

# TABLE OF COMMISSIONS AND CHARGES

International Business Units Customers

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# TABLE OF COMMISSIONS AND CHARGES

## 1. Loans (Including hire purchase loans)

Documentation fees	€50	Fixed charge for Small Businesses for facilities up to €20.000.
	€75	Fixed charge for Small Businesses for facilities over €20.000.
	€150	Fixed charge for Small to Medium Enterprises.
	€350	Fixed charge for Corporate customers.
	€750	Fixed charge for Corporate customers with registration of mortgage
Mortgage cancellation		In cases of early repayment excluding refinancing
	€75	Physical persons
	€150	Legal entities
Cancellation fees for the non-execution of approved facilities	0,50%	Maximum charge €1000.
Commitment fees	1,50%	Quarterly, on the daily balance of the unutilised balance of the loan.
Withdrawal of loans fee - Physical persons	€20	For every withdrawal.
Withdrawal of loans fee - Legal entities	€25	For every withdrawal.
Prepayment expenses / early repayment fees of loans that fall WITHIN the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017		<p>In case of full or partial repayment during a fixed interest period, the Bank's compensation shall be calculated on the basis of the mathematical formula as is provided by Table IV (Article 25) of the Law on Credit Agreements for Consumers Relating to Residential Immovable Property 2017 (Law 41(I)/2017).</p> <p>In case of full or partial repayment during a variable interest period, the Bank may demand the payment of administrative costs, in accordance with Table IV (Article 25) of the Law on Credit Agreements for Consumers Relating to Residential Immovable Property 2017 (Law 41(I)/2017).</p>
Prepayment expenses / early repayment fees of loans that fall WITHIN the Credit Consumer Law		Within the legal framework of the Consumer Credit Contracts Law.
Prepayment expenses / early repayment fees of loans that fall OUTSIDE the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 and OUTSIDE the Credit Consumer Law		Compensation of the Bank for any costs, expenses, damages, losses or liabilities (Including loss of profits) which may be suffered or incurred by the Bank depending on the period of the loan to be prepaid and the market interest rates.
Option to Purchase fee	€50 / CHF80 / GBP35	Hire Purchase loans in Euro, Swiss Francs and in Sterling Pounds.
Loan arrears	2%	Charge of additional interest on arrears which remains in effect for as long as arrears are outstanding. Charged upon termination of account.
	€5	Each month, for the first sixty days the loan is in arrears.
	€20	Each month, after the sixty days that the loan is in arrears.

# TABLE OF COMMISSIONS AND CHARGES

## 2. Accounts

	Branches		1 bank
Opening of new account	No charge		
Account opening application fee for legal entities incorporated outside EEA** & Third Equivalent countries**	€300	For new customers only	
Account opening application fee (For physical persons & legal entities) & legal entities incorporated outside EEA** & Third Equivalent countries** requiring enhanced due diligence	€500	For new customers only	
Maintenance fee for all current accounts with an overdraft (Maintaining the account)	Up to €3.000: €12	Quarterly charge.	
	Over €3.001 - €10.000: €20		
	Over €10.001 - €100.000: €75		
	Over €100.001 - €500.000: €250		
	Over €500.001 - €1.000.000: €300		
	Over €1.000.000: €500		
Maintenance fee (Maintaining the account) - Physical persons	€35	Quarterly charge.	
Maintenance fee - Legal entities	€50	Active, incorporated in EEA** & Third Equivalent countries**	
	€100	Dormant, incorporated in EEA** & Third Equivalent countries**	
	€75	Active, incorporated outside EEA** & Third Equivalent countries**	
	€125	Dormant, incorporated outside EEA** & Third Equivalent countries**	
		Monthly charge.	
Maintenance fee for Trading accounts and Accounts with Basic Characteristics	€5	Quarterly charge.	
Liquidity Fee	0.50% on an annual basis	For legal entities only. Charged monthly, on the monthly average balances in Euro. An amount of up to €50.000 per customer is exempted from the monthly average balance on which the fee is charged.	
Current account unauthorised excesses (Over the limit authorised) (Overrunning)	2%	Charge of additional interest on unauthorised excess balances, which remains in effect whilst the unauthorised balance is outstanding. Charged upon termination of account.	
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the unauthorised excess over limit.	

