## Standard Form TR-1

### Standard form for notification of major holdings

<table>
<thead>
<tr>
<th><strong>NOTIFICATION OF MAJOR HOLDINGS</strong> (to be sent to the relevant issuer and to the Central Bank of Ireland)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</strong>&lt;sup&gt;a&lt;/sup&gt;:</td>
</tr>
<tr>
<td>Bank of Cyprus Holdings Public Limited Company</td>
</tr>
<tr>
<td>(LEI 635400L14KNHZXPUZM19)</td>
</tr>
<tr>
<td><strong>2. Reason for the notification</strong> (please tick the appropriate box or boxes):</td>
</tr>
<tr>
<td>[✓] An acquisition or disposal of voting rights</td>
</tr>
<tr>
<td>[ ] An acquisition or disposal of financial instruments</td>
</tr>
<tr>
<td>[ ] An event changing the breakdown of voting rights</td>
</tr>
<tr>
<td>[ ] Other (please specify)&lt;sup&gt;b&lt;/sup&gt;:</td>
</tr>
<tr>
<td><strong>3. Details of person subject to the notification obligation</strong>&lt;sup&gt;c&lt;/sup&gt;:</td>
</tr>
<tr>
<td>Name:</td>
</tr>
<tr>
<td>1a. CVI AA Cayman Securities LP</td>
</tr>
<tr>
<td>1b. CarVal AA GP LP</td>
</tr>
<tr>
<td>2a. CVI AV Cayman Securities LP</td>
</tr>
<tr>
<td>2b. CarVal AV GP LP</td>
</tr>
<tr>
<td>3a. CarVal CCF Cayman Securities Ltd</td>
</tr>
<tr>
<td>3b. CarVal CCF GP LP</td>
</tr>
<tr>
<td>4a. CVI CVF III Cayman Securities Ltd</td>
</tr>
<tr>
<td>4b. CarVal CVF III GP LP</td>
</tr>
<tr>
<td>5a. CVI CVF IV Cayman Securities Ltd</td>
</tr>
<tr>
<td>5b. CarVal CVF IV GP LP</td>
</tr>
<tr>
<td>6a. CVI CVF V Cayman Securities Ltd</td>
</tr>
<tr>
<td>6b. CarVal CVF V GP LP</td>
</tr>
<tr>
<td>7a. CVI CVF II Lux Securities Trading Sarl</td>
</tr>
</tbody>
</table>
7b. CarVal CVF II GP LP  |  7b. Grand Cayman, Cayman Islands
8a. CVIC Cayman Securities Ltd  |  8a. Grand Cayman, Cayman Islands
8b. CarVal International Credit GP LP  |  8b. Grand Cayman, Cayman Islands
9a. CarVal GCF Cayman Securities Ltd  |  9a. Grand Cayman, Cayman Islands
9b. CarVal GCF GP LP  |  9b. Grand Cayman, Cayman Islands
10b. CarVal Investors, LP  |  10b. Delaware, United States

4. Full name of shareholder(s) (if different from 3.):

CVI AA Cayman Securities LP
CVI AV Cayman Securities LP
CarVal CCF Cayman Securities Ltd
CVI CVF III Cayman Securities Ltd
CVI CVF IV Cayman Securities Ltd
CVI CVF V Cayman Securities Ltd
CVI CVF II Lux Securities Trading Sarl
CVIC Cayman Securities Ltd
CarVal GCF Cayman Securities Ltd

5. Date on which the threshold was crossed or reached:

19th January 2021

6. Date on which issuer notified:

19th January 2021

7. Threshold(s) that is/are crossed or reached:

Above 4%

8. Total positions of person(s) subject to the notification obligation:

| % of voting rights attached to shares (total of 9.A) | % of voting rights through financial instruments (total of 9.B.1 + 9.B.2) | Total of both in % (9.A + 9.B) | Total number of voting rights of issuer
|---|---|---|---|
| Resulting situation on the date on which threshold was crossed or reached | 4.23% | n/a | 4.23% | 446,199,933
| Position of previous notification (if applicable) | 3.11% | n/a | 3.11% |
9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Number of voting rights</th>
<th>% of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>ISIN code (if possible)</td>
<td>Direct</td>
<td>Indirect</td>
</tr>
<tr>
<td>IE00BD5B1Y92</td>
<td>18,862,382</td>
<td>-</td>
</tr>
</tbody>
</table>

SUBTOTAL A: 18,862,382 4.23%

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/Conversion Period</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>

SUBTOTAL B.1

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/Conversion Period</th>
<th>Physical or cash settlement</th>
<th>Number of voting rights</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>

