge of additional interest on unauthorised debit balances (In addition to the maximum interest in effect for overdraft accounts).
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the debit amount.
Withdrawal from Notice accounts (Local currency) without notice	2%	Over the counter: Withdrawals of up to €2.000, allowed once a month, free of charge. Through 1bank: No charge on daily transfer limit without notice: <ul style="list-style-type: none">• Up to €500 for E-Notice coounts• Up to €300 for the remaining Notice accounts.
Cash withdrawal over the counter	1‰ minimum €0.05 / maximum €2	Charge for cash withdrawals up to €15.000.
	1‰ maximum €50	Charge for cash withdrawals over €15.000.

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2 Accounts

Cash deposit over the counter	1% minimum €2 / maximum €10	
Cheque deposit over the counter	€3 per deposit	
For deposits to third party account	€5 per deposit	For deposits to third party account, only when payment details are required.
Payment of a Fixed Deposit account with fixed interest rate before maturity		<p>The bank charge is calculated on the basis of the amount withdrawn and the days that remain until the maturity date of the deposit.</p> <p>The amount paid to the customer is the initial amount of deposit plus interest for the whole tenor of the deposit, reduced by an interest amount calculated for the number of days that remain until the maturity date of the deposit, by using the average of the prevailing Reference Interest Rate for the number of days until the maturity of the deposit.</p> <p>Where Reference Interest Rate refers to the prevailing underlying EURIBOR, SOFR, SONIA, SARON or TONA (depending on the currency of the deposit).</p>
Statement printing and mailing cost	€3 minimum - €75 maximum charge	
Dormant accounts (Notice and savings accounts)	€5	Quarterly charge, for accounts being inactive for 400 days (13 months) and with balance less than €200. Credit transactions after 400 days (13 months) are not counted.
Opening account fee for Client Accounts (Specific) and Provident Funds	€150 Minimum charge	Once off, per account, upon account opening.
Ledger fees	€0.15 per transaction	For transfers between accounts over the counter.
		For transfers to pool Client Accounts.
		For deposits to third party account, only when payment details are required.

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3 Cheques

	Branches		1bank
Cheque returned due to insufficient funds	€35	Per cheque (Drawer's charge).	
Cheque returned unpaid over 2 times	€10	Per cheque (Beneficiary's charge).	
Return of paid cheques to drawer	€10	Minimum per cheque.	
	€50	Maximum charge for each date.	
Stop payment request	€10	Minimum charge per cheque.	No charge
	€25	Maximum charge per request.	
Chequebooks (chequebook ordering)	€30 Through ATM: €20	Charge for local and foreign currency accounts (USD / GBP).	€20
Chequebooks of special printing / Cheques printed on continuous paper	€25	Per 100 cheques. The cost of printing is not included.	
Special Presentation of cheques	€20	For each cheque that Bank of Cyprus presents to other local Banks or for every Bank of Cyprus cheque presented to other local Banks.	
Issue of Banker's Drafts	0,15%	Minimum charge €10 / maximum charge €25.	
Cheques cashed	0,20% minimum €5	Bank of Cyprus cheques and other local Bank cheques.	
	No charge	Central Bank of Cyprus cheques.	

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4 Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
4.1 Purchase of Foreign Currency Notes			
Pay cash in Euro or deposit in Euro account	2% minimum €5	Not applicable	
Deposit in same foreign currency account	0,50%	Not applicable	
Deposit in different foreign currency account	0,50%	Not applicable	
Repurchase of unutilised notes	No charge	Not applicable	
4.2 Sale of Foreign Currency Notes			
Receive Euro cash or debit Euro account / same / different currency account	<p>Over the counter: 1% minimum €2 / maximum €40</p> <p>Through ATM: 0,50% minimum €1 / maximum €20</p>	Not applicable	
4.3 Purchase of Travellers Cheques			
Pay cash in Euro or deposit in Euro account	1% minimum €7	Not applicable	
Deposit in same foreign currency account	Not applicable	Not applicable	
Deposit in different currency account	1% minimum €7	1% minimum €7	
Postages per travellers cheque	€1 for each travellers cheque	€1 for each travellers cheque	
4.4 Purchase of Foreign Cheques			
Pay cash in Euro or deposit in Euro account	0,40% minimum €5 / maximum €400	0,50% minimum €5 / maximum €50	
Deposit in same foreign currency account	0,50% minimum €5 / maximum €50	Not applicable	
Deposit in different currency account	0,40% minimum €5 / maximum €400	0,40% minimum €5 / maximum €400	
Postages per cheque	€1 each	€1 each	
4.5 Transfers between accounts in same currency			
Between two accounts owned by same customer	€2	No charge	No charge
Between two accounts owned by different customers	€7	No charge	No charge