# TABLE OF COMMISSIONS AND CHARGES

## 2. Accounts

	Branches		1bank
Account excesses on credit accounts (Overdraft)	2%	Charge of additional interest on unauthorised debit balances (In addition to the maximum interest in effect for overdraft accounts).	
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the debit amount.	
Withdrawal from Notice accounts (Local currency) without notice	2%	Withdrawals of up to €2,000, allowed once a month, free of charge.	No charge on daily transfer limit without notice: <ul style="list-style-type: none"> <li>• €500 for E-Notice accounts</li> <li>• €300 for the remaining Notice accounts</li> </ul>
Cash withdrawal over the counter	1‰ minimum €0.05 / maximum €2	Charge for cash withdrawals up to €15,000.	
	1‰ maximum €50	Charge for cash withdrawals over €15,000 for legal entities only.	
For deposits to third party account	€5	For deposits to third party account, only when payment details are required. Per transaction.	
Payment of a Fixed Deposit account with fixed interest rate before maturity		<p>The bank charge is calculated on the basis of the amount withdrawn and the days that remain until the maturity date of the deposits.</p> <p>The amount paid to the customer is the initial amount of deposit plus interest for the whole tenor of the deposit, reduced by an interest amount calculated for the number of days that remain until the maturity date of the deposit, by using the average of the prevailing Reference Interest Rate for the number of days until the maturity of the deposit plus a spread according to the tenor of the deposit:</p> <ul style="list-style-type: none"> <li>• Fixed deposit up to 8 days: 1%</li> <li>• Fixed deposit from 9 to 35 days: 2%</li> <li>• Fixed deposit over 35 days: 2%</li> </ul> <p>Where Reference Interest Rate refers to the prevailing underlying EURIBOR, LIBOR, SONIA, SARON or TONA (depending on the currency of the deposit).</p>	
Statement printing and mailing cost	€3 - €6	Minimum / maximum charge for physical persons.	
	€3 - €75	Minimum / maximum charge for legal entities.	

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## 2. Accounts

	Branches		1 bank
Dormant accounts (Notice and savings accounts)	Minors: No charge		
	€5	Quarterly charge. Only for accounts with balance less than €200.	
Sight account low activity fee - Physical persons	€10	Monthly fee for sight accounts with two or less transactions in a given month. Fee is waived if customer monthly average balance in foreign currency (i.e. excluding Euro) is over €5.000 equivalent, or customer maintains a loan facility and or current account with an overdraft.	
Sight account low activity fee - Legal entities	€20	Monthly fee for sight accounts with four or less transactions in a given month. Fee is waived if customer monthly average balance in foreign currency (i.e. excluding Euro) is over €20.000 equivalent.	
Opening account fee for Client Accounts (Specific) and Provident Funds	€150	Minimum charge. Once off, per account, upon account opening.	
Ledger fees	€0.15	For transfers between accounts over the counter. Per transaction.	
	€0.15	For transfers to pool Client Accounts. Per transaction.	
	€0.15	For deposits to third party account, only when payment details are required. Per transaction.	
Account closure fee	€200	For legal entities.	
Not accepted client fee	€200	Monthly fee for legal entities with terminated accounts.	

