

Announcement

Change in Covered Bond Monitor in relation to Bank of Cyprus Public Company Limited's €3 billion Covered Bond Programme (the "Programme")

Nicosia, 7 June 2019

With reference to the above Programme, Bank of Cyprus Public Company Limited (the "Bank") announces that following approval from the Central Bank of Cyprus it has appointed Grant Thornton (Cyprus) Ltd as Covered Bond Monitor to replace PricewaterhouseCoopers S.A., Greece who could no longer hold such role following the appointment of PricewaterhouseCoopers Ltd as statutory auditor of the Bank with effective date 01/01/2019.

For further information, please contact Investor Relations at investors@bankofcyprus.com.

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 108 branches in Cyprus. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,156 staff worldwide. At 31 March 2019, the Group's Total Assets amounted to €21.7 bn and Total Equity was €2.5 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.