

## Information on the top five execution venues from 01/01/2021 to 31/12/2021

### RETAIL - NON PROFESSIONAL

Class of Instrument	Orders transmitted - Equities - Shares & Depository Receipts and Exchange Traded Products - Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XHKG - Hong Kong Stock Exchange & Clearing	60,52%	9,38%	0,00%	100,00%	0,00%
XNYS - New York Stock Exchange	22,35%	25,00%	9,30%	90,70%	0,00%
AIMX - London Stock Exchange	8,53%	3,13%	100,00%	0,00%	0,00%
XTSE - Toronto Stock exchange	2,29%	21,88%	100,00%	0,00%	0,00%
XLON - London Stock Exchange	2,05%	12,50%	52,94%	47,06%	0,00%

Class of Instrument	Orders transmitted - Equities - Shares & Depository Receipts and Exchange Traded Products - - Tick size liquidity band 3 and 4 (from 80 to 1999 trades per day)				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
EDGX - CBOE EDGX U.S. Equities Exchange	24,44%	2,63%	100,00%	0,00%	0,00%
XNYS - New York Stock Exchange	22,69%	23,68%	52,27%	47,73%	0,00%
XETB -XETRA – Freiverkehr	12,22%	10,53%	100,00%	0,00%	0,00%
XATH - Athens Exchange Cash Markets	9,40%	21,05%	100,00%	0,00%	0,00%
XETR - XETRA	8,16%	5,26%	8,33%	91,67%	0,00%

<b>Class of Instrument</b>	Orders transmitted - Equities - Shares & Depositary Receipts and Exchange Traded Products -- Tick size liquidity band 5 and 6 (from 2000 trades per day)				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	No				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
XNYS - New York Stock Exchange	20,63%	17,48%	11,79%	88,21%	0,00%
XNAS - NASDAQ - all markets	16,75%	26,86%	53,21%	46,79%	0,00%
XETA - XETRA – Regulierter Markt	9,21%	11,65%	64,81%	35,19%	0,00%
BMTF - Bloomberg Trading Facility Limited UK	8,10%	5,50%	94,12%	5,88%	0,00%
EDGX - CBOE EDGX U.S. Equities Exchange	7,69%	1,29%	95,06%	4,94%	0,00%

<b>Class of Instrument</b>	Orders transmitted - Equities - Shares & Depositary Receipts and Exchange Traded Products *				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
BMTF - Bloomberg Trading Facility Limited UK	26,18%	6,45%	0,00%	100,00%	0,00%
BTFE - Bloomberg Trading Facility Limited Europe	24,47%	4,84%	0,00%	100,00%	0,00%
XSWX - SIX Swiss Exchange	15,78%	1,61%	100,00%	0,00%	0,00%
MTAA - Electronic Share Market	9,24%	17,74%	100,00%	0,00%	0,00%
XLON - London Stock Exchange	5,42%	8,06%	37,50%	62,50%	0,00%

\*Includes mostly Exchange Traded Products for which there is no liquidity band

Class of Instrument	Debt Instruments - Bonds (executed)				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BTFE - Bloomberg Trading Facility Limited Europe	93,27%	82,54%	41,82%	58,18%	0,00%
XOFF - Off Exchange Transactions - Listed Instruments	4,45%	7,94%	100,00%	0,00%	0,00%
BMTF - Bloomberg Trading Facility Limited UK	2,28%	9,52%	50,00%	50,00%	0,00%

Class of Instrument	Other Investments				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XOTC - Over The Counter Bulletin Board	86,38%	90,00%	0,00%	100,00%	0,00%
XOFF - Off Exchange Transactions - Listed Instruments	13,62%	10,00%	0,00%	100,00%	0,00%

Class of Instrument	Currency Derivatives - swaps, forwards and other currency derivatives				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100,00%	100,00%	N/A	N/A	N/A

There are no clients orders on Securities Financing Transactions (SFTs)

**Definitions:**

**"Passive Order" means an order entered into the order book that provided liquidity**

**"Aggressive Order" means an order entered into the order book that took liquidity**

**"Directed Order" means an order where a specific execution venue was specified by the client prior to the execution of the order**