

Announcement

Appointment of New Director

Nicosia, 10 June 2016

Bank of Cyprus Public Company Ltd announces that, the appointment of Mr Michael Heger as a member of the Board of Directors, has been approved by the European Central Bank. Mr Heger will participate as a member of the Human Resources & Remuneration Committee and the Risk Committee.

The new composition of the Human Resources & Remuneration Committee is as follows:

Michael Spanos (Chairman)

Marios Kalochoritis

Michael Heger

The new composition of the Risk Committee is as follows:

Arne Berggren (Chairman)

Marios Kalochoritis

Wilbur Ross

Ioannis Zographakis

Michael Heger

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 136 branches, of which 130 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.550 staff worldwide. At 31 March 2016, the Group's Total Assets amounted to €22,7 bn and Total Equity was €3,1 bn.

