

1. The "Invoice eSettlement" service is the service of Bank of Cyprus Public Company Ltd (the "Bank") that enables you to pay for the invoices issued by the company/seller and delivered by the company/seller to you upon selling the goods/services.
2. You undertake to ensure that the account you have chosen to be debited:
 - (a) has a limit that is sufficient for effecting the payment
 - (b) has sufficient funds for effecting the payment
3. The Bank shall not be liable for any disregarded or incompletely executed payments if this arise from insufficient funds or insufficient limit of the account you have chosen to be debited.
4. In addition to the terms and conditions of personal data provided in Terms and Conditions of 1bank, you acknowledge and declare that you authorize the Bank to forward the data and/or information you enter in the "Invoice eSettlement" service to the company/seller, in order for the Bank to request and receive the amount you owe to the company/seller.
5. You have the sole liability for the correctness and/or accuracy of the data and/or information you enter in the "Invoice eSettlement" service.
6. The Bank shall not be liable regarding the accuracy and/or correctness of the due amount received by the company/seller. If the company/seller provides to the Bank false amount, the Bank shall not be liable for any loss or damage including without limitation, indirect loss or damage, or any loss or damage whatsoever arising from any act of you based on that information.
7. The Bank shall not be liable for not proceeding with the payment due to the company's / seller's failure or delay to forward the due amount to the Bank.
8. The Bank shall not settle the disputes arising between you and the company/seller.
9. The liability for checking the accuracy and/or correctness of the due amount, before it is paid, shall be vested on you.
10. Payment will be completed based on Execution Date, provided that there are sufficient funds available in the account you choose to be debited.
11. The payment shall be made in Euro. In case the account you have chosen to be debited is in another currency you will be charged with exchange rates applicable on that day.
12. Terms and Conditions of 1bank are applicable.
13. Special Terms and Conditions for Obtaining and Operating the MS Digipass and/or Digipass APP are applicable.
14. The Bank shall not be liable, in no event, for any loss or damage including without limitation, indirect loss or damage, or any loss or damage whatsoever due to force majeure that may cause difficulties of the Bank's operations.
15. The Bank shall not be liable, in no event, for any loss or damage including without limitation, indirect loss or damage, or any loss or damage whatsoever arising from any act based on the use of the "Invoice eSettlement" service.