

## BANK OF CYPRUS EUR 3BN COVERED BOND PROGRAMME

**Report Date:** 30/04/2026  
**Completion Date:** 06/05/2026

### CYPRIOI COVER POOL MONTHLY INVESTOR REPORT

	Series 1	Series 2	Series 3	Series 4	Series 5
<b>Issue</b>	650.000.000 €				
<b>Coupon</b>	EURIBOR 003M + 1.00%				
<b>Coupon Payment Frequency</b>	Quarterly				
<b>Coupon Payment Dates</b>	12/3 - 12/6 - 12/9 - 12/12				
<b>Maturity Date</b>	12/12/2033				
<b>Extension Period</b>	12/12/2087				
<b>Maturity Type</b>	Pass through				
<b>Maturity extension triggers</b>	Issuer's failure to pay the Final Redemption Amount on the Final Maturity Date as specified in the applicable Final Terms				
<b>Rating Agencies</b>	Moody's/ Fitch				
<b>Issue Rating</b>	Aaa/AAA				
<b>ISIN</b>	XS0718673311				
<b>Primary Cover Pool Assets</b>	Cypriot Residential Mortgage Loans				
<b>Trustee</b>	Bank of New York Mellon Corporate Trustee Services Ltd				
<b>Account Bank</b>	Bank of New York Mellon				
<b>Swap Counterparties</b>	N/A				

## STATUTORY TESTS

BASIC COVER	Value	Requirement	PASS / FAIL
<b>Nominal Value Test</b>			
Eligible Loans (adjusted for set off and LTV) plus interest accrued on the loans	781.021.025		
Complementary Assets (in the basic cover)	0		
Hedging Contracts (mark-to-market value)	0		
Covered Bonds (outstanding amount)	650.000.000		
<b>Result</b>	120,16%	100,00%	PASS
<b>Net Present Value Test</b>			
Eligible Loans (present value of inflows)	906.798.620		
Complementary Assets (present value of inflows)	0		
Claims under hedging contracts	0		
Covered Bond Holders (present value of payments)	692.985.053		
Obligations under hedging contracts	0		
Other Cover Pool Creditors (present value of payments)	591.546		
<b>Result</b>	130,7%	105,0%	PASS
<b>Stress scenarios:</b>			
<b>1. Interest rate shift by -200bps</b>			
Eligible Loans (present value of inflows)	940.503.811		
Complementary Assets (present value of inflows)	0		
Claims under hedging contracts	0		
Covered Bond Holders (present value of payments)	701.404.664		
Obligations under hedging contracts	0		
Other Cover Pool Creditors (present value of payments)	641.887		
<b>Result</b>	134,0%	105,0%	PASS
<b>2. Interest rate shift by +200bps</b>			
Eligible Loans (present value of inflows)	877.557.149		
Complementary Assets (present value of inflows)	0		
Claims under hedging contracts	0		
Covered Bond Holders (present value of payments)	685.227.239		
Obligations under hedging contracts	0		
Other Cover Pool Creditors (present value of payments)	546.511		
<b>Result</b>	128,0%	105,0%	PASS

