



Announcement

Extension of appointment of Group Chief Executive Officer

Nicosia, 13 November 2024

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 September 2024, the Bank of Cyprus Group operated through a total of 57 branches in Cyprus, of which 2 operated as cash offices. The Bank of Cyprus Group employed 2,874 staff worldwide. At 30 September 2024, the Group's Total Assets amounted to €25.9 bn and Total Equity was €2.8 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus Holdings Public Limited Company ('BOC Holdings' together with its subsidiary, Bank of Cyprus Public Company Limited (the 'Bank'), and the Bank's subsidiaries, the 'Group') announce that at their respective board meetings held today, on 13 November 2024, decided to extend the appointment of Mr Panicos Nicolaou, as Group Chief Executive Officer to 31 December 2028.

Accordingly, Mr Panicos Nicolaou will be signing an amending agreement to his existing contract of employment which extends the period of employment to 31 December 2028.

The Board of Directors would like to thank Mr Panicos Nicolaou for his valuable contribution to the Group over his current term as Group Chief Executive Officer and to wish him every success in his new term with the Group.