

TABLE OF COMMISSIONS AND CHARGES

Physical Persons

Table of Contents

1. Loans	3
2. Accounts	4
3. Cheques	5
4. Payments and Foreign Exchange	6
5. Cards	10
6. Other Services	15

TABLE OF COMMISSIONS AND CHARGES

1. Loans (Hire purchase loans included)

Documentation fees	€50	Fixed charge for facilities up to €20.000.
	€75	Fixed charge for facilities over €20.000.
Mortgage withdrawal	€75	In cases of early repayment (excluding refinancing).
Cancellation fees for the non-execution of approved facilities	0,50%	Maximum charge €1000.
Commitment fees	1,50%	Quarterly, on the daily balance of the unutilised balance of the loan.
Withdrawal of loan fee	€20	For every withdrawal.
Prepayment expenses/early repayment fees of loans that fall WITHIN the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017		<p>In case of full or partial repayment during a fixed interest period, the Bank's compensation shall be calculated on the basis of the mathematical formula as is provided by Table IV (Article 25) of the Law on Credit Agreements for Consumers Relating to Residential Immovable Property 2017 (Law 41(I)/2017).</p> <p>In case of full or partial repayment during a variable interest period, the Bank may demand the payment of administrative costs, in accordance with Table IV (Article 25) of the Law on Credit Agreements for Consumers Relating to Residential Immovable Property 2017 (Law 41(I)/2017).</p>
Prepayment expenses/early repayment fees of loans that fall WITHIN the Credit Consumer Law		Within the legal framework of the Consumer Credit Contracts Law.
Prepayment expenses/early repayment fees of loans that fall OUTSIDE the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 and OUTSIDE the Credit Consumer Law		Compensation of the Bank for any costs, expenses, damages, losses or liabilities (including loss of profits) which may be suffered or incurred by the Bank depending on the period of the loan to be prepaid and the market interest rates.
Option to Purchase fee	€50 / CHF80 / GBP35	Hire Purchase loans in Euro, Swiss Francs and in Sterling Pounds.
Loan arrears	2%	Charge of additional interest on arrears which remains in effect for as long as arrears are outstanding. Charged upon termination of account.
	€5	Each month, for the first sixty days the loan is in arrears.
	€20	Each month, after the sixty days that the loan is in arrears.

TABLE OF COMMISSIONS AND CHARGES

2. Accounts

	Branches		1bank
Maintenance fee for all current accounts with an overdraft	Up to €3.000: €3	Quarterly charge.	
	Over €3.000 - €10.000: €5		
	Over €10.000 - €100.000: €35		
	Over €100.000 - €1.000.000: €200		
	Over €1.000.000: €500		
Maintenance fee for current accounts without an overdraft	€3	Quarterly charge (per account).	
Current account unauthorised excesses (over the limit authorised)	2%	Charge of additional interest on unauthorised excess balances, which remains in effect whilst the unauthorised balance is outstanding. Charged upon termination of account.	
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the unauthorised excess over limit.	
Account excesses on credit accounts	2%	Charge of additional interest on unauthorised debit balances (in addition to the maximum interest in effect for overdraft accounts).	
	€12	For each day a debit transaction takes place on an account resulting to the creation or increase of the debit amount.	
Withdrawal from Notice accounts (local currency) without notice	2%	Withdrawals of up to €2.000, allowed once a month, free of charge.	No charge on daily transfer limit without notice: <ul style="list-style-type: none"> • €500 for E-Notice accounts • €300 for the remaining Notice accounts
Cash withdrawal over the counter	1‰ minimum €0.05 / maximum €2		
Payment of a Fixed Deposit account with fixed interest rate before maturity		<p>The bank charge is calculated on the basis of the amount withdrawn and the days that remain until the maturity date of the deposits.</p> <p>The amount paid to the customer is the initial amount of deposit plus interest for the whole tenor of the deposit, reduced by an interest amount calculated for the number of days that remain until the maturity date of the deposit, by using the average of the prevailing Euribor/ Libor (as the case may be) for the number of days until the maturity of the deposit plus a spread according to the tenor of the deposit:</p>	

TABLE OF COMMISSIONS AND CHARGES

2. Accounts

	Branches		1 bank
		<ul style="list-style-type: none"> Fixed deposit up to 8 days: 1% Fixed deposit from 9 to 35 days: 2% Fixed deposit over 35 days: 3% 	
Statement printing and mailing cost	€3 - €6	Minimum/maximum charge	
Dormant accounts (Notice and Savings accounts)	Minors: No charge		
	Non minors: €5	Quarterly charge. Only for accounts with balance less than €200.	
Opening account fee for Client Accounts (Specific) and Provident Funds	€150	Minimum charge. Once off, per account, upon account opening.	
Ledger fees	€0.15	For transfers between accounts over the counter. Per transaction.	
	€0.15	For transfers to pool Client Accounts. Per transaction.	
	€0.15	For deposits to third party account, only when payment details are required. Per transaction.	