<b>3. VaR Negative shift in interest rates</b>			
Eligible Loans (present value of inflows)	921.510.497		
Complementary Assets (present value of inflows)	0		
Claims under hedging contracts	0		
Covered Bond Holders (present value of payments)	696.265.645		
Obligations under hedging contracts	0		
Other Cover Pool Creditors (present value of payments)	616.724		
<b>Result</b>	132,2%	105,0%	PASS
<b>4. VaR Positive shift in interest rates</b>			
Eligible Loans (present value of inflows)	892.871.444		
Complementary Assets (present value of inflows)	0		
Claims under hedging contracts	0		
Covered Bond Holders (present value of payments)	689.859.820		
Obligations under hedging contracts	0		
Other Cover Pool Creditors (present value of payments)	567.770		
<b>Result</b>	129,3%	105,0%	PASS
<b>Weighted Maturity Test</b>			
Weighted Average Life of Cover Pool assets in the basic and supervisory cover	9,70		
Weighted average life of covered bonds	6,76601		
<b>Result</b>		D(pool) > D(bond)	PASS
<b>Liquidity Test</b>			
1. if Maturity Date > 180 days		Complementary Assets > highest net outflow in the next 180 days	PASS
Complementary Assets	34.655.600		
Outflow in the next 180 days	5.828.556		
2. if Maturity Date >30 days, <180 days		Complementary Assets > highest net outflow until bond maturity (excl. principal)	N/A
2a) First Test	N/A		N/A
2b) Second Test	N/A	Complementary/Liquid Assets >= 50% of Bond principal amount	N/A
3. if Maturity Date < 30 days		Complementary Assets > highest net outflow until bond maturity (excl. principal)	N/A
2a) First Test	N/A		N/A
2b) Second Test	N/A	Complementary/Liquid Assets >= 50% of Bond principal amount	N/A
<b>SUPERVISORY OVER-COLLATERALISATION</b>			
Complementary Assets	COVER POOL 5,3%	REQUIREMENT 5,0%	PASS / FAIL PASS
<b>COMMITTED OVERCOLLATERALISATION TEST</b>			
Committed Overcollateralisation Requirement as per OC Notice	COVER POOL 25,5%	REQUIREMENT 25,0%	PASS / FAIL PASS

## COVER POOL INFORMATION

<b>Cover Pool Summary</b>	
Total LOAN BALANCE:	810.659.226 €
Average LOAN BALANCE:	73.006 €
NO. OF LOANS:	11.104
<b>Valuation method</b>	Indexed
WA SEASONING (in months):	97,1
WA REMAINING TERM (in months):	202,6
NO. OF BORROWERS:	12.025
NO. OF PROPERTIES:	8.362
WA LTV:	50,2%
Loans to employees of group:	1,9%
WA Interest Rate on Floating rate Loans:	4,0%
WA MARGIN ON FLOATING RATE LOANS:	2,0%
WA Interest Rate on Floating rate Loans originated over last quarter:	5,1%
Percentage of VARIABLE MORTGAGES (based on bank's rates):	35,4%
WA Interest Rate on Fixed rate Loans:	3,5%
Borrower concentration: %age of largest 10 borrowers :	1,33%
Loans in arrears > 90 days:	0,0%
<b>Supervisory Over Collateralisation</b>	
Supplementary Assets	34.655.600 €
Transaction Account Balance	23.297.862 €
Deducting for liquidity reserve	(5.828.556)
Net supplementary assets available for OC	52.124.907 €
<b>Contractual Over Collateralisation</b>	
Loan balances in excess of basic cover	160.659.226 €
Adjustment to Loan balances due to set-off	24.297.486 €
Adjustment to Loan balances due to LTV	5.340.715 €
Total Cover Pool OC (allowing for set-off and LTV)	131.021.025 €
As a % of Outstanding Cover Bond Issuance	20,2%
Asset Percentage (Covered Bond Issuance as a % of Cover Assets)	83,2%
<b>TOTAL COMMITTED OVER COLLATERALISATION</b>	
In Basic Cover	20,2%
In Supplementary Assets	5,3%
<b>Total</b>	<b>25,5%</b>

### Cover Pool Indexed LTV Distribution

Indexed LTV ranges	Total Loan Balance	No. of Borrowers
0-≤40%	252.953.021 €	5.485
>40%-≤50%	134.613.975 €	1.714
>50%-≤60%	140.836.822 €	1.700
>60%-≤70%	141.418.254 €	1.615
>70%-≤80%	98.883.949 €	1.098
>80%-≤85%	16.971.125 €	180
>85%-≤90%	13.232.801 €	122
>90%-≤95%	7.551.930 €	69
>95%-≤100%	4.197.348 €	42
>100%-≤105%	- €	-
>105%	- €	-
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>12.025</b>

#### Cover Pool Regional Distribution

Region	Total Loan Balance	% of total loan balance
Nicosia	328.577.610 €	40,5%
Limassol	259.152.471 €	32,0%
Larnaca	98.593.263 €	12,2%
Paphos	82.836.637 €	10,2%
Ammochostos	41.499.245 €	5,1%
No data		0,0%
		0,0%
		0,0%
		0,0%
		0,0%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

