

Dr. Josef Ackermann

Mr. Josef Ackermann is the former chairman of the management board and the group executive committee at Deutsche Bank. Mr. Ackermann joined Deutsche Bank's board of managing directors in 1996, where he was responsible for the investment banking division. Under his leadership, this business unit developed into one of Deutsche Bank's principal revenue sources and entered the top group of global investment banks.

Prior to Deutsche Bank, Mr. Ackermann was president of Schweizerische Kreditanstalt (SKA), today's Credit Suisse. Mr. Ackermann has held numerous board positions including sitting on the Board of Directors at Zurich Insurance Group, Royal Dutch Shell plc and Siemens AG, among others. Today, he still holds numerous mandates, amongst them as a member of the Board of Directors at Investor AB, EQT Holdings AB, Renova Management AG and Belenos Clean Power Holding Ltd. Mr. Ackerman also serves as vice-chairman of the foundation board of the World Economic Forum, honorary chairman of the St. Gallen Foundation for International Studies, honorary senate member of the Foundation Lindau Nobel Prizewinners Meetings at Lake Constance, vice chair and a member of the board of trustees of The Conference Board, and advisory director at New York's Metropolitan Opera, among other posts.

Mr. Ackermann studied economics and social sciences at the University of St. Gallen, where he earned his doctorate, and holds an honorary doctorate from the Democritus University of Thrace in Greece. Mr. Ackermann is also an honorary fellow of the London Business School, was visiting professor in finance at the London School of Economics, and was appointed honorary professor at the Johann Wolfgang Goethe University in Frankfurt.