

APPLICATION FOR REGISTRATION TO THE "Invoice eSettlement" SERVICE THROUGH THE 1bank SERVICE

At the meeting of the Board of Directors of the company with registration number HE (the "Company") that took place in (town) on the (date), the following resolutions were unanimously adopted:

1. The Company's participation in the "Invoice eSettlement" service of the Bank of Cyprus Public Company Ltd (the "Bank") which is provided through the 1bank Service, was laid before the Company's Board of Directors and has been approved.
2. The name of the Company as this will be shown in 1bank's "Invoice eSettlement" Service will be in the form registered in the Bank's systems.
3. The Company's account with number..... (account denominated in Euros) shall be credited with amounts corresponding to electronic payments made by third parties who are the Company's customers, for the full settlement of the amount that is due on the basis of the invoice(s) issued by the Company.
4. The Company's account with number..... shall be charged with the monthly amount of € as this has been jointly agreed with the Bank in the form of a fee for participation in the "Invoice eSettlement" scheme through the 1bank Service.
5. The present resolution shall not affect any other decision, instructions or directions that have already been given or will be given by the Company to the Bank in the future in respect of any account, loan or other facility, present or future.
6. The present resolution was duly notified to the Bank and shall remain in force until the Company is called once again and resolves to terminate its participation in the "Invoice eSettlement" service. Provided that in such a case, the Company must immediately inform the Bank by communicating a certified copy thereto which is duly signed by all of the Directors and by the Secretary of the Company.
7. The Bank does not intend to settle any dispute that may arise between the Company and its customers.
8. The Company shall be solely responsible for the accuracy and/or correctness and/or immediate transfer of the amount that is due and which will be transferred to the Bank and subsequently to the customer. If the Company fails and/or is late in making a transfer or transfers the wrong amount to the Bank, the Bank shall not be liable to any extent for any loss or damage, including without limitation, indirect loss or damage or any loss and damage resulting from the above.
9. The Bank shall not be liable for any loss or damage, including without limitation, indirect loss or damage or any loss or damage that the Company may suffer as a result of the non-execution of a payment that is due to insufficient balances which are available or due to a non-insufficient limit in the account that the customer of the Bank selects to be charged.
10. The Bank shall not be liable in any event for any loss or damage, including without limitation, indirect loss or damage or any loss and damage that the Company may incur and which is due to reasons of force majeure which render the Bank unable to carry on its business.
11. The Company shall indemnify the Bank on first demand for any loss, expense or loss that may be demanded or claimed against the Bank by any person (natural or legal) or which shall be payable by the Bank or which the Bank shall be rendered liable to pay on the basis or as a result of the above actions / instructions of the Company.

12. In addition to the above, the Company authorizes the Bank to charge any account that it maintains from time to time with the Bank, any amount that it will pay due to its acceptance of the above instructions and/or declarations and/or in respect of any amount that it may be required to pay in the form of compensation, costs, charges and/or otherwise. The Company hereby undertakes to recognize and not to contest any such charge.

13. This document may be signed either by hand or with the use of approved electronic signatures within the meaning of Regulation (EU) No 910 / 2014 of the European Parliament and of the Council of 23rd of July 2014 on electronic identification and trust services for electronic transactions in the internal market and Law 55 (I) / 2018 as these are amended or replaced from time to time.

The signatory(ies) undertake(s) not to challenge and / or contest the validity, legitimacy, legality or enforceability of this document in any proceeding on the ground that it is electronically signed.

In addition, the signatory(ies) agree(s) and accept(s) that this document may be executed and delivered in counterparts, each of which shall be deemed an original, all of which, after being signed, shall be placed together by the Bank of Cyprus Public Company Ltd and will be considered as a complete document.

It is certified that this resolution constitutes a true copy of the resolution of the abovementioned Company / Organization dated..... as this has been registered in the minutes book of the Company / Organization.

1.

2. (Secretary)

3.

4.

5.

(Directors)

For internal Use: Applicant's CIF: Date: Signature/Stamp:
