

Bank of Cyprus

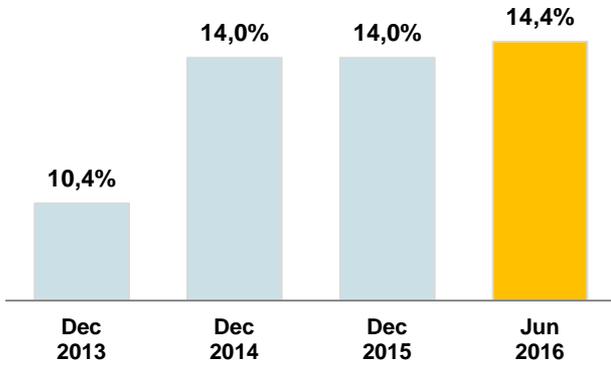


Ετήσια Γενική Συνέλευση Annual General Meeting

Progress so far - 1000 Days

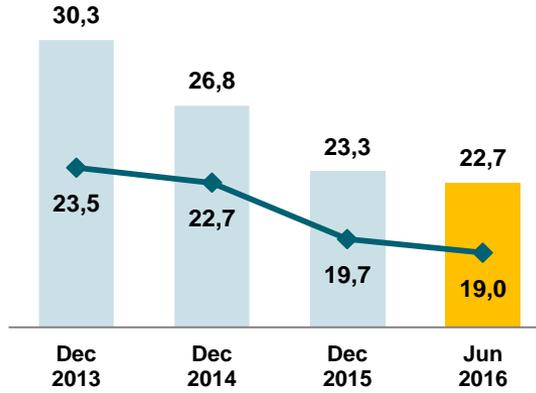
Equity

CET 1 ratio (transitional)



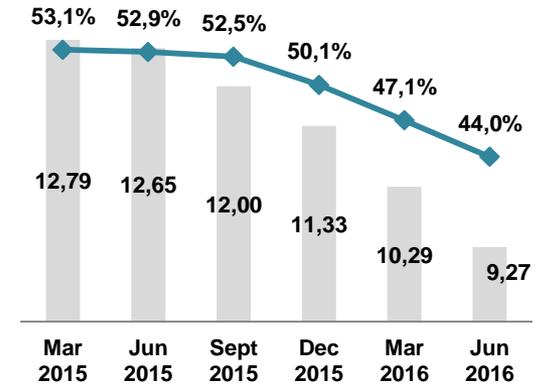
Balance sheet size

Total assets (€ bn)
RWA (€ bn)



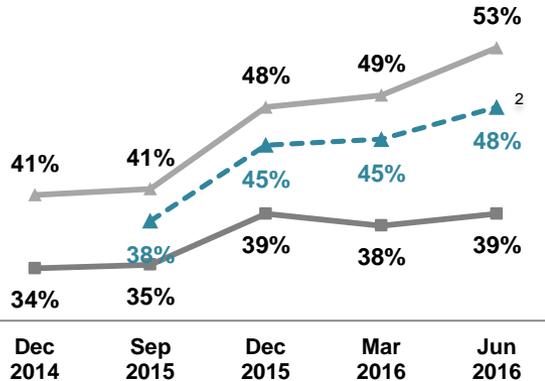
Loans with arrears > 90 days or impaired

90+ DPD (€ bn) 90+ DPD ratio



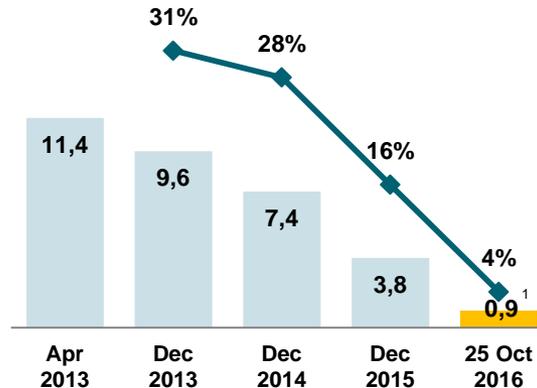
Provisioning coverage

90+ DPD provision coverage
NPEs provision coverage
Adjusted NPEs provision coverage²



