



## Announcement

### Changes in the composition of the Boards of Directors

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Nicosia, 11 December 2023

#### **Group Profile**

*The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 September 2023, the Bank of Cyprus Group operated through a total of 64 branches in Cyprus, of which 4 operated as cash offices. The Bank of Cyprus Group employed 2,913 staff worldwide. At 30 September 2023, the Group's Total Assets amounted to €26.4 bn and Total Equity was €2.4 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.*



Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) announce that at their respective Board meetings held on 11 December 2023, the Boards decided the following:

## **1. Resignation of Mr Nicolaos Sofianos from the Board of Directors**

Mr Nicolaos Sofianos has today submitted his resignation as a member of each of the Boards of Bank of Cyprus Holdings Public Limited Company and Bank of Cyprus Public Company Limited. His resignation is based on personal reasons.

The Boards of Directors accepted the resignation of Mr N. Sofianos and thanked him for his valuable contribution to the Group over the years and wished him every success for the future.

The resignation is effective immediately, i.e. as of 11 December 2023.

## **2. Changes in the composition of the Audit Committee and Risk Committee**

The Boards of Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) appointed Adrian John Lewis as a member of the Audit Committee (AC) and appointed Constantine Iordanou as Chair of the Audit Committee (AC).

The changes are effective immediately, therefore as of this day the composition of the Committees will be as follows:

### **Audit Committee (AC)**

Constantine Iordanou (Chair)  
Paula Hadjisotirou  
Adrian John Lewis

### **Risk Committee (AC)**

Monique Hemerijck (Chair)  
Paula Hadjisotirou  
Lyn Grobler

The composition of the rest of the Committees of the Boards remains the same, as follows:

### **Nominations and Corporate Governance Committee (NCGC)**

Takis Arapoglou (Chair)  
Lyn Grobler  
Yiannis Zographakis

**Human Resources & Remuneration Committee (HRRC)**

Constantine Iordanou (Chair)

Monique Hemerijck

Lyn Grobler

**Technology Committee (TC)**

Constantine Iordanou (Chair)

Ioannis Zographakis

Paula Hadjisotiriou