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4 Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
4.6 Outward Payments*			
Within Cyprus and SEPA zone (EU) up to €50.000	Not applicable	Up to €1.000: €10 Over €1.000 up to €50.000: €25	Up to €1.000: No charge Over €1.000 up to €5.000: €3 Over €5.000 up to €50.000: €6
<ul style="list-style-type: none"> In Euro within Cyprus and EU over €50.000 (Credit transfer SEPA) In Euro outside Cyprus and EU for any amount (Credit transfer NON SEPA) and In all foreign currencies for any amount and any destination (Credit transfer NON SEPA) 		Transfer Commission: 0,20% minimum €10 / maximum €500 + processing fees €25	Transfer Commission: 0,15% minimum €5 / maximum €250 + processing fees €10
SWIFT transfers with same day value		Additional fee 0,05% minimum €20 / maximum €200	
Correspondent's charges collected from the applicant (Charges OUR)		Up to €10.000: €12	
		Over €10.000 up to €50.000: €40	
		Over €50.000: €60	
Charges for discrepancy / amendment on customer instructions		€50	
Missing / invalid IBAN charges		€30	

4.7 Inward Payments*

Payments in favour of BOC customers regardless of payment system	Up to €2.000: €2	Up to €10.000: No charge	
	Over €2.000 up to €50.000: €10	Over €10.000 up to €50.000: €4	
	Over €50.000: €40	Over €50.000: €30	
Payments in favour of other Bank's customers		Within Cyprus: No charge.	

4.8 Other Charges

Forward Exchange Contracts	0,20% minimum €35 / maximum €1.000		
Transaction investigation for enhanced due diligence	0,50% minimum €100 / maximum €10.000		

* EXCHANGE COMMISSION:

Whenever there is a conversion between two different currencies, including Euro, additional exchange commission is charged: 0,40% minimum €5 / maximum €400.

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5 Cards	
5.1 Commissions and Charges for Credit Cards	
Membership Fee	Business Cardholder
VISA (Annual)	
BUSINESS CARD	€45
mastercard (Annual)	
MASTERCARD BUSINESS	€45
mastercard (Monthly)	
AEGEAN MASTERCARD BUSINESS	€8
Minimum payment	
For all credit cards, the payment is a fixed instalment which is a percentage on the balance of the account, with a minimum of €17. For the below cards the instalment is fixed, % on the credit card limit amount, with a minimum of €17:	
BUDGET CARDS	
BUDGET 12	8,89%
BUDGET 18	6,11%
BUDGET 24	4,72%
BUDGET 36	3,33%
Service Charges and Administration Fees	
Copy of transaction	€10
Copy of statement	Branches: €3.40 1bank: No charge
PRIORITY PASS	€24 per person per visit
Interest rate for AEGEAN MASTERCARD BUSINESS Cards	12,50%
Interest rate	11,50%
Charges on arrears (Arrears up to €20 will not be charged)	2% monthly
Cash advance fees worldwide / cash transfer fees from credit card accounts	3,33% minimum amount €5
Administration fee for non-Euro and SEK transactions	3%

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5 Cards				
5.2 Commissions and Charges for Debit Cards				
Membership Fee	Business Cardholder			
EURO				
VISA (Annual)				
BUSINESS CARD	€25			
mastercard (Annual)				
MASTERCARD BUSINESS	€25			
USD				
VISA (Annual)				
BUSINESS CARD	\$30			
GBP				
VISA (Annual)				
BUSINESS CARD	£20			
Service Charges and Administration Fees				
Copy of transaction	EUR 10 USD 13 GBP 9			
ATM withdrawal fees from BOC ATM in Cyprus	No charge			
Cash Advance fee worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus	EUR 3 USD 4 GBP 3			
Cash Advance fees for transactions except for EURO and SEK, except from Bank of Cyprus ATMs	3,33% minimum amount: EUR 5 USD 7 GBP 5			
Administration fees (Note 1)	3%			
5.3 Commissions and Charges for other card products				
Membership Fee (Annual)		Cardholder		
MASTERCARD BUSINESS TOP UP		€10		
DEPOSIT CARD		Not applicable		
		No charge		

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5 Cards

5.3 Commissions and Charges for other card products

Membership Fee (Annual)	Cardholder	Business Cardholder
Service Charges and Administration Fees		
Card re-issue fee for MASTERCARD BUSINESS TOP UP		€10

Note:

(1) (i) Accounts in Euro linked to a card, are charged with administration fees for transactions executed in a currency that is different from the account currency. Transactions in Swedish Kroners are excluded.
(ii) Foreign currency accounts linked to a card, are charged with administration fees for all.

