



Announcement

Launch of Cash Tender Offer for Tier 2 Capital Notes

Nicosia, 9 September 2025

This announcement may contain inside information for the purposes of Article 7 of the Market Abuse Regulation (Regulation (EU) 596/2014, as amended).

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 June 2025, the Bank of Cyprus Group operated through a total of 56 branches in Cyprus, of which 2 operated as cash offices. The Bank of Cyprus Group employed 2,858 staff worldwide. At 30 June 2025, the Group's Total Assets amounted to €27.1 bn and Total Equity was €2.8 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus Holdings Public Limited Company (the '**Company**') announces today that it is inviting holders ('**Holders**') of its outstanding €300 mn Fixed Rate Reset Tier 2 Capital Notes due October 2031 (ISIN: XS2333239692) (the '**Notes**') to tender their Notes for purchase by the Company for cash at a purchase price equal to 102.3 per cent of the principal amount of the Notes subject to the satisfaction of the New Issue Condition (as defined below) (such invitation, the '**Offer**').

The Offer is being made on the terms and subject to the conditions contained in the tender offer memorandum dated 9 September 2025 (the '**Tender Offer Memorandum**') and is subject to the Offer restrictions described in the Tender Offer Memorandum. A summary of the Offer can also be found in the Tender Offer Announcement, which can be accessed [here](#).

The Company hereby further announces its intention to issue a new series of euro-denominated Fixed Rate Reset Tier 2 Capital Notes (the '**New Notes**') under its €4,000,000,000 Euro Medium Term Note Programme, subject to market conditions. The Company's purchase of any Notes validly tendered in the Offer is subject, without limitation, to the successful completion (in the sole determination of the Company) of the issue of the New Notes in an aggregate principal amount at least equal to the aggregate principal amount of the Notes validly tendered and accepted for purchase pursuant to the Offer (the '**New Issue Condition**').

The procedures and conditions for the allocation of the New Notes are described in the Tender Offer Memorandum.

Holders are advised to carefully read the Tender Offer Memorandum for full details of, and information on the procedures for participating in, the Offer.

For further information, please refer to the Tender Offer Announcement referred to above or contact Investor Relations at investors@bankofcyprus.com.