

Announcement

Change in terms of issue of Bank of Cyprus Public Company Ltd Guaranteed Bond (ΚΥΠΡΕ2/BOCYG2) issued 27 November 2012

Nicosia, 19 November 2014

With reference to the above issue, Bank of Cyprus Public Company Ltd (the “Bank”), announces that following the approval of the Central Bank of Cyprus, the Republic of Cyprus (Ministry of Finance) as Guarantor and the holders of Euro 500 mn Guaranteed Bonds (ΚΥΠΡΕ2/BOCYG2) with ISIN Code CY0143950117 issued on 27 November 2012, the maturity date of the Guaranteed Bonds changes from 26 November 2014 to 24 November 2017 with effect from 18 November 2014.

All the other terms of the Guaranteed Bonds remain unchanged and in force.

These changes do not affect the Bank’s obligations to the holders of the above bond. The Guaranteed Bonds were issued under the provisions of the Law on the Granting of Government Guarantees for Loans and/or Bonds issued by Credit Institutions, of 2012 (L.156(I)/2012) and the Decree on the Granting of Government Guarantees for Loans and/or Bonds issued by Credit Institutions, of 2012 (Regulatory Administrative Acts 454/2012) and, the 396/2013 and 504A/2014 Decrees.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 280 branches, of which 144 operate in Russia, 130 in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 6.747 staff worldwide. At 30 June 2014, the Group’s Total Assets amounted to €28,6 bn and Total Equity was €2,8 bn.