# TABLE OF COMMISSIONS AND CHARGES

## 3. Cheques

	Branches		1 bank
Cheque returned due to insufficient funds (Return cheque due to inadequate balance)	€35	Per cheque (Drawer's charge).	
Cheque returned unpaid twice or more	€10	Per cheque (Beneficiary's charge).	
Return of paid cheques to drawer	€10 / €50	Minimum per cheque / maximum charge for each date.	
Stop payment request	€10 / €25	Minimum charge for each cheque / maximum charge for each request.	No charge
Chequebooks (Provision of a cheque book)	€30	Charge for local and foreign currency accounts (USD / GBP).	€20
Chequebooks of special printing / Cheques printed on continuous paper	€25	Per 100 cheques. Additional stamp duty of €5 is charged for 100 cheques. The cost of printing is not included.	
Special Presentation of cheques	€20	For each cheque that Bank of Cyprus presents to other local Banks or for every Bank of Cyprus cheque presented to other local Banks.	
Issue of Banker's Drafts	0,15%	Minimum charge €10 / maximum charge €25.	
Cheques cashed	0,20% minimum €5	Bank of Cyprus cheques and other local Bank cheques.	
	No charge	Central Bank of Cyprus cheques.	

# TABLE OF COMMISSIONS AND CHARGES

## 4. Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
<b>4.1 Purchase of Foreign Currency Notes</b>			
Pay cash in Euro or deposit in Euro account	2% minimum €5	Not applicable	
Deposit in same foreign currency account	0,50%	Not applicable	
Deposit in different foreign currency account	0,50%	Not applicable	
Repurchase of unutilised notes	No charge	Not applicable	
<b>4.2 Sale of Foreign Currency Notes</b>			
Receive Euro cash or debit Euro account / same / different currency account	1% minimum €2 / maximum €40  Through ATM: 0,50% minimum €1 / maximum €20	Not applicable	
<b>4.3 Purchase of Travellers Cheques</b>			
Pay cash in Euro or deposit in Euro account	1% minimum €7	Not applicable	
Deposit in same foreign currency account	Not applicable	Not applicable	
Deposit in different currency account	1% minimum €7	1% minimum €7	
Postages per travellers cheque	€1 for each travellers cheque	€1 for each travellers cheque	
<b>4.4 Purchase of Foreign Cheques</b>			
Pay cash in Euro or deposit in Euro account	0,40% minimum €5 / maximum €400	0,50% minimum €5 / maximum €50	
Deposit in same foreign currency account	0,50% minimum €5 / maximum €50	Not applicable	
Deposit in different currency account	0,40% minimum €5 / maximum €400	0,40% minimum €5 / maximum €400	
Postages per cheque	€1 each	€1 each	



# TABLE OF COMMISSIONS AND CHARGES

## 4. Payments and Foreign Exchange

Branches		1 bank
	Commission for foreign currency transactions	Commission for transactions in Euro

### 4.5 Transfers between accounts in same currency

Between two accounts owned by same customer	Physical persons: €5	Physical persons: €5	No charge
	Legal entities: €10	Legal entities: €10	
Between two accounts owned by different customers	Physical persons: €10	Physical persons: €10	Up to €50.000: No charge. Over €50.000, which requires Branch intervention to be completed, same charge as Branch applies.
	Legal entities: €20	Legal entities: €20	

