



Announcement

Share Capital Increase: Retail Offer - Approval of Supplementary Prospectus

Nicosia, 12 December 2014

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This announcement shall not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities are not being registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States except pursuant to an applicable exemption from such registration. No public offering of securities will be made in the United States.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 280 branches, of which 144 operate in Russia, 130 in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine, and China. The Bank of Cyprus Group employs 6.639 staff worldwide. At 30 September 2014, the Group's Total Assets amounted to €27,5 bn and Total Equity was €3,8 bn.

Bank of Cyprus Public Company Ltd (the “Company”) announces that the Cyprus Securities and Exchange Commission has today, 12 December 2014, approved the Supplementary Prospectus which is related with the Prospectus of the Company dated 26 November 2014 for the Retail Offer and the applications for the listing and trading of the Relevant Shares and the Retail Offer on the Cyprus Stock Exchange and the Athens Exchange (the “Prospectus”).

Unless otherwise defined, capitalised terms have the meanings ascribed to them in the "Glossary of Selected Terms" section of the Prospectus.

The Supplementary Prospectus, as approved by the Cyprus Securities and Exchange Commission, will be available without charge in electronic form at:

- (i) the Bank of Cyprus’ website www.bankofcyprus.com (select Investor Relations/ Capital Increase 2014 / Phase 3 –Prospectus),
- (ii) the website of the Lead Manager of the Retail Offer, The Cyprus Investment and Securities Corporation Ltd (CISCO), www.cisco.bankofcyprus.com ,
- (iii) the website of the Cyprus Stock Exchange (CSE), www.cse.com.cy
- (iv) the website of the Athens Exchange (ATHEX) www.helex.gr and
- (v) the website of the Cyprus Securities and Exchange Commission, www.cysec.gov.cy