

Announcement

Nicosia, 30 June 2016

As announced on 11 April 2016, Bank of Cyprus Public Company Ltd (the “Bank” or, together with its subsidiaries, the “Group”) is pursuing a premium listing on the London Stock Exchange (“LSE”). To achieve such a listing and to be considered eligible for inclusion in the FTSE UK index series, the Bank has been considering the incorporation of a new holding company.

Following the results of the referendum regarding the UK’s membership of the European Union, the Bank is carefully monitoring developments. While its plans to pursue a premium listing on the LSE are at this stage unchanged, the Bank is closely monitoring market reaction to inform its decisions on timing of the intended listing. The Bank will continue to consult with its shareholders and other stakeholders in determining the appropriate course of action, including the appropriate country of incorporation for the new holding company, with a focus on a jurisdiction within the Eurozone.

Further announcements will be made in due course.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 136 branches, of which 130 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.550 staff worldwide. At 31 March 2016, the Group’s Total Assets amounted to €22,7 bn and Total Equity was €3,1 bn.