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6 Trade Finance Services		
6.1 Bills for Collection		
6.1.1 Incoming and Outgoing Collections		
Transaction fees	€40	
Collection commission	0,20%	Minimum €20 / maximum €100
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
Protest fees	€35	
Acceptance Guarantee / Extension commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €25
6.1.2 Incoming Cheques		
Transaction fees	€40	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
Return of unpaid cheque	€30	Per cheque
6.1.3 Outgoing Cheques		
Transaction fees	€40	
Collection fees	€20	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
6.2 Letters of Credit		
6.2.1 Import Letters of Credit		
Transaction fees	€40	
Opening commission / Extension – without Confirmation	0,20%	Monthly charge, minimum period 3 months, minimum amount €50
Opening commission / Extension - Confirmed	0,125% - 0,42%	Monthly charge, minimum period 3 months, minimum amount €50
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €1.000
Acceptance commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €50
Discrepancy fees	€100	
Correspondents commission	€35	In case Letter of Credit expires unutilised.
Payment / reimbursement fees	€100	For payments via SWIFT transfer (Includes SWIFT messages).

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6 Trade Finance Services		
6.2.2 Export Letters of Credit		
Transaction fees	€40	
Advising commission	0,05%	Minimum €50 / maximum €200
Confirmation commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €100. Differentiation on debit according to country / Bank risk.
Acceptance commission (For confirmed credits)	0,20%	Monthly charge, minimum period 3 months, minimum amount €100. Differentiation on debit according to country / Bank risk.
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €1.000
Payment / execution commission	0,25%	Minimum €50 / maximum €150
Discrepancy fees	€100	
Pre-checking of documents	€50	Minimum amount
Assignment of proceeds	€50	
6.2.3 Transferable Letters of Credit		
Transaction fees	€40	
Transfer / Extension commission	0,10%	Monthly charge, minimum period 3 months, minimum amount €100
Amendment fees	€30	
Payment / reimbursement fees	€100	For payments via SWIFT transfer (Includes SWIFT messages).
6.3 Letters of Guarantee		
6.3.1 Letters of Guarantee - Local		
Transaction fees	€40	Does not apply for Letters of Guarantee in favour of Civil Registry and Migration Department.
Issuance / Extension commission:		
Tender Guarantee	1% - 1,50%	Per annum. Monthly charge, minimum period 3 months, minimum amount €25
Performance Guarantee	1% - 1,50%	
Advance / Other Payment Guarantee	1% - 2%	
Issuance / extension commission of Letters of Guarantee in favour of Civil Registry and Migration Department	€85	
Amendment fees	€30	

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6 Trade Finance Services		
6.3.2 Foreign Incoming Guarantees - Advised Guarantees (Without any responsibility)		
Advise commission	€50	
Amendment fees	€30	
6.3.3 Foreign Incoming Guarantees - Counter Guarantees (With the counter guarantee of our correspondents)		
Transaction fees	€40	
Issuance commission	0,20%	Minimum percentage per quarter. Minimum amount €35. Differentiation on debit according to country / Bank risk.
Amendment fees	€30	
6.3.4 Foreign Outgoing Guarantees / Standby Letters of Credit		
Transaction fees	€40	
Issuance / extension commission	0,25% - 1,25%	Per quarter. Monthly debit for every additional month, minimum 3 months, minimum amount €25.
Amendment fees	€30	
6.3.5 Letters of Guarantee - Other Debits		
Handling commission	0,25%	Minimum €10 / maximum €500, for payment of claims via SWIFT transfer.
Claim fee	€100	
6.4 Shipping Guarantees / Letters of Undertaking (For letters of credit and bills for collection)		
Issuance commission	€50	
6.5 Deposit of Goods into Bonded Warehouse / Withdrawal		
Commission of deposit of goods	€50	
Withdrawal fee	€50	
Visit for goods inspection	€100	Per visit
6.6 Other Commissions & Charges		
Exchange commission	0,40%	Minimum €5 / maximum €400. Collected whenever there is conversion of currency and replaces Handling commission.
Investigation fees	€15	
Evaluation of complicated cases	€50 - €250	
Cancellation commission	€20	For cancellation before or after issuance.
Courier charges abroad / local	€35 / €10	
Postages abroad	€10	For registered mail.
Commission for transfer / payment	€35	Does not apply for payments via SWIFT transfer under Import Letter of Credit and Transferable Letter of Credit.
SWIFT charges	€15	

