

Announcement

Nicosia, 11 April 2016

As announced on 31 March 2016, Bank of Cyprus Public Company Ltd (the “Bank” or, together with its subsidiaries, the “Group”) is pursuing a premium listing on the London Stock Exchange (“LSE”).

In order to achieve such a listing and to be considered eligible for inclusion in the FTSE UK index series (“FTSE indices”), the Bank is considering the incorporation of a new holding company. The Bank has been in discussions with our regulators and has considered a range of options. The Bank is currently considering incorporating such a holding company in the UK.

There is no intention to change the residency of the Bank’s headquarters, while the Group’s tax and banking regulatory status are expected to remain unchanged.

Further announcements will be made in due course.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 135 branches, of which 129 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.605 staff worldwide. At 31 December 2015, the Group’s Total Assets amounted to €23,3 bn and Total Equity was €3,1 bn.