### 4.6 Outward Payments\*

Within Cyprus and SEPA zone (EU) up to €50.000 (Credit transfer SEPA)	Not applicable	Physical persons: Transfer Commission: Up to €1.000: €10 Over €1.000 - €5.000: €20 Over €5.000 - €50.000: €30	Physical persons: Transfer Commission: Up to €1.000: €4 Over €1.000 - €5.000: €6 Over €5.000 - €50.000: €8
		Legal entities: Transfer Commission: Up to €1.000: €30 Over €1.000 - €5.000: €50 Over €5.000 - €50.000: €80	Legal entities: Transfer Commission: Up to €1.000: €5 Over €1.000 - €5.000: €10 Over €5.000 - €50.000: €12  Up to €1.000 €5 Over €1.000 - €5.000 €10 Over €5.000 - €50.000 €12
<ul style="list-style-type: none"> <li>In Euro within Cyprus and EU over €50.000 (Credit transfer SEPA),</li> <li>In Euro outside Cyprus and EU for any amount (Credit transfer NON SEPA) and</li> <li>In all foreign currencies for any amount and any destination (Credit transfer NON SEPA)</li> </ul>	Physical persons: Transfer Commission: 0,25% minimum €30 / maximum €500 + processing fees €50  Legal entities: Transfer Commission: 0,25% minimum €30 / maximum €500 + processing fees €50	Physical persons: Transfer Commission: 0,25% minimum €30 / maximum €500 + processing fees €50  Legal entities: Transfer Commission: 0,25% minimum €30 / maximum €500 + processing fees €50	Physical persons: Transfer Commission: 0,15% minimum €5 / maximum €250 + processing fees €10 for amounts up to €10.000 / + processing fees €15 for amounts over €10.000  Legal entities: Transfer Commission: 0,15% minimum €5 / maximum €250 + processing fees €17 for amounts up to €10.000 / + processing fees €25 for amounts over €10.000  Up to €10.000 €30 Over €10.000 €40
SWIFT transfers with same day value	Additional fee 0,05% minimum €20 / maximum €200	Additional fee 0,05% minimum €20 / maximum €200	Additional fee 0,05% minimum €20 / maximum €200

# TABLE OF COMMISSIONS AND CHARGES

## 4. Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
<b>4.6 Outward Payments*</b>			
Correspondent's charges collected from the applicant (Charges OUR)	Up to €10.000: €12	Up to €10.000: €12	Up to €10.000: €12
	Over €10.000 - €50.000: €40	Over €10.000 - €50.000: €40	Over €10.000 - €50.000: €40
	Over €50.000: €60	Over €50.000: €60	Over €50.000: €60
Charges for discrepancy / amendment on customer instructions	€50	€50	€50
Missing / invalid IBAN charges	€30	€30	€30
Outward payment with insufficient funds in account	€10 Physical persons €40 Legal entities		€10 Physical persons €40 Legal entities
<b>4.7 Inward Payments*</b>			
Payments in favour of BOC customers regardless of payment system	<b>Physical persons:</b> Up to €2.000: €2 Over €2.000 - €10.000: €10 Over €10.000 - €50.000: €12 Over €50.000: €25	<b>Physical persons:</b> Up to €2.000: Free Over €2.000 - €10.000: €4 Over €10.000 - €50.000: €6 Over €50.000: €25	
	<b>Legal entities:</b> Up to €2.000: €8 Over €2.000 - €10.000: €15 Over €10.000 - €50.000: €20 Over €50.000: €40	<b>Legal entities:</b> Up to €2.000: €3 Over €2.000 - €10.000: €6 Over €10.000 - €50.000: €12 Over €50.000: €30	
Payments in favour of other Banks' customers		Within Cyprus: No charge.	
Discrepancy charge	€30	€30	
<b>4.8 Other Charges</b>			
Forward Exchange Contracts	0,20% minimum €35 / maximum €1.000		
Transaction investigation for enhanced due diligence	1% minimum €30	1% minimum €30	
<p><b>* EXCHANGE COMMISSION (Currency exchange services):</b> Whenever there is a conversion between two different currencies, including Euro, additional exchange commission is charged: 0,40% minimum €5 / maximum €400.</p>			

# TABLE OF COMMISSIONS AND CHARGES

## 5. Cards

### 5.1 Commissions and Charges for Credit Cards

Membership Fee (Providing a credit card)	Cardholder	Additional Cardholder	Business Cardholder
<b>VISA (Annual)</b>			
BUSINESS CARD			€45
VISA CLASSIC	€12.50	€5	
VISA GOLD	€55	€25	
VISA PLATINUM	€90	€65	
<b>MASTERCARD (Annual)</b>			
MASTERCARD BUSINESS			€45
MASTERCARD BLUE (Note 1)	€15	€15	
MASTERCARD CLASSIC	€12.50	€5	
MASTERCARD GOLD	€55	€25	
MASTERCARD PLATINUM	€90	€65	
MASTERCARD GOLD ETEK	€40	€25	
MASTERCARD ELITE	€180	€180	
<b>MASTERCARD (Monthly)</b>			
AEGEAN MASTERCARD BUSINESS			€8
AEGEAN MASTERCARD	€5	€3	
<b>FOOTBALL CLUB CARDS (Annual)</b>			
OMONIOIA VISA	€25	€25	€25
APOEL VISA	€25	€25	€25
<b>Minimum payment</b>			

For all credit cards, the payment is a fixed instalment which is a percentage on the balance of the account, with a minimum of €17.

