Announcement

Listing of the Retail Offer Shares and commencement of trading

Nicosia, 29 January 2015

Bank of Cyprus Public Company Ltd (the "Company" or the "Bank") announces that on Monday, 02 February 2015, 567.188 Ordinary Shares that resulted from the Retail Offer, the third and last phase of the Share Capital increase of the Bank, will be listed and commence trading on the Cyprus Stock Exchange ("CSE") and the Athens Exchange ("ATHEX").

Unless otherwise defined, capitalised terms have the meanings ascribed to them in the "*Glossary of Selected Terms*" section of the Prospectus as approved by the Cyprus Securities and Exchange Commission ("CySEC") on 26 November 2014, as completed and amended by the Supplementary Prospectus dated 12 December 2014.

As of the date of the commencement of the trading the total number of issued Ordinary Shares listed on the Main Market of CSE and ATHEX will be 8.922.944.533 with a nominal value of €0,10 each.

The ISIN will be common for all the shares and will be CY0104810110. The security code for the CSE and the ATHEX is TPKY/ BOCY and ΚΥΠΡ/BOC respectively.

The listing of the shares has been approved by the Board of the Cyprus Stock Exchange and by the Stock Markets Steering Committee of Hellenic Exchanges on 29 January 2015.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 262 branches, of which 126 operate in Russia, 130 in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine, and China. The Bank of Cyprus Group employs 6.639 staff worldwide. At 30 September 2014, the Group's Total Assets amounted to €27,5 bn and Total Equity was €3,8 bn.