3. Cheques

	Branches		1 bank
Cheque returned due to insufficient funds	€35	Per cheque (drawer's charge).	
Cheque returned unpaid twice or more due to insufficient funds	€10	Per cheque (beneficiary's charge).	
Return of paid cheques to drawer	€10 / €50	Minimum per cheque / maximum charge for each date.	
Stop payment request	€10 / €25	Minimum charge for each cheque / maximum charge for each request.	No charge.
Chequebooks	€25	Charge for local and foreign currency accounts (USD/GBP).	€16
Special Presentation	€20	For each cheque that Bank of Cyprus presents to other local Banks or for every Bank of Cyprus cheque presented to other local Banks.	
Issue of local Bankers Drafts	0,15%	Minimum charge €5 / maximum charge €20.	
Cheques cashed	0,2% minimum €5	Other local Bank cheques.	
	No charge	Central Bank of Cyprus cheques.	
	€2	Bank of Cyprus cheques	

TABLE OF COMMISSIONS AND CHARGES

4. Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
4.1 Purchase of Foreign Currency Notes			
Pay cash in Euro or deposit in Euro account	2% minimum €5	Not applicable	
Deposit in same foreign currency account	0,5%	Not applicable	
Deposit in different foreign currency account	0,50%		
Repurchase of unutilised notes	No charge	Not applicable	
4.2 Sale of Foreign Currency Notes			
Receive Euro cash or debit Euro account / same /different currency account	1% minimum €2 / maximum €40	Not applicable	Through ATM: 0,5% minimum €1 / maximum €20
4.3 Purchase of Travellers Cheques			
Pay cash in Euro or deposit in Euro account	1% minimum €7	Not applicable	
Deposit in same foreign currency account	Not applicable	Not applicable	
Deposit in different currency account	1% minimum €7	1% minimum €7	
Postages per travellers cheque	€1 for each travellers cheque	€1 for each travellers cheque	
4.4 Purchase of Foreign Cheques			
Pay cash in Euro or deposit in Euro account	0,4% minimum €5 / maximum €400	0,5% minimum €5 / maximum €50	
Deposit in same foreign currency account	0,5% minimum €5 / maximum €50	Not applicable	
Deposit in different currency account	0,4% minimum €5 / maximum €400	0,4% minimum €5 / maximum €400	
Postages per cheque	€1 each	€1 each	

TABLE OF COMMISSIONS AND CHARGES

4. Payments and Foreign Exchange

	Branches		1 bank
	Commission for foreign currency transactions	Commission for transactions in Euro	

4.5 Issue of Foreign Cheque

Receive Euro cash or debit Euro account	0,4% minimum €5 / maximum €400	0,15% minimum €5 / maximum €400	
Debit same foreign currency account	0,15% minimum €5 / maximum €400	Not applicable	
Debit different currency account	0,4% minimum €5 / maximum €400	0,4% minimum €5 / maximum €400	

4.6 Transfers between accounts in same currency

Between two accounts owned by same customer	€2	No charge	No charge
Between two accounts owned by different customers	€7	No charge	No charge

4.7 Outward Payments*

Within Cyprus and SEPA zone (EU) up to €50.000	Not applicable	Up to €1.000: €6 Over €1.000 - €5.000: €8 Over €5.000- €50.000: €12	Up to €1.000: €3 Over €1.000 - €50.000: €6
<ul style="list-style-type: none"> In Euro within Cyprus and EU over €50.000 In Euro outside Cyprus and EU for any amount and In all foreign currencies for any amount and any destination 	Transfer Commission: 0,20% minimum €7 / maximum €500 + processing fees €15	Transfer Commission: 0,20% minimum €7 / maximum €500 + processing fees €15	Transfer Commission: 0,15% minimum €5 / maximum €250 + processing fees €10
SWIFT transfers with same day value, same currency	Additional fee 0,05% minimum €20 / maximum €200	Additional fee 0,05% minimum €20 / maximum €200	
Correspondent's charges collected from the applicant (Charges OUR)	Up to €10.000: €12	Up to €10.000: €12	
	Over €10.000 - €50.000: €40	Over €10.000 - €50.000: €40	
	Over €50.000: €60	Over €50.000: €60	

TABLE OF COMMISSIONS AND CHARGES

4. Payments and Foreign Exchange

	Branches		1bank
	Commission for foreign currency transactions	Commission for transactions in Euro	
Charges for discrepancy/amendment on customer instructions	€50	€50	
Missing / invalid IBAN charges	€30	€30	

4.8 Inward Payments*

Payments in favour of BOC customers regardless of payment system	Up to €2.000: €2	Up to €10.000: No charge	
	Over €2.000 - €50.000: €10	Over €10.000 - € 50.000: €4	
	Over €50.000: €40	Over €50.000: €30	
Payments in favour of other Bank's customers		Within Cyprus: No charge	
Discrepancy charge	€30	€30	

4.9 Other Charges

Forward Exchange Contracts	0,2% minimum €35 / maximum €1000		
Transaction investigation	0,5% minimum €30, maximum €5.000 Per transaction		

*** EXCHANGE COMMISSION:**

Whenever there is a conversion (outward/inward payments) between two different currencies, including Euro, additional exchange commission is charged : 0,4% minimum €5 / maximum €400.

