



Announcement

Changes in the composition of the Boards of Directors

Nicosia, 03 April 2023

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 31 December 2022, the Bank of Cyprus Group operated through a total of 64 branches in Cyprus, of which 4 operated as cash offices. The Bank of Cyprus Group employed 2,889 staff worldwide. At 31 December 2022, the Group's Total Assets amounted to €25.4 bn and Total Equity was €2.1 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) announce that at their respective meetings held on Friday, the 31st of March 2023, the following took place:

Resignation of Mr Arne Berggren from the Board of Directors

Mr Arne Berggren submitted his resignation as a member of each of the Boards of Bank of Cyprus Holdings Public Limited Company and Bank of Cyprus Public Company Limited.

Mr A. Berggren had served on the Board of Directors of Bank of Cyprus Public Company Limited since November 2014 and on the Board of Directors of Bank of Cyprus Holdings Public Limited Company since October 2016.

The Boards of Directors accepted the resignation of Mr A. Berggren and thanked him for his valuable contribution to the Group over the years and wished him every success for the future.

Nomination of Mr Adrian Lewis for appointment to the Board of Directors

The Boards of Bank of Cyprus Holdings Public Limited Company and Bank of Cyprus Public Company Limited nominated Mr Adrian Lewis as a new member of each of these Boards, subject to approval by the European Central Bank (“ECB”).

Mr A. Lewis is currently a Managing Director at Namier Capital and a non-executive Director at Bumblebee Power. He has extensive experience working in Equity Capital Markets by holding senior positions in UBS Investment Bank and HSBC Bank plc from which he led significant equity projects in West European countries as well as across the Middle East and Asia. He has also helped establish ConvEx, the independent advisors for equity-linked derivatives. Based on his extensive experience, Mr. Adrian Lewis’ appointment will significantly enhance the Board’s experience and skillset in equity/investment banking related matters.

Change in the composition of the Nominations and Corporate Governance Committee (NCGC)

The Boards of Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) appointed Mr Yiannis Zographakis to the NCGC.

The change is effective as of 01.04.2023, therefore as of this day the composition of the Nominations & Corporate Governance Committee will be as follows:

Takis Arapoglou (Chair)
Lyn Grobler
Maria Philippou
Yiannis Zographakis

The composition of the rest of the Committees of the Boards remains the same.