



BANK OF CYPRUS PUBLIC COMPANY LIMITED

**RETAIL OFFER TO QUALIFYING SHAREHOLDERS OF
416, 666,667 RETAIL SHARES AT A SUBSCRIPTION PRICE OF €0.24 PER RETAIL SHARE**

APPLICATION FORM

THIS APPLICATION FORM MAY NOT BE ASSIGNED OR TRANSFERRED OR SPLIT. IT IS NOT A NEGOTIABLE DOCUMENT AND CANNOT BE TRADED.

This Application Form represents an invitation to subscribe for Retail Shares pursuant to the Retail Offer and must be completed and signed if you wish to apply for Retail Shares under the Retail Offer. Information on the Bank of Cyprus Public Company Limited (the "**Bank**") and the Terms and Conditions of the Retail Offer are set out in the Bank's prospectus dated 26 November 2014 (as may be supplemented, amended or restated, the "**Prospectus**") which should be read carefully before any action is taken. A copy of the Prospectus is available on the Bank's website at www.bankofcyprus.com (select the "Investor Relations/Capital Increase 2014/Phase 3 – Prospectus" options). Unless the context otherwise requires, terms defined in the Prospectus have the same meanings in this Application Form.

The attention of Overseas Shareholders is drawn to Section 4.3.9 (*Overseas Shareholders*) of the Prospectus.

If you are in any doubt about the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker or other appropriately authorised independent financial adviser.

DETAILS OF THE APPLICANT(S) – PLEASE COMPLETE BELOW

SURNAME/ COMPANY NAME	NAME
TYPE AND IDENTIFICATION NUMBER (Identity Card / Passport / Registration Certificate)	DATE OF BIRTH (for minors)
CONTACT TELEPHONE NUMBERS	FAX:
RESIDENTIAL / REGISTERED OFFICE ADDRESS (for legal entities) – Street, City, Postcode, Country	
MAILING ADDRESS – Street, City, Postcode, Country (if different from above)	

Joint Applicant Details (in case of joint ownership)

SURNAME	SURNAME
NAME	NAME
TYPE AND IDENTIFICATION NUMBER	TYPE AND IDENTIFICATION NUMBER

Investor Share Code		Operator's Code	
Securities A/C No.		Operator's Name	
Name of Investor Share Code holder			

Please see Note (1) at the end of this Application Form as to why this information is required. If you have chosen to have the Retail Shares registered in the name of your custodian, nominee trustee or agent, please insert above the Securities Account details for your custodian, nominee, trustee or agent, as applicable

<p>Box 1</p> <p>NUMBER OF OFFER SHARES</p> <p>..... (number)..... (in writing)</p>
<p>Box 2</p> <p>TOTAL AMOUNT PAYABLE</p> <p>€..... (number)..... (in writing)</p> <p>(Number of Retail Shares x Subscription Price (€0.24 per Retail Share))</p>

To: the Board of Directors of the Bank

1. I/We hereby apply to subscribe for the number of Retail Shares inserted in Box 1 above and agree to accept the same or less on the Terms and Conditions set out in Section 4.3 of the Prospectus, this Application Form and subject to the Articles of Association of the Bank (as amended from time to time). If no number is inserted in Box 1 or if a number is inserted in Box 1 which is inconsistent with the amount of the remittance accompanying this Application Form, if applicable, and/or the amount shown in Box 2, I/we agree that I/we shall be deemed to have applied for the lesser of: (i) the number of Retail Shares shown in Box 1; or (ii) such number of Retail Shares at €0.24 per Retail Share as is covered by the remittance which accompanies this Application Form, if applicable.
2. In consideration of your agreeing to deal with this application to subscribe for the aggregate number of Retail Shares stated in Box 1 above and subject to the Terms and Conditions set out in Section 4.3 of the Prospectus and the Bank's Articles of Association, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form with its accompanying remittance (if applicable) shall constitute a contract between me/us and the Bank, which shall become binding upon receipt by a Branch Officer of this Application Form and the accompanying remittance (if applicable). I/We acknowledge that you reserve the right to treat any application not strictly complying with the terms and conditions of this Application Form and the Terms and Conditions set out in Section 4.3 of the Prospectus as nevertheless valid.
3. I/We represent and warrant that I/we have not received from or sent copies of this Application Form into or within any Excluded Territories, unless the Bank has expressly agreed otherwise. In particular, by completing and delivering this Application Form, I/we hereby provide the acknowledgements, agreements, representations, warranties and confirmations set out in Section 4.3.3(e) (*Effect of application*) and Section 4.3.10 (*Representations and warranties relating to overseas territories*) of the Prospectus.
4. I/We hereby confirm that I/we have the necessary knowledge and skills to assess my/our investment in shares of the Bank and accept the Terms and Conditions and acknowledge the risk at an investment in the Retail Shares as they are described in the Prospectus. Furthermore, I/we hereby confirm that no investment advice or recommendation regarding the Retail Shares has been provided to me/us by the Bank, The Cyprus Investment and Securities Corporation Ltd (CISCO) or by any of its officers, representatives or employees.