For the below cards the instalment is fixed, % on the credit card limit amount, with a minimum of €17:

<b>BUDGET CARDS</b>	
BUDGET 12	8,89%
BUDGET 18	6,11%
BUDGET 24	4,72%
BUDGET 36	3,33%
MASTERCARD BLUE	8,80%

# TABLE OF COMMISSIONS AND CHARGES

## 5. Cards

### 5.1 Commissions and Charges for Credit Cards

Membership Fee (Providing a credit card)	Cardholder	Additional Cardholder	Business Cardholder
Service Charges and Administration Fees		Branches	1bank
Card re-issue (Note 2) Pin regeneration (Note 2)		€10	€5
Copy of transaction		€10	
Copy of statement		€3.40	No charge
PRIORITY PASS		€24 per person per visit	
<b>Interest Rate for AEGEAN MASTERCARD BUSINESS &amp; AEGEAN MASTERCARD Cards</b>			
		12,50%	
<b>Interest Rate for eCredit Cards (For which application is made through 1bank)</b>			
		11,25%	
<b>Interest Rate</b>			
		11,50%	
<b>Charges on arrears (Arrears up to €20 will not be charged)</b>			
		2% monthly	
<b>Cash advance fees worldwide / cash transfer fees from credit card accounts</b>			
		3,33% minimum amount €5	
<b>Cash advance fees worldwide from credit card account for MASTERCARD ELITE</b>			
		For amounts up to €800: No charge For amounts over €800: 3,33% minimum amount €5	
<b>Administration fees for non-EURO and SEK Transactions (Currency exchange services) for MASTERCARD ELITE credit card</b>			
		1%	
<b>Administration fee for non-Euro and SEK transactions (Currency exchange services)</b>			
		3%	

#### NOTES:

(1) This product is not offered to new customers.

(2) Above charges / fees do not apply to BUSINESS, PLATINUM, AEGEAN MASTERCARD BUSINESS and AEGEAN MASTERCARD cards.

### 5.2 Commissions and Charges for Debit Cards

Membership Fee (Providing a debit card)	Cardholder	Additional Cardholder	Business Cardholder
<b>VISA (Annual)</b>			
<b>EURO</b>			
BUSINESS CARD			€25
VISA ELECTRON (Note 3)	€7.50	€5	
VISA CLASSIC	€7.50	€5	
VISA GOLD	€55	€25	
VISA PLATINUM	€90	€65	
#4YOUTH (18-25)	No charge		
<b>MASTERCARD (Annual)</b>			
MASTERCARD BUSINESS			€25
MASTERCARD CLASSIC	€7.50	€5	
MASTERCARD GOLD	€55	€25	
MASTERCARD PLATINUM	€90	€65	

# TABLE OF COMMISSIONS AND CHARGES

## 5. Cards

### 5.2 Commissions and Charges for Debit Cards

Membership Fee (Providing a debit card)	Cardholder	Additional Cardholder	Business Cardholder
<b>VISA (Annual)</b>			
<b>USD</b>			
BUSINESS CARD			\$30
VISA ELECTRON (Note 3)	\$5	\$5	
VISA CLASSIC	\$25	\$15	
VISA GOLD	\$50	\$30	
VISA PLATINUM	\$100	\$75	
<b>STG</b>			
BUSINESS CARD			£20
VISA ELECTRON (Note 3)	£5	£5	
VISA CLASSIC	£15	£10	
VISA GOLD	£40	£20	

