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PRESS RELEASE

Bank of Cyprus was named the Best Private Bank in Cyprus for 2017 by the Global Finance magazine

The Bank of Cyprus was named for second time the *Best Private Bank in Cyprus for 2017* by the internationally reputable magazine *Global Finance*. The magazine has announced its second annual World's Best Private Banks Awards for 2017, marking outstanding banks in a variety of categories.

The Award Best Bank for Private Banking provides an independent analysis of those firms that offer the deepest experience, best value and highest level of customer service within the private banking realm.

The *Global Finance* magazine classifies the Bank of Cyprus among the leading and the best financial institutions offering **Private Banking** services. This is another important international distinction for the Bank of Cyprus Group.

The award proves once again the high-quality level of services offered by the Private Banking division of the Bank of Cyprus. It also confirms the successful strategy of the Bank in regard to offering bespoke solutions and integrated products and services in the area of wealth management.

This recognition by *Global Finance* is ever more important in today's macroeconomic environment, as it reaffirms the Bank's ability to meet the competition and to successfully respond to its clients' financial needs.

Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management.