TABLE OF COMMISSIONS AND CHARGES

5. Cards

5.1 Commissions and Charges for Credit Cards

Membership Fee	Cardholder	Additional Cardholder
VISA		
VISA CLASSIC	€10	€5
VISA GOLD	€50	€25
VISA PLATINUM	€85	€65
MASTERCARD		
MASTERCARD BLUE (Note 1)	€15	€15
MASTERCARD CLASSIC	€10	€5
MASTERCARD GOLD	€50	€25
MASTERCARD PLATINUM	€85	€65
MASTERCARD GOLD ETEK	€40	€25
FOOTBALL CLUB CARDS		
OMONOIA VISA	€25	€25
APOEL VISA	€25	€25
Minimum payment		

For all credit cards, the payment is a fixed instalment which is a percentage on the balance of the account, with a minimum of €17.
For the below cards the instalment is fixed, % on the credit card limit amount, with a minimum of €17:

BUDGET CARDS	
BUDGET 12	8,89%
BUDGET 18	6,11%
BUDGET 24	4,72%
BUDGET 36	3,33%
MASTERCARD BLUE	8,80%

TABLE OF COMMISSIONS AND CHARGES

5.1 Commissions and Charges for Credit Cards

Membership Fee	Cardholder	Additional Cardholder
Service charges and administration fees	Branches	1 bank
Card re-issue (Note 2) Pin regeneration (Note 2)	€10	€5
Copy of transaction	€10	
Copy of statement	€3.40	No charge
PRIORITY PASS	€24 per person	
Administration Fees		
Interest Rate (except in relation to eCredit Cards for which application is made through 1 bank)	10,50%	
Interest Rate for eCredit Cards (for which application is made through 1 bank)	10,25%	
Charges on arrears (arrears up to €20 will not be charged)	2% monthly	
Cash advance fees worldwide / cash transfer fees from credit card accounts	3,33% minimum amount €5	
Administration fee for non-EURO And SEK Transactions	3%	

NOTES: (1) This product is not offered to new customers. (2) Above charges / fees do not apply to VISA CARDS (PLATINUM), MASTER-CARD (PLATINUM).

TABLE OF COMMISSIONS AND CHARGES

5.2 Commissions and Charges for Debit Cards

Membership Fee	Cardholder	Additional Cardholder
EURO		
VISA		
VISA ELECTRON (Note 3)	€5	€5
VISA CLASSIC	€5	€5
VISA GOLD	€50	€25
VISA PLATINUM	€85	€65
YOUTH CARD 18-25	No charge	
STUDENT CARD (Note 3)	No charge	
MASTERCARD		
MASTERCARD CLASSIC	€5	€5
MASTERCARD GOLD	€50	€25
MASTERCARD PLATINUM	€85	€65
USD		
VISA ELECTRON (Note 3)	\$5	\$5
VISA CLASSIC	\$25	\$15
VISA GOLD	\$50	\$30
VISA PLATINUM	\$100	\$75
STG		
VISA ELECTRON (Note 3)	£5	£5
VISA CLASSIC	£15	£10
VISA GOLD	£40	£20

TABLE OF COMMISSIONS AND CHARGES

5.2 Commissions and Charges for Debit Cards

Service charges and administration fees	Branches	1bank
Card re-issue (Note 1) Pin regeneration (Note 1)	EUR 10	EUR 5
	USD 13	USD 7
	STG 9	STG 5
Copy of transaction	EUR 10	
	USD 13	
	STG 9	
ATM withdrawal fees from BOC ATM in Cyprus	No charge	
Cash Advance fee worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus (Note 2)	EUR 3	
	USD 4	
	STG 3	
Cash Advance fees for transactions except for EURO and SEK (Note 2)	3,33% minimum amount:	
	EUR 5	
	USD 7	
	STG 5	
Administration fees (Note 4)	3%	

NOTES:

(1) Above charges / fees do not apply to VISA PLATINUM, MASTERCARD PLATINUM.

(2) Above charges / fees do not apply to STUDENT, HAKKI, Youth card 18-25.

(3) The product is not offered to new customers.

(4) i. Accounts in Euro linked to a card, are charged with administration fees for transactions executed in a currency that is different from the account currency.

