



## Announcement

# Election of Chairperson and Vice-Chairperson / Changes in the Board and Board Committees Composition

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Nicosia, 26 May 2020

### **Group Profile**

*The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 99 branches in Cyprus, of which 15 operate as cash offices. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 3,566 staff worldwide. At 31 March 2020, the Group's Total Assets amounted to €20.4 bn and Total Equity was €2.2 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.*



Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) at their corresponding meetings held today, 26 May 2020 re-elected Mr Efstratios-Georgios (Takis) Arapoglou as Chairperson. At the same meetings, Mrs Lyn Grobler was elected as Vice-Chairperson to the Board of Directors on each of these Boards, succeeding Mr Maksim Goldman.

Furthermore, the below composition of the Board Committees was approved effective as of 1 June 2020:

#### Audit Committee

1. Nicos Sofianos (Chairperson)
2. Arne Berggren
3. Paula Hadjisotiriou
4. Michael Heger
5. Ioannis Zographakis

#### Ethics, Conduct & Culture Committee

1. Ioannis Zographakis (Chairperson)
2. Maksim Goldman
3. Michael Heger
4. Maria Philippou

#### Human Resources & Remuneration Committee

1. Maria Philippou (Chairperson)
2. Maksim Goldman
3. Lyn Grobler
4. Michael Heger

#### Nominations & Corporate Governance Committee

1. Efstratios-Georgios (Takis) Arapoglou (Chairperson)
2. Arne Berggren
3. Lyn Grobler
4. Maria Philippou

#### Risk Committee

1. Ioannis Zographakis (Chairperson)
2. Maksim Goldman
3. Paula Hadjisotiriou
4. Nicos Sofianos

#### Technology Committee

1. Lyn Grobler (Chairperson)
2. Arne Berggren
3. Paula Hadjisotiriou
4. Ioannis Zographakis

The participation of Mr Nicos Sofianos in the Audit Committee and the Risk Committee will be effective on the date of approval of his Board Membership by the European Central Bank. Until this date, the Audit Committee will be temporarily chaired by Mr Ioannis Zographakis.