#### Cover Pool Rate Type Distribution

Rate Type	Total Loan Balance	% of total loan balance
Floating rate	600.091.111 €	74,0%
Fixed rate with reset <2 years	62.914.588 €	7,8%
Fixed rate with reset ≥2 but < 5 years	107.369.907 €	13,2%
Fixed rate with reset ≥5 years	40.283.620 €	5,0%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

#### Cover Pool Occupancy Type Distribution

Occupancy Type	Total Loan Balance	% of total loan balance
Owner-occupied	756.372.935 €	93,3%
Non-owner-occupied (buy-to-let) where BORROWER has < 3 properties	23.354.727 €	2,9%
Non-owner-occupied (buy-to-let) where BORROWER has > 2 properties	- €	0,0%
Vacation/ second home	30.931.563 €	3,8%
Partially owner-occupied	- €	0,0%
Other/No data	- €	0,0%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

#### Cover Pool Property Type Distribution

Property Type	Total Loan Balance	% of total loan balance
House	621.765.375 €	76,7%
Flat in block with less than 4 units	- €	0,0%
Flat in block with 4 or more units	188.893.851 €	23,3%
PARTIAL COMMERCIAL USE	- €	0,0%
Other/No data	- €	0,0%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

#### Cover Pool Loan Type Distribution

Loan Type	Total Loan Balance	% of total loan balance
Purchase	676.636.825 €	83,5%
RE-MORTGAGE	- €	0,0%
EQUITY RELEASE	51.035.261 €	6,3%
RENOVATION	56.199.060 €	6,9%
Construction (new)	- €	0,0%
Other/No data	26.788.080 €	3,3%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

#### Cover Pool Seasoning Distribution

Seasoning (months)	Total Loan Balance	% of total loan balance
< 12	63.029.210 €	7,8%
≥12-<24	67.466.933 €	8,3%
≥24-<36	55.741.349 €	6,9%
≥36-<60	120.645.777 €	14,9%
≥60	503.775.957 €	62,1%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

#### Cover Pool Loans - Arrears Analysis

Months	Total Loan Balance	% of total loan balance
Not in Arrears	806.956.521 €	99,5%
<2 (and not BPI or Fce)	3.297.955 €	0,4%
≥2-<6 (and not BPI or Fce)	404.750 €	0,0%
≥6-<12 (and not BPI or Fce)	- €	0,0%
>12 (and not BPI or Fce)	- €	0,0%
Bankruptcy proceedings initiated ("BPI") (and not Fce)	- €	0,0%
Foreclosure ("Fce")	- €	0,0%
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>100,0%</b>

Cover Pool	Nominal Value	%
Cover Pool Assets	810.659.226 €	95,9%
Substitute Collateral	34.655.600 €	4,1%
<b>TOTAL</b>	<b>845.314.826 €</b>	

Derivatives & Swaps	Nominal Value	%
Derivatives in the register / cover pool	- €	0,0%
<b>TOTAL</b>	<b>- €</b>	

Interest Rate Distribution	Cover Pool Assets	%	Covered Bonds	%
Fixed	210.568.115 €		26,0%	0,00%
Floating	600.091.111 €		74,0%	100,0%

Currency Distribution	Cover Pool Assets	%	Covered Bonds	%
EUR	810.659.226 €		100,00%	100,00%
All Other	-		0,0%	0,00%

Asset-Liability Profile			
Maturity (in years)	Cover Pool Assets	Covered Bonds	
0 < 1	1.170.164 €	-	€
≥ 1 - < 2	3.123.967 €	-	€
≥ 2 - < 3	6.763.777 €	-	€
≥ 3 - < 4	10.722.894 €	-	€
≥ 4 - < 5	16.393.982 €	-	€
≥ 5 - < 10	126.918.072 €	650.000.000	€
≥ 10	645.566.370 €	-	€
<b>TOTAL</b>	<b>810.659.226 €</b>	<b>650.000.000</b>	<b>€</b>