Service Charges and Administration Fees	Branches	1bank
Card re-issue (Note 1) Pin regeneration (Note 1)	EUR 10	EUR 5
	USD 13	USD 7
	STG 9	STG 5
Copy of transaction	EUR 10	
	USD 13	
	STG 9	
ATM withdrawal fees from BOC ATM in Cyprus	No charge	
Cash Advance fees worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus (Note 2)	EUR 3	
	USD 4	
	STG 3	
Cash Advance fees for transactions except for EURO and SEK, except from Bank of Cyprus ATMs (Note 2)	3,33% minimum amount:	
	EUR 5	
	USD 7	
	STG 5	
Administration fees (Currency exchange services) (Note 4)	3%	

#### NOTES:

- (1) Above charges / fees do not apply to VISA PLATINUM, VISA BUSINESS, MATECARD PLATINUM and MASTERCARD BUSINESS.
- (2) Above charges / fees do not apply to #4YOUTH (18-25).
- (3) The product is not offered to new customers.
- (4) (i) Accounts in Euro linked to a card, are charged with administration fees for transactions executed in a currency that is different from the account currency. Transactions in Swedish Kroners are excluded.  
(ii) Foreign currency accounts linked to a card, are charged with administration fees for all transactions, regardless of currency of the transaction.

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## 5. Cards

### 5.3 Commissions and Charges for Other Card Products

Membership Fee	Cardholder	Business Cardholder
<b>CARDS WITH NO LIMITS (Annual)</b>		
MASTERCARD BUSINESS TOP UP		€10
CYBANK24 (Note 1)	€5	€5
INTERNET VISA (Note 1)	No charge	Not Applicable
DEPOSIT CARD (Note 3)	Not Applicable	No charge
VISA OMONOIA PREPAID / VISA APOEL PREPAID	€10	Not Applicable
VISA PREPAID	€7.50	Not Applicable
<b>BankNext Card Products (Note 1)</b>	<b>Upon first issue and upon renewal every 3 years</b>	
VISA WearablePay		€10
VISA TagPay		€5
<b>Service Charges and Administration Fees</b>		
	Branch	1bank
Card re-issue (Note 2) Pin regeneration (Note 2)	€10	€5
Copy of transaction (Note 2)	€10	
ATM withdrawal fees from BOC ATM in Cyprus	No charge	
Cash Advance fee worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus (Note 2)	€3	
Cash Advance fees for transactions except for EURO and SEK (Note 2)	3,33% minimum amount €5	
Card re-issue Pin regeneration		€5
Administration fees for non-Euro and SEK transactions (Currency exchange services)		3%

#### NOTES:

- (1) The product is not offered to new customers.
- (2) Above charges / fees do not apply to INTERNET VISA.
- (3) The product is excluded from the above charges.

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## 6. Trade Finance Services

### 6.1 Bills for Collection

#### 6.1.1 Incoming and Outgoing Collections

Transaction fees	€40	
Collection commission	0,20%	Minimum €20 / maximum €100
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
Protest fees	€35	
Acceptance Guarantee / Extension commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €25

#### 6.1.2 Incoming Cheques

Transaction fees	€40	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
Return of unpaid cheque	€30	Per cheque

#### 6.1.3 Outgoing Cheques

Transaction fees	€40	
Collection fees	€20	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500

## 6.2 Letters of Credit

### 6.2.1 Import Letters of Credit

Transaction fees	€40	
Opening commission / Extension – without Confirmation	0,20%	Monthly charge, minimum period 3 months, minimum amount €50
Opening commission / Extension - Confirmed	0,125% - 0,42%	Monthly charge, minimum period 3 months, minimum amount €50
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €1.000
Acceptance commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €50
Discrepancy fees	€100	
Correspondents commission	€35	In case Letter of Credit expires unutilised.
Payment / reimbursement fees	€100	For payments via SWIFT transfer (Includes SWIFT messages).

