

Announcement

Determination of the Competent Authority for Takeover Bids as per article 4(3) of the Takeover Bids Law L41(I)/2007

Nicosia, 19 January 2017

Bank of Cyprus Holdings Public Limited Company announces that, in accordance with article 4(3) of the Takeover Bids Law L41(I)/2007 (the "Law"), it has determined the Cyprus Securities and Exchange Commission as the competent authority for the supervision of takeover bids (as this term is defined in the Law).

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 129 branches, of which 123 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.229 staff worldwide. At 30 September 2016, the Group's Total Assets amounted to €22,4 bn and Total Equity was €3,1 bn.