5. I/We:

(please tick the appropriate box below and, if applicable, fill in where indicated)

enclose a cheque or banker's draft payable to "Bank of Cyprus Public Company Limited" and crossed "A/C Payee Only" for the sum inserted in Box 2 above, being the total amount payable in full on application for the Retail Shares.

hereby authorise the debit of my/our bank account held with the Bank for the sum inserted in Box 2 above, being the amount payable in full on application for the Retail Shares, with the following details:

Name of Account holder:

Account No:

hereby undertake to transfer an amount equal to the sum inserted in Box 2 above, being the total amount payable in full on application for the Retail Shares, to the following bank account on or before **1.30 p.m. on 9 January 2015**:

Name of Account: Bank of Cyprus Public Company Ltd
Bank: Bank of Cyprus Public Company Ltd
BIC Code: BCYPCY2N
Account Number: 357018676058
IBAN: CY20 0020 0195 0000 3570 1867 6058

6. I/We request and authorise the Bank or its agents to send to me/us by post at my/our own risk an Allocation Letter for the number of Retail Shares allocated to me/us, to the registered address as it appears on the Bank's Register of Members.

7. In the event that I/we cannot be allocated all or any number of the Retail Shares I/we have applied for in accordance with the Terms and Conditions, I/we authorise the Bank or its agents to return the relevant amount of application monies without payment of interest to me/us by:

(please tick the appropriate box below and, if applicable, fill in where indicated)

- cheque posted at my/our own risk to the address as it appears on the Bank's Register of Members.
- credit to my/our bank account held with the Bank with the following details:

Name of account holder:

Account No:

SIGNATURE BLOCKS – PLEASE SIGN BELOW

Applicant(s) Signature(s) (see Note (2) below)	Authorised Signature(s) of bank account holder(s) (see Note (3) below)	Date
.....
.....
.....

Authorised Signature(s) of Investors Share Code holder(s) (see Note (4) below)	Date
.....
.....
.....

NOTES:

- (1) Your Investor Share Code, Securities Account Number, Operator's Code and Operator's Name with the Cyprus Stock Exchange (CSE) or the Dematerialised Securities System (DSS) of the Hellenic Exchanges must be specified in this Application Form in order for the Bank to credit the Retail Shares to your Investor Share Code. If you have chosen to have the Retail Shares to be registered in the name of your custodian, nominee, trustee or agent in paragraph 6 above, please complete the Investor Share Code, Securities Account Number, Operator's Code and Operator's Name for your custodian, nominee, trustee or agent (as applicable) here.

Shareholders who will acquire Retail Shares and do not specify an Operator's Code in the Application Form will have their Retail Shares credited to the Special Account of their Investor Share Code whose Operator is the CSE or the DSS at the Hellenic Exchanges and will not be able to trade these Retail Shares unless and until they take the appropriate actions to transfer these Retail Shares to their Operator's Account.

- (2) If this Application Form is signed by someone else on the Qualifying Shareholder's behalf, the original of the relevant power of attorney (or a complete copy certified by a certifying officer or authority) must be enclosed with this Application Form together with full identity documents for the person so signing.
- (3) This must be the authorised signatures for the bank account to be debited and/or credited as specified in paragraphs 5 and 7 above of this Application Form.
- (4) This must be the authorised signatures for the Investor Share Code to be credited with the Retail Shares. If you have chosen to have the Retail Shares to be registered in the name of your custodian, nominee, trustee or agent, this must be the authorised signatures for the Investor Share Code of the custodian, nominee, trustee or agent, as applicable.
- (5) Once completed and signed, this Application Form should be submitted by hand (during working office hours) to an officer or manager at a branch of the Bank in Cyprus (a "Branch Officer") so as to be received by such Branch Officer by no later than 1.30 p.m. on 9 January 2015, after which time Application Forms will not be valid. Qualifying Shareholders should note that applications, once made, are irrevocable.
- (6) All enquiries in connection with the Application Forms should be addressed to the Branch Officer. Alternatively, enquiries in connection with the Application Forms can be made to CISCO on telephone number +357 22121700. Lines are open from 8.30 a.m. to 5.30 p.m., Monday to Friday and will remain open until 1.30 p.m. on 9 January 2015. Please note that neither the Bank nor CISCO can provide financial advice on the merits of the Retail Offer.