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7 Other Services Rendered

	Branches		1bank
Standing order	€10	Opening / modification.	No charge
Standing order execution	No charge	Transfers to Bank of Cyprus customers.	No charge
	€3	Transfers to other Banks (Within SEPA zone).	
	€5	Non execution due to insufficient funds.	
SEPA Direct Debit	€1	Non execution due to insufficient funds.	
Charge for non - automated payrolls	€3	Minimum charge per employee / maximum charge €500.	No charge
Filing of statements / correspondence at the Bank	€100	Annual charge	
Copy of account statement	€5	For each period statement (Irrespective of number of pages).	No charge
Printing of a temporary account statement	€2		No charge
Copies of vouchers, cheques, etc.	€10	Charge for each date requested.	No charge
Interest and Balance Certificate per customer, at Auditors' request	€60	Annual charge for small and small to medium businesses.	
	€30	Additional charge for other extra information.	
	€100	Annual charge for large businesses.	
	€60	Additional charge for other extra information.	
Interest / Balance Certificate for a specific account	€5	Minimum annual charge per account.	No charge
Other Certificates	€5	Minimum charge	
Bank reference letter	€35		
Utility Bill / Tax payment over the counter	€2		No charge
Coin Withdrawal/Exchange	Over the counter: (offered only to Bank of Cyprus customers and at Branches without Coin Dispenser Machines)		Up to €35: No charge Over €35: 1.5% minimum charge €6 per transaction
	Coin Dispenser Machines		Up to €100: €5 per transaction From €101 up to €500: €15 per transaction
Coin Deposit	Over the counter: (offered only to Bank of Cyprus customers and at Branches without Coin Deposit Machines)		Up to €35: No charge Over €35: 1.5% minimum charge €6 per transaction
	Coin Deposit Machines (only offered to Bank of Cyprus customers)		Up to €35: No charge Over €35: 1% charge on deposited amount
Mandate preparation	€10		

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7 Other Services Rendered

	Branches	1bank
Security codes	€2 Verification of instructions / maximum charge €150 per year.	
	€10 Purchase cost of SMS Digipass	€10
	€20 Purchase cost of Digipass APP	€20
Invoice eSettlement	Monthly charge	€1.000
File update / review fee	€100 For small to medium legal entities Minimum €250 / maximum €750 for Corporate Group companies (requiring enhanced due diligence) €50 for Corporate Group related parties	
Annual review fee on Client Accounts (Pool) and Provident Funds	Minimum €500 / maximum €2000	Annual charge, per current account.
Issuance of confirmation letters / consents / changes of signatories for current accounts with or without an overdraft, loan facilities or collaterals	€100	Per letter / request
Charge for Group Transfers through 1bank	€10	Per electronic file.
Safe deposit boxes		
Yearly rent (VAT not included)	€120 Up to 6000 c.c.	
	€150 Over 6001 c.c. - 10000 c.c.	
	€175 Over 10001 c.c. - 15000 c.c.	
	€200 Over 15001 c.c. - 20000 c.c.	
	€250 Over 20001 c.c. - 50000 c.c.	
	€275 Over 50001 c.c.	
Prepayment to cover any loss of key of the safe deposit box	€150	
Cost of visits	Free of charge the first 3 visits during the 12-month rental. €35 per visit for each additional visit.	
BCS (Pay-In) Machines		
Deposits through BCS (Pay-In) Machines	Cash Deposit: €1.50 per transaction	The fee is charged in total at the end of each calendar month for all deposits made within the month.
	Cheque Deposit: €1.50 per transaction	

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8 Factoring products

Administration fee	A percentage charged on the value of invoices / cheques assigned.	
Annual review fee	Up to €500.000: €100	Annual charge.
	Over €500.000 up to €1.000.000: €150	
	Over €1.000.000: €200	
Account opening fee	Up to €1.000.000: €100	Once off charge.
	Over €1.000.000: €150	
Statement printing and mailing cost	€2	Monthly charge.

NOTE:

Additional information for specialised banking services, can be provided by any Branch / Unit of the Bank of Cyprus.