



## Announcement

# Update regarding the migration of Bank of Cyprus Holdings Public Limited Company's shares to the Euroclear Bank's Central Securities Depository

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Nicosia, 10 March 2021

### **Group Profile**

*The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 95 branches in Cyprus, of which 11 operate as cash offices. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 3,572 staff worldwide. At 31 December 2020, the Group's Total Assets amounted to €21.5 bn and Total Equity was €2.1 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.*

Following the issue of the Bank of Cyprus Holdings Public Limited Company (the “**Company**”) circular to Shareholders on 13 January 2021 (the “**Circular**”) and the approval by Shareholders of the necessary resolutions to effect the Migration at the Company’s Extraordinary General Meeting on 5 February 2021, the Company provides the following update in relation to the migration of Irish corporate securities from CREST to Euroclear Bank (“**Migration**”) under the Migration of Participating Securities Act 2019.

Shareholders’ attention is drawn to the statement published by Euronext Dublin on 8 March 2021 which can be found at <https://www.euronext.com/en/media/4354/download>.

In its statement, Euronext Dublin has advised that the Live Date on which Migration is to take effect is 15 March 2021 and further that, subject to final testing, this date will formally be appointed by Euronext Dublin as the Live Date for Migration, on the evening of Friday, 12 March 2021.

Accordingly, the timetable of principal events set out below reflects the Company’s current expectations and no change is anticipated to the other aspects of the indicative timetable set out in the Circular:

#### **Timetable for Key Migration Steps<sup>(1)(2)</sup>**

Latest time and date for Shareholders who hold their Shares in uncertificated (i.e. dematerialised) form and who do not want their Shares to be subject to Migration to withdraw the relevant Shares from the CREST System and hold them in certificated (i.e. paper) form	12.00 p.m. on Thursday, 11 March 2021
EUI to stop settlement of trades in Irish Securities pursuant to the Irish CREST Regulations	6.00 p.m. on Friday, 12 March 2021
Migration Record Date	7.00 p.m. on Friday, 12 March 2021
Live Date <sup>(3)</sup>	Expected to be set as Monday, 15 March 2021

#### **Notes:**

- (1) All references to times refer to Irish times.
- (2) If there are any inconsistencies between this announcement and the indicative timetable included in the Circular, this announcement shall prevail.
- (3) If, in exceptional circumstances, the Migration does not proceed as planned over the weekend of 13-14 March 2021 and the Live Date is therefore postponed, the Company will give notice of that fact by issuing an announcement.

If, for any reason, the Migration does not proceed as expected over the weekend of 13-14 March 2021 and the Live Date is therefore postponed, the Company will give notice of that fact by issuing an announcement and will issue a revised timetable of principal events.

## **Further Information in relation to the Migration**

Further information on the Migration, including the Circular and other associated documents, are available at <https://www.bankofcyprus.com/en-GB/investor-relations-new/shareholder-information/extraordinary-general-meetings/>.

Shareholders should consult their own broker, custodian or other independent professional advisers if they have queries in relation to the Migration.

The defined terms set out in Part 9 of the Circular have the same meaning when used in this announcement.

If you have any queries, please contact Investor Relations at [investors@bankofcyprus.com](mailto:investors@bankofcyprus.com).