SUBTOTAL B.2
10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

[✓] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

<table>
<thead>
<tr>
<th>Name</th>
<th>% of voting rights if it equals or is higher than the notifiable threshold</th>
<th>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</th>
<th>Total of both if it equals or is higher than the notifiable threshold</th>
</tr>
</thead>
<tbody>
<tr>
<td>CarVal Investors, LP</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>CarVal Investors GB LLP</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>CarVal AA GP LP</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>CVI Aquille d'Argentiere Fund B LP</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>CVI AA Master Fund II LP</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>CVI AA Cayman Securities LP</td>
<td>0.28%</td>
<td>n/a</td>
<td>0.28%</td>
</tr>
</tbody>
</table>

CarVal Investors, LP

CarVal Investors GB LLP

CarVal AV GP LP

CVI Aquille Verte Fund B LP

CVI AV Master Fund II LP

CVI AV Cayman Securities LP

0.08%

CarVal Investors, LP

CarVal Investors GB LLP

CarVal CCF GP LP

n/a
<table>
<thead>
<tr>
<th>Company Name</th>
<th>Percentage</th>
<th>Total Percentage</th>
<th>Total Percentage</th>
</tr>
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<tr>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>CarVal CCF Cayman Securities Ltd</td>
<td>0.10%</td>
<td>n/a</td>
<td>0.10%</td>
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<td>CarVal Investors, LP</td>
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<td>n/a</td>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>CarVal CVF III GP LP</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
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<td>n/a</td>
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<tr>
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<td>n/a</td>
<td>n/a</td>
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<tr>
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<td>n/a</td>
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<tr>
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<tr>
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<tr>
<td>Fund Name</td>
<td>Percentage</td>
<td>Percentage</td>
<td>Percentage</td>
</tr>
<tr>
<td>-----------</td>
<td>------------</td>
<td>------------</td>
<td>------------</td>
</tr>
<tr>
<td>CVI Credit Value Fund V Parallel Fund SCSp</td>
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<tr>
<td>CarVal Investors GB LLP</td>
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<td>n/a</td>
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<td>CarVal CVF II GP LP</td>
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<td>n/a</td>
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<tr>
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<td>CVI Credit Value Fund B II LP</td>
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<td>n/a</td>
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<tr>
<td>CVI CVF II Cayman Corp.</td>
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<td>n/a</td>
<td>n/a</td>
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<tr>
<td>CVI CVF II Master Fund II LP</td>
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<td>n/a</td>
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<tr>
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<tr>
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<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
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<td>n/a</td>
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<tr>
<td>CVI CVF II Lux Securities Trading Sarl</td>
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<tr>
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<td>n/a</td>
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</tr>
<tr>
<td>CarVal International Credit GP LP</td>
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</tr>
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<tr>
<td>Company Name</td>
<td>%</td>
<td>Number</td>
<td>%</td>
</tr>
<tr>
<td>--------------------------------------------------</td>
<td>--------</td>
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</tr>
<tr>
<td>CarVal Investors, LP</td>
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<td>n/a</td>
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</tr>
<tr>
<td>CarVal GCF GP LP</td>
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</tr>
<tr>
<td>CarVal Global Credit Fund A LP</td>
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<td>CarVal GCF B Ltd</td>
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<td>CarVal GCF Master Fund II LP</td>
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<tr>
<td>CarVal GCF Cayman Securities Ltd</td>
<td>0.15%</td>
<td>n/a</td>
<td>0.15%</td>
</tr>
</tbody>
</table>

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

n/a

12. Additional information:

1,247,901 of the shares are held by CVI AA Cayman Securities LP
CarVal AA GP LP is the general partner of CVI AA Cayman Securities LP
341,055 of the shares are held by CVI AV Cayman Securities LP
CarVal AV GP LP is the general partner of CVI AV Cayman Securities LP
464,387 of the shares are held by CarVal CCF Cayman Securities Ltd
CarVal CCF GP LP is the general partner of CarVal CCF Cayman Securities Ltd
3,372,991 of the shares are held by CVI CVF III Cayman Securities Ltd
CarVal CVF III GP LP is the general partner of CVI CVF III Cayman Securities Ltd
5,354,276 of the shares are held by CVI CVF IV Cayman Securities Ltd
CarVal CVF IV GP LP is the general partner of CVI CVF IV Cayman Securities Ltd
2,903,056 of the shares are held by CVI CVF V Cayman Securities Ltd
CarVal CVF V GP LP is the general partner of CVI CVF V Cayman Securities Ltd
2,629,009 of the shares are held by CVI CVF II Lux Securities Trading Sarl
CarVal CVF II GP LP is the general partner of CVI CVF II Lux Securities Trading Sarl
1,895,162 of the shares are held by CVIC Cayman Securities Ltd
CarVal International Credit GP LP is the general partner of CVIC Cayman Securities Ltd
654,545 of the shares are held by CarVal GCF Cayman Securities Ltd
CarVal GCF GP LP is the general partner of CarVal GCF Cayman Securities Ltd
CarVal Investors, LP is the investment manager of the Shareholders listed in section 4 above.
CarVal Investors GB LLP is a sub-advisor to the Shareholders listed in section 4 above.