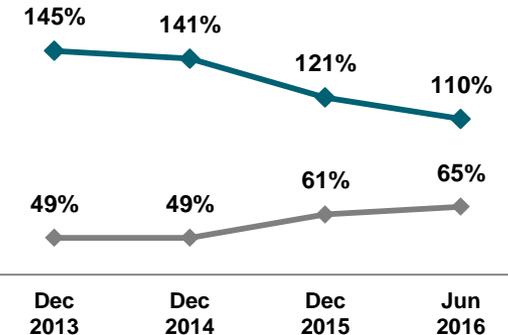
Emergency Liquidity Assistance (ELA)

ELA (€ bn)
ELA as % of total assets



Funding structure

Loan to deposit ratio (L/D)
Customer deposits as % of total assets



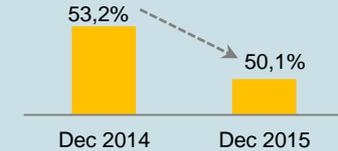
(1) Ratio of ELA funding % total assets for 25 October 2016 is based on total assets as at 30 June 2016
(2) Adjusted NPEs provision coverage excludes NPEs with forbearance measures, no impairments and no arrears

2015 Highlights

Asset Quality

90+ DPD down by €1,3 bn or 10% during FY2015
 90+ DPD provision coverage increased by 7 p.p. to 48%

Exposure (90+DPD ratio)



Income Statement

Profit before provisions of €624 mn for FY2015
 Loss after tax of €438 mn for FY2015
 Elevated provisions in 4Q2015

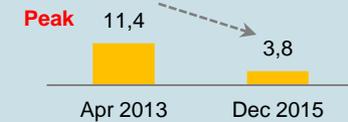
FY2015 (€ mn)



Funding structure

ELA reduced by €3,6 bn during 2015 to €3,8 bn

ELA (€ bn)

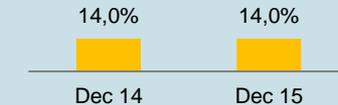


Group customer deposits grew by 12%¹ or €1,6 bn during FY2015 despite full abolition of capital controls

Capital position

CET 1 ratio (transitional basis) at 14,0%; well above the minimum regulatory requirement of 11,75%

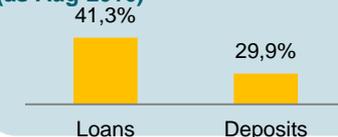
CET1 ratio (transitional basis)



Disposal of non core subsidiaries

Sale of Uniastrum Bank in Russia
 Core focus on Cyprus

Market share in Cyprus (as Aug 2016)



(1) Adjusted for the disposal of the Russian operations

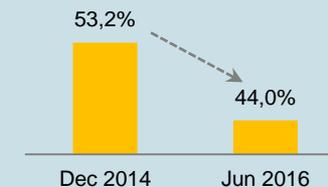
1H2016 Highlights

Declining Problem Loans

Positive momentum continued in 2016; problem loans reduced by €2 bn or 18% in 1H2016

90+ DPD provision coverage boosted to 53%

Exposure (90+DPD ratio)

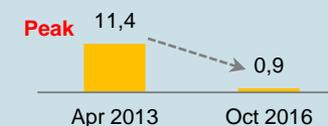


Normalising funding structure

Over €10 bn reduction in ELA funding since peak to a current level of less than €1,0 bn

Customer deposits increased by €566 mn to 65% of total assets in 1H2016

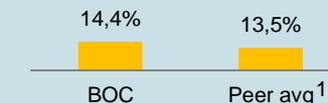
ELA (€ bn)



Strong capital position

CET 1 ratio (transitional) of 14,4% as at 30 June 2016 compares favourably with European peers

CET1 ratio (transitional)



Positive Results

Profit before provisions of €280 mn for 1H2016 directed at increased provisions and impairment charges, to faster de-risk balance sheet

Profit after tax of €56 mn for 1H2016

(Loss)/profit after tax (€ mn)



Strong Franchise in a recovery economy

Loans and deposit market shares increased to 41,3% and 29,9%, respectively

Further support to the recovery of Cypriot economy. Since January 2015 we have granted over €1 bn of new loans

Market share in Cyprus (as Aug 2016)



(1) Average of European peers based on EBA Dashboard report, data as at 30 June 2016

Bank of Cyprus



Ετήσια Γενική Συνέλευση Annual General Meeting