



Announcement

Completion of the Acquisition of Performing Loans and Deposits of The Cyprus Development Bank Public Company Limited

Nicosia, 21 October 2026

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 June 2026, the Bank of Cyprus Group operated through a total of 57 branches in Cyprus, of which 1 operated as cash office. The Bank of Cyprus Group employed 2,839 staff worldwide. At 30 June 2026, the Group's Total Assets amounted to €29.1 bn and Total Equity was €3.0 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.

Following the announcements dated 23 and 26 March 2026, Bank of Cyprus Holdings Public Limited Company (and together with its subsidiaries, the 'Group') announces the successful completion of the acquisition of performing loans and deposits and certain other assets and liabilities of Cyprus Development Bank Public Company Limited ('CDB') (the 'Transaction'), through its wholly-owned subsidiary, Bank of Cyprus Public Company Limited (the 'Bank'), following the satisfaction of the applicable conditions precedent and the receipt of all required regulatory and other approvals.

The consideration of the Transaction is nearly at par and the perimeter includes a portfolio of performing loans with gross book value of c.€130 mn and deposits of c.€440 mn.

The Transaction is estimated to have a modest positive impact on the Group's income statement and a limited impact on capital of c.30 bps.

The Transaction was executed on normal commercial terms. The Transaction is aligned with the Group's strategy to grow its performing loans and deposits in the medium term and strengthen its customer base. This Transaction reaffirms the Group's strategic priority to explore both organic and inorganic growth opportunities to continue delivering attractive and sustainable returns and creating value for its shareholders.

The Transaction does not relate to or affects the interests of the Company's Secretary or of any "designated person" in accordance with the meaning given to the term in Article 137(3) of the Cyprus Securities and Stock Exchange Law 14(I)/1993 (as amended).

The Group is being advised on the Transaction by KPMG Limited as financial advisor and by Hadjianastassiou Ioannides LLC as legal and competition counsel.

For further information, please contact Investor Relations at investors@bankofcyprus.com.