Transactions in Swedish Kroners are excluded.

ii. Foreign currency accounts linked to a card, are charged with administration fees for all transactions, regardless of currency of the transaction.

5.3. Commissions and Charges for other card products

Membership Fee	Cardholder	Additional Cardholder
CARDS WITH NO LIMIT		
INTERNET VISA (Note 1)	No charge	Not applicable
VISA OMONOIA PREPAID / VISA APOEL PREPAID	€10	Not applicable
VISA PREPAID PINK / BLUE	€5	Not applicable
BankNext Card Products		Upon first issue and upon renewal every 3 years
VISA WearablePay		€10
VISA TagPay		€5

TABLE OF COMMISSIONS AND CHARGES

5.3. Commissions and Charges for other card products

Membership Fee	Cardholder	Additional Cardholder
Service charges and administration fees		
	Branches	1bank
Card re-issue (Note 2) Pin regeneration (Note 2)	€10	€5
Copy of transaction (Note 2)	€10	
ATM withdrawal fees from BOC ATM in Cyprus	No charge	
REISSUE/ RENEWAL/ REPLACEMENT VISA WearablePay	€10	
REISSUE/ RENEWAL/ REPLACEMENT VISA TagPay	€5	
PIN Regeneration for VISA WearablePay /TagPay	€10	
Cash advance fee worldwide for EURO and SEK, except from Bank of Cyprus ATMs in Cyprus (Note 2)	€3	
Cash advance fees for transactions except for EURO and SEK (Note 2)	3.33% minimum amount €5	
Visa prepaid PINK / BLUE • Card re-issue • Pin regeneration	€5	
Administration fees for non-EURO and SEK transactions	3%	

NOTES:

(1) The product is not offered to new customers.

(2) Above charges / fees do not apply to INTERNET VISA.

TABLE OF COMMISSIONS AND CHARGES

6. Other Services Rendered

	Branches		1bank
Standing order	€10	Opening / modification	
Standing order execution	No charge	Transfers to Bank of Cyprus customers.	No charge.
	€3	Transfers to other Banks (within SEPA zone).	
	€5	Non execution due to insufficient funds.	
SEPA Direct Debit	€1	Non execution due to insufficient funds.	
Filing of statements/correspondence at the Bank	€100	Annual charge.	
Copy of account statement	€5	For each period statement (irrespective of number of pages).	No charge
Copies of vouchers, cheques, etc.	€10	Charge for each date requested.	No charge
Printing of a temporary account statement	€2		No charge
Interest and Balance Certificate per customer, at Auditors' request	€20	Annual charge.	
	€30	Additional charge for other extra information.	
Interest/ Balance Certificate for a specific account	€5	Minimum annual charge per account.	No charge
Other certificates	€5	Minimum charge.	
Bank reference letter	€35		
Utility Bill / Tax payment over the counter	€2		No charge
Exchange/deposit/withdrawal of coins	1% minimum €5	For over €35 in coins.	
Mandate preparation	€10		
Security codes	€2	Verification of instructions / maximum charge €150 per year.	
	€10	Purchase cost of SMS Digipass	€10
	€20	Purchase cost of Digipass APP	€20
Letters of Guarantee in favour of Civil Registry and Migration Dept.:			
Issuance/Extension commission	€85		
Amendment fees	€30		
Claim fee	€100		
Courier charges	€10	In case of claim.	

TABLE OF COMMISSIONS AND CHARGES

6. Other Services Rendered

Incoming Cheques for collection		
Transaction fees	€40	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
Return of unpaid cheque	€30	Per cheque
Outgoing Cheques for collection		
Transaction fees	€40	
Collection fees	€20	
Amendment fees	€30	
Handling commission	0,25%	Minimum €10 / maximum €500
Other Commissions & Charges for cheques for collection		
Exchange commission	0,4%	Minimum €5 / maximum €400. Collected whenever there is conversion of currency and replaces Handling commission.
Investigation fees	€15	
Courier charges abroad / local	€35 / €10	
Postages - abroad	€10	For registered mail.
SWIFT charges	€15	
Safe deposit boxes		
Yearly rent (VAT not included)	€60	Up to 6000 c.c.
	€70	Over 6001 c.c. - 10000 c.c.
	€80	Over 10001 c.c. - 15000 c.c.
	€90	Over 15001 c.c. - 20000 c.c.
	€100	Over 20001 c.c. - 50000 c.c.
	€140	Over 50001 c.c.
Prepayment to cover any loss of key of the safe deposit box	€59	
Cost of visits		Free of charge for the first 3 visits. €15 per visit / for any additional visit.
Annual review fee on Client Accounts (Pool) and Provident Funds	€300	Minimum charge. Annual charge, per current account.

Note:
Additional information for specialised banking services, can be provided by any Branch / Unit of the Bank of Cyprus.