



Announcement

Declaration of interim dividend of €0.20 per ordinary share

Targeting total 2025 distribution at 70% payout ratio

Nicosia, 5 August 2025

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 June 2025, the Bank of Cyprus Group operated through a total of 56 branches in Cyprus, of which 2 operated as cash offices. The Bank of Cyprus Group employed 2,858 staff worldwide. At 30 June 2025, the Group's Total Assets amounted to €27.1 bn and Total Equity was €2.8 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus Holdings Public Limited Company (**‘BOC Holdings’**, or the **‘Company’** and together with its subsidiaries, the **‘Group’**) is pleased to announce today the declaration of an interim dividend of €0.20 per ordinary share, equivalent to approximately €87 mn¹ (**‘the Interim Dividend’**). This represents a c.40% payout ratio of the Group’s adjusted recurring profitability for the six months ended 30 June 2025. The Interim Dividend reflects the Group’s successful execution of its ongoing commitment to deliver sustainable returns to shareholders, supported by its continued strong financial performance.

For the financial year 31 December 2025, the Group is targeting a total distribution payout ratio² of 70%, being at the top-end of the 50-70% range of its distribution policy, further contributing to its strong track record of attractive shareholder returns, subject to market conditions.

Any proposed future distribution quantum, as well as envisaged allocation between the dividend and the buyback, will take into consideration market conditions, the Group’s financial performance and the outcome of the Group’s ongoing capital and liquidity planning strategy at the time.

Interim Dividend payment:

The Interim Dividend will be paid in cash on **20 October 2025** to those shareholders on the register of members of the Company on **23 September 2025** (**‘Record date’**³) with an ex-dividend date⁴ of **22 September 2025**.

Shareholders who wish to participate in the Interim Dividend will need to ensure that they hold ordinary shares on the Record Date. The manner in which shareholders receive their Interim Dividend will depend on how they hold their Ordinary Shares set out in further detail below.

- For persons holding their interests in Ordinary Shares indirectly through depositary interests on the Cyprus Stock Exchange (the **‘CSE’**) (**‘DI Holders’**), the Interim Dividend payment will be paid by way of electronic transfer to an account with Bank of Cyprus Public Company Limited or another financial institution or by cheque sent to the address registered in the Central Securities Depository and Central Registry of the CSE (the **‘CSDCR’**) as at the Record date.
 - (a) For DI Holders who hold their interests through participants in the dematerialised securities system operated by the CSDCR (the **‘CSDCR Participants’**), the Interim Dividend payment will be paid through their CSDCR Participant, after the Company pays the relevant amount to the CSDCR. The Company will serve as the paying agent for the payment of the Interim Dividend to DI Holders.

1. Calculated based on the Company’s issued share capital as at 30 June 2025.

2. The payout ratio is calculated by reference to the Group’s adjusted recurring profitability, defined as profit after tax before non-recurring items (attributable to the owners of the Group) taking into account distributions under other equity instruments such as the annual AT1 coupon.

3. Record Date refers to the date of the register of members by reference to which shareholders are eligible for the proposed Interim Dividend.

4. Ex-dividend date refers to the day where the Company’s stock begins to trade without the value of the Interim Dividend.

- (b) For DI Holders that are customers of Bank of Cyprus Public Company Limited ('**BOC**') and are not a legal person or person holding shares in the Company through a jointly owned account on the CSDCR and do not hold their interests through CSDCR Participants:
- (i) to the extent that they are **1bank subscribers** and active users of the Internet Banking and/ or BoC Mobile app, may elect to receive future dividend payments (if any) by way of electronic transfer to a bank account maintained with BOC registered in their name through Internet Banking (https://online.bankofcyprus.com/Login_UI/Login and then follow the path Profile/Dividend Payments) or BoC Mobile app (Personal Information/Dividend Payments).
 - (ii) in the event that they are not 1bank subscribers, may become subscribers without any charge and obtain access codes through Internet Banking or BoC Mobile app and submit their instructions in accordance with (i) above.
- (c) CSE Shareholders who are legal entities or hold their shares in the Company through a jointly owned account on the CSDCR and are BOC customers, may submit their request in writing, by completing the relevant authorisation form which can be found [here](#) and by following the instructions included in the form.
- (d) CSE Shareholders who would like to receive their dividend payments by way of electronic transfer to an account in another financial institution, may submit their request in writing by submitting the relevant form according to the instructions included in the form. The form can be found [here](#).
- For persons who hold their interests in Ordinary Shares indirectly in the Hellenic Central Securities Depository S.A. (the '**ATHEXCSD**') and which are traded on the Main Market of the Regulated Securities Market of the Athens Stock Exchange (the '**ATHEXCSD Shareholders**'), the Interim Dividend payment will be paid through their participants in the dematerialised securities system operated by the ATHEXCSD (the '**ATHEXCSD Participants**') after the ATHEXCSD has paid the gross amount of the Interim Dividend to the relevant ATHEXCSD Participant. Euroclear Bank will serve as paying agent for the payment of the Interim Dividend to ATHEXCSD Shareholders.
 - For persons who hold their interests in Ordinary Shares indirectly through the Euroclear Bank system (the '**Euroclear System**') as CREST Depositary Interests issued in CREST ('**CDI Holders**'), the Interim Dividend payment will be made to the person's relevant CREST participant account in the Euroclear System. Euroclear Bank will serve as paying agent for the payment of the Interim Dividend to CDI Holders.

- For persons who hold their interests in Ordinary Shares through the Euroclear System other than CDI Holders, the Interim Dividend payment will be made to the account of the person's relevant Euroclear Bank participant in the Euroclear System (the '**EB Participant**'). Euroclear Bank will serve as paying agent for the payment of the Interim Dividend to EB Participants.
- For persons who hold their interests in Ordinary Shares in book-entry form directly on the register of members of the Company ('**Registered Shareholders**'), the Interim Dividend payment will be paid to the Registered Shareholders in the form of a cheque, warrant sent by post or by way of electronic transfer directly. MUFG Corporate Markets Trustees (Nominees) Limited will serve as paying agent for the payment of the Interim Dividend to Registered Shareholders.

Pursuant to the Company's articles of association, the Company is not obliged to pay any Interim Dividend payment to a qualifying shareholder if such amount is €2.00 or less (or such other amount as determined from time to time) unless that shareholder issues a notice in writing to the Company requesting the Interim Dividend payment and providing their relevant bank account details.

For further information, please contact Shareholder Services at shares@bankofcyprus.com.

Note: The final net amount of any Interim Dividend received by any shareholder may differ, depending on the shareholder's tax residence. Where the Interim Dividend payment is subject to tax, the Company will ensure that the applicable tax payment is made to the relevant tax authority on behalf of DI Holders. For all other shareholders, it shall be the responsibility of the individual shareholder to which the Interim Dividend payment is made to ensure that the applicable tax payment is made to the relevant tax authority in their jurisdiction.