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## 6. Trade Finance Services

### 6.2 Letters Of Credit

#### 6.2.2 Export Letters of Credit

Transaction fees	€40	
Advising commission	0,05%	Minimum €50 / maximum €200
Confirmation commission	0,20%	Monthly charge, minimum period 3 months, minimum amount €100. Differentiation on debit according to country / Bank risk.
Acceptance commission (For confirmed credits)	0,20%	Monthly charge, minimum period 3 months, minimum amount €100. Differentiation on debit according to country / Bank risk.
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €1.000
Payment / execution commission	0,25%	Minimum €50 / maximum €150
Discrepancy fees	€100	
Pre-checking of documents	€50	Minimum amount
Assignment of proceeds	€50	

#### 6.2.3 Transferable Letters of Credit

Transaction fees	€40	
Transfer / Extension commission	0,10%	Monthly charge, minimum period 3 months, minimum amount €100
Amendment fees	€30	
Payment / reimbursement fees	€100	For payments via SWIFT transfer (Includes SWIFT messages).



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## 6. Trade Finance Services

### 6.3 Letters of Guarantee

#### 6.3.1 Letters of Guarantee - Local

Transaction fees	€40	Does not apply for Letters of Guarantee in favour of Civil Registry and Migration Department.
Issuance / Extension commission:		
Tender Guarantee	1% - 1,50%	Per annum. Monthly charge, minimum period 3 months, minimum amount €25
Performance Guarantee	1% - 1,50%	
Advance / Other Payment Guarantee	1% - 2%	
Issuance / extension commission of Letters of Guarantee in favour of Civil Registry and Migration Department	€120	
Amendment fees	€30	

#### 6.3.2 Foreign Incoming Guarantees - Advised Guarantees (Without any responsibility)

Advise commission	€50	
Amendment fees	€30	

#### 6.3.3 Foreign Incoming Guarantees - Counter Guarantees (With the counter guarantee of our correspondents)

Transaction fees	€40	
Issuance commission	0,20%	Minimum percentage per quarter. Minimum amount €35. Differentiation on debit according to country / Bank risk.
Amendment fees	€30	

#### 6.3.4 Foreign Outgoing Guarantees / Standby Letters of Credit

Transaction fees	€40	
Issuance / extension commission	0,25% - 1,25%	Per quarter. Monthly debit for every additional month, minimum 3 months, minimum amount €25.
Amendment fees	€30	

#### 6.3.5 Letters of Guarantee - Other Debits

Handling commission	0,25%	Minimum €10 / maximum €500, for payment of claims via SWIFT transfer.
Claim fee	€100	

### 6.4 Shipping Guarantees / Letters of Undertaking (For letters of credit and bills for collection)

Issuance commission	€50	
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## 6. Trade Finance Services

### 6.5 Deposit of Goods into Bonded Warehouse / Withdrawal

Commission of deposit of goods	€50	
Withdrawal fee	€50	
Visit for goods inspection	€100	Per visit

### 6.6 Other Commissions & Charges

Exchange commission	0,40%	Minimum €5 / maximum €400. Collected whenever there is conversion of currency and replaces Handling commission.
Investigation fees	€15	
Evaluation of complicated cases	€50 - €250	
Cancellation commission	€20	For cancellation before or after issuance.
Courier charges abroad / local	€35 / €10	
Postages abroad	€10	For registered mail.
Commission for transfer / payment	€35	Does not apply for payments via SWIFT transfer under Import Letter of Credit and Transferable Letter of Credit.
SWIFT charges	€15	

# TABLE OF COMMISSIONS AND CHARGES

## 7. Other Services Rendered

	Branches		1 bank
Standing order	€10	Opening / modification.	No charge
Standing order execution	No charge	Transfers to Bank of Cyprus customers.	No charge
	€3	Transfers to other Banks (Within SEPA zone).	
	€5	Non execution due to insufficient funds.	
SEPA Direct Debit	€1	Non execution due to insufficient funds.	
Charge for non - automated payrolls	€3	Minimum charge per employee / maximum charge €500.	No charge
Filing of statements and correspondence at the Bank	€200	Annual charge for physical persons.	
	€300	Annual charge for legal entities.	
Copy of account statement	€5	For each period statement (Irrespective of number of pages).	No charge
Printing of a temporary account statement	€2		No charge
Copies of vouchers, cheques, etc.	€10	Charge for each date requested.	No charge
Interest and Balance Certificate per customer, at Auditors' request	€20	Annual charge for physical persons.	
	€30	Additional charge for other extra information.	
	€100	Annual charge for legal entities.	
	€60	Additional charge for other extra information.	
Interest / Balance Certificate for a specific account	€5	Minimum annual charge per account.	No charge
Other certificates	€5	Minimum charge.	
Bank reference letter	€35		
Utility Bill / Tax payment over the counter	€2		No charge
Exchange / deposit / withdrawal of coins	1,5% minimum €6	For over €35 in coins. No charge for exchange / deposit with the use of coins deposit machines.	
Mandate preparation	€10		
Security codes	No charge	Verification of instructions	
	€10	Purchase cost of SMS Digipass	€10
	€20	Purchase cost of Digipass APP	€20

# TABLE OF COMMISSIONS AND CHARGES

## 7. Other Services Rendered

	Branches		1 bank
Invoice eSettlement		Monthly charge	€1.000
Review fees for physical persons (Not requiring enhanced due diligence)	€100		No charge
Review fees for legal entities (Not requiring enhanced due diligence)	Minimum €500 / maximum €2000		
Review fees for customers requiring enhanced due diligence (Physical persons & legal entities) & legal entities incorporated outside EEA** & Third Equivalent countries**	€500 minimum		
Overdue review fee	€50	Monthly fee for legal entities	
<b>Safe deposit boxes</b>			
Yearly rent (VAT not included)	€90	Up to 6000 c.c	
	€100	Over 6001 c.c. - 10000 c.c.	
	€110	Over 10001 c.c. - 15000 c.c.	
	€120	Over 15001 c.c. - 20000 c.c.	
	€130	Over 20001 c.c. - 50000 c.c	
	€170	Over 50001 c.c.	
Prepayment to cover any loss of key of the safe deposit box	€150		
Cost of visits		Free of charge for the first 3 visits. €25 per visit / for any additional visit.	
Annual review fee on Client Accounts (Pool) and Provident Funds	Minimum €500 / maximum €2000	Annual charge, per current account.	
Documentation fees for change of account management / signatories	€100	Legal entities.	
Translation of documents	€20 minimum		
Digital Information Collection (corporate documents)	€30	For legal entities incorporated in Cyprus.	
	€95	For legal entities incorporated in EU.	
	€120	For legal entities incorporated outside the EU.	

\*\* EEA – European Economic Area:

The EEA countries are the European Union Member States, plus Norway, Iceland and Liechtenstein as well as other EU country states..

\*\* Third Equivalent countries:

Third countries outside the European Economic Area which impose procedures and take measures for preventing money laundering and terrorist financing equivalent to those laid down by the European Directive 2005/60/EC: Australia, Brazil, Canada, Hong Kong, India, Japan, South Korea, Mexico, Singapore, Switzerland, South Africa, The United States of America.

# TABLE OF COMMISSIONS AND CHARGES

## 8. Factoring products - For legal entities only

Administration fee	A percentage charged on the value of invoices / cheques assigned.	
Annual review fee	Up to €500.000: €100	Annual charge.
	Over €500.000 - €1.000.000: €150	
	Over €1.000.000: €200	
Account opening fee	Up to €1.000.000: €100	Once off charge.
	Over €1.000.000: €150	
Statement printing and mailing cost	€2	Monthly charge.

**NOTE:**

Additional information for specialised banking services, can be provided by any Branch / Unit of the Bank of Cyprus.