



Announcement

Listing of the Relevant Shares and commencement of trading

Nicosia, 15 December 2014

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 280 branches, of which 144 operate in Russia, 130 in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine, and China. The Bank of Cyprus Group employs 6.639 staff worldwide. At 30 September 2014, the Group's Total Assets amounted to €27,5 bn and Total Equity was €3,8 bn.

Bank of Cyprus Public Company Ltd (the “Company” or the “Bank”) announces that on Tuesday, 16 December 2014, 8.904.425.940 Ordinary Shares of the Bank will be listed and commence trading on the Cyprus Stock Exchange (“CSE”) and the Athens Exchange (“ATHEX”) comprising of:

- 3,873,269,066 Ordinary Shares issued to bailed in holders of uninsured deposits and other products of the Bank in accordance with the Bail-in Decrees;
- 5,781,443 Ordinary Shares issued to bailed in holders of subordinated debt securities of the Bank in accordance with the Bail-in Decrees;
- 858,708,764 Ordinary Shares issued to Laiki Bank pursuant to the Laiki Transfer Decrees; and
- 4,166,666,667 Ordinary Shares issued pursuant to the Placing and Open Offer. The Placing and Open Offer constitute phases 1 and 2 of the Bank's Share Capital Increase which was approved at the EGM held on 28 August 2014.

(Together the “**Relevant Shares**”)

Unless otherwise defined, capitalised terms have the meanings ascribed to them in the “*Glossary of Selected Terms*” section of the Prospectus as approved by the Cyprus Securities and Exchange Commission (“CySEC”) on 26 November 2014.

The suspension of the trading of the Bank’s listed but suspended shares, according to the announcement of the CySEC, will cease on the date of listing of the Relevant Shares, and therefore the trading of these shares will also commence on 16 December 2014 on the CSE and the ATHEX. As of the date of the commencement of the trading the total number of issued Ordinary Shares listed on the CSE and the ATHEX will be 8.922.377.345 (including 17.951.405 Ordinary Shares which are currently listed but suspended from trading) with a nominal value of €0.10 each.

The starting price was set at **€0,24** according to the Subscription Price of the Share Capital Increase and the Subscription Price of the Retail Offer (as approved by the Extraordinary General Meeting on 28 August, 2014). The starting price will be common for both exchanges.

The ISIN will be common for all the shares and will be CY0104810110. The security code for the CSE and the ATHEX is TPKY/ BOCY and KYΠP/BOC respectively.

Ordinary Shares will be credited to the Investors’ Share Code and Securities Account with the CSE or the Dematerialised Securities System (DSS) of the Hellenic Exchanges.

The listing of the Relevant Shares has been approved by the Board of the Cyprus Stock Exchange and by the Athens Exchange in their